

Frequently Asked Questions (FAQ)

SAALAM MUDARABA DIGITAL NARI SUROKKHA DPS

1. What is SAALAM MUDARABA DIGITAL NARI SUROKKHA DPS?

SAALAM MUDARABA DIGITAL NARI SUROKKHA DPS is a Shariah-compliant digital monthly savings scheme designed for women to achieve future financial goals through disciplined savings.

2. Who can open this account?

Any Bangladeshi female citizen aged 18 years or above with valid identification documents such as NID, Birth Certificate, or Passport can open this account.

3. How can I open the account?

The account can be opened digitally through the Bank's website or the "midland online" app by uploading the required documents.

4. What is the minimum monthly installment amount?

The minimum monthly instalment is **Tk. 250** and thereafter in multiples of Tk. 500.

5. What is the available tenures for the DPS?

- 3 Years
- 5 Years
- 8 Years &
- 10 Years

6. How are installments paid?

Monthly installments are automatically transferred from the linked Current or Savings account through the Bank's auto-debit facility.

7. Can I open multiple DPS accounts?

Yes. Multiple DPS accounts can be opened subject to Bank policy.

8. What happens if installments are missed?

A penalty of **1% of the installment amount** will be charged for each overdue month. If three (3) consecutive installments remain unpaid, the account may become irregular and subject to closure.

9. Is premature encashment allowed?

Yes. Premature encashment is allowed as per the Bank's policy and Shariah guidelines.

10. Is investment facility available against the DPS?



Yes. Customers may avail an investment facility of up to 90% of the deposited balance, subject to Bank policy and Shariah principles.

11. Is there any Takaful benefit with this DPS?

Yes. Customers with monthly installments of Tk. 5,000 or above and tenure of 5 years or more may receive 12 months of complimentary health Takaful coverage.

12. Is nominee information mandatory?

Yes. Nominee information is mandatory at the time of account opening.

13. Are government taxes or charges applicable?

Yes. Government excise duty, taxes, and other applicable charges will be deducted as per prevailing rules.