

## **Frequently Asked Questions (FAQ): Digital Senior Citizen Monthly Benefit Scheme**

### **1. What is the Digital Senior Citizen Monthly Benefit Scheme?**

Digital Senior Citizen Monthly Benefit Scheme is a digital deposit-based investment scheme designed to provide senior citizens with regular monthly income from their deposited amount through a convenient digital banking platform.

### **2. Who can open this account?**

Any Bangladeshi citizen aged 59 years or above with a valid photo ID (NID, Birth Certificate, or Passport) can open this account.

### **3. How can I open this account?**

Customers can open the account digitally through the Bank's website or "midland online" platform by uploading the required documents.

### **4. What is the minimum deposit amount?**

The minimum deposit amount is Tk. 50,000 and thereafter in multiples of Tk. 50,000.

### **5. What tenure options are available?**

Customers can choose from the following tenure options: 6 Months/1 Year/1.5 Years/2 Years & 3 Years

### **6. How will I receive the monthly benefit?**

The monthly benefit will be automatically credited to the linked Current or Savings Account every month.

### **7. Can I open multiple accounts?**

Yes. Customers may open multiple Digital Senior Citizen Monthly Benefit Scheme accounts.

### **8. Can the account be opened jointly?**

Yes. The account can be opened jointly by a maximum of two persons.

### **9. Is there any loan facility against this deposit?**

Yes. Overdraft facility up to 80% of the deposited amount may be allowed subject to Bank policy.

### **10. Can I encash the account before maturity?**

Yes. Premature encashment is allowed as per the prevailing policy of the Bank.

### **11. Is nominee information mandatory?**

Yes. Nominee information is mandatory for this account.