

**Invitation for Bid for Fixed Asset Insurance Policy for the Period of
December 01, 2026 to November 30, 2027 for Midland Bank PLC.**

- **Company Eligibility :** Reputed insurance company who have individual experience as Fixed Asset insurer with other reputed bank/s.
- **Name of the Work :** Fixed Assets Insurance coverage.
- **Address of the Work:** General Services Division, Midland Bank PLC., Head Office, Zahed Plaza, 7th Floor, 30 Gulshan Avenue, Gulshan-2, Dhaka-1212.
- **Terms and Conditions:**

01	Company Profile	:	Company profile is to be submitted along with the proposal. Proof of completed work is also to be submitted along with the company profile.
02	Contact person of the company	:	Please mention the name, designation and contact number of the spoke person of the company.
03	Requirement	:	Given requirement may be changed due to change in requirement at Bank end.
04	IDRA Rating	:	Company must be submitting last year IDRA rating along with the proposal.
05	Work Order	:	Work order of individual BBB insurance coverage with other reputed bank/s is/are to be shared along with the proposal.
06	Deadline of Submission	:	Quotation will be submitted <u>on or before November 12, 2026 within 12.00 PM.</u>
07	VAT & AIT	:	Submitted price will be inclusive of VAT & AIT.
08	Payment schedule (if awarded)	:	Payment will be made after successful completion of the delivery, before November 25, 2025.
09	Schedule Availability	:	Company collect the tender schedule <u>from October 25 ~ 29, 2026</u> within the business hour up to 4.00 P.M.
10	Schedule Collection Fees	:	Tk. 1000.00 in the form of payment order (non-refundable) favoring "Midland Bank PLC.
11	Reinsurer Detail	:	Company must be submit detail information of reinsurer at the time of submission of the insurance premium proposal.
12	No Objection Certificate (NOC)	:	Bank can award any insurance company for the mentioned Policies. In this regard company must submit No Objection Certificate (NOC) along with the quotation.
13	Submission Address	:	Proposal has to be submit in the tender box at General Services Division, Zahed Plaza (level-7), 30 Gulshan Avenue, Gulshan 2, Dhaka 1212 addressing to "Chairman, Purchase Committee" of the Bank.
14	Persuasion	:	No persuasion is allowed to get the work. If any company tried to do so, their proposal will be treated as cancel or non-submission.

- **Fixed Asset Insurance Specification:**

Covered Areas of Policy	Limit (in BDT)
Property: Furniture, Fixture & Equipment (Inclu. IT Equip.), Fire & Lightening, Riot & Strike Damage (R&SD), Electrical Clause "B", Explosion, Blasting of pipe only, Air craft damage, Blasting of pipe only.	Proposed: 45.00 Cr. (Actual limit/figure will be as per book value on dated November 25, 2026)

- **Financial Proposal Format:**

SL	Name of Insurance Polices	Amount (Including VAT & AIT)
01	Fixed Assets Insurance Policy	
Total:		



General Services Division
Head Office, Dhaka

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▪ **Contact Person of the Bank:**

Tauhidur Rahman

First Assistant Vice President, General Services Division,
Head Office, Midland Bank PLC.

Zahed Plaza (Level-07), 30 Gulshan Avenue

Gulshan-02, Dhaka-1212, Contact: +88-0966641099 (Ext: 910)

Midland Bank PLC. (MDB) reserves the right to accept or reject any or all the tenders even it is the lowest bid without assigning any reasons whatsoever.

For, 

Nakul Chandra Debnath
Senior Vice President and
Head of General Services Division