

Frequently Asked Questions (FAQ)

SAALAM MUDARABA NARI SUROKKHA DPS

1. What is SAALAM MUDARABA NARI SUROKKHA DPS?

SAALAM MUDARABA NARI SUROKKHA DPS is a Shariah-compliant monthly savings scheme designed exclusively for women to help them build savings gradually and achieve future financial goals such as education, marriage, healthcare, children's education, business development, and financial security.

2. Who can open a SAALAM MUDARABA NARI SUROKKHA DPS account?

Any Bangladeshi female citizen aged 18 years or above with valid identification documents such as NID, Birth Certificate, or Passport can open this account.

3. Can I open this account online?

Yes. Customers can open the account digitally through the Bank's website or the "midland online" app by uploading the required documents.

4. What is the minimum monthly installment amount?

The minimum monthly instalment is **Tk. 250** and thereafter in multiples of Tk. 500.

5. What is the available tenures for the DPS?

You can choose from the following tenures:

- 3 Years
- 5 Years
- 8 Years &
- 10 Years

6. Can I open multiple SAALAM MUDARABA NARI SUROKKHA DPS accounts?

Yes. Eligible customers may open multiple DPS accounts subject to compliance with Bank policy.

7. Can the account be opened jointly?

Yes. The account may be opened jointly with a maximum of two (2) account holders.

8. How can I pay my monthly installment?

If sufficient balance is available in the linked current account or savings account, the monthly installment will be automatically transferred through the Bank's auto-debit facility.

9. What happens if I fail to deposit an installment on time?

A penalty charge of **1% of the installment amount** will be applied for each overdue installment month.

10. When will the DPS account become irregular?

If three (3) consecutive installments remain unpaid, the account will be treated as irregular and may be closed in accordance with the Bank's policy.

11. Can I encash the DPS before maturity?

Yes. Premature encashment is allowed subject to the Bank's premature encashment policy and applicable Shariah guidelines.

12. Is investment facility available against the DPS?

Yes. Customers may avail an investment facility of up to 90% of the deposited balance, subject to the Bank's investment policy and Shariah compliance requirements.

13. Is there any Takaful benefit with this DPS?

Yes. Customers maintaining:

- Monthly installment of Tk. **5,000 or above**, and
- Tenure of **5 years** or above

may be eligible for 12 months of complimentary health Takaful coverage, subject to arrangement with the approved Takaful provider.

14. Will I receive SMS alerts for this account?

Yes. Free SMS alert facility is available for this account.

15. Is nominee information mandatory?

Yes. Nominee information is mandatory at the time of account opening. Customers may change nominee information through written instruction as per Bank policy.

16. Are government taxes or charges applicable?

Yes. Government excise duty, taxes, VAT, and other applicable charges will be deducted as per prevailing government rules and regulations.