

## Frequently Asked Questions (FAQ): DIGITAL NARI SUROKKHA DPS

### 1. What is DIGITAL NARI SUROKKHA DPS?

DIGITAL NARI SUROKKHA DPS is a digitally opened monthly savings scheme designed for women to build savings for future financial goals.

### 2. Who can open this account?

Any Bangladeshi female citizen aged 18 years or above with a valid photo ID (NID, Birth Certificate, or Passport) can open this account.

### 3. How can I open the account?

The account can be opened digitally through the Bank's website or the "midland online" app by uploading the required documents.

### 4. What is the minimum monthly instalment requirement for DPS?

The minimum monthly instalment is **Tk. 250** and thereafter in multiples of Tk. 500.

### 5. What is the available tenure for DPS?

- 3 Years
- 5 Years
- 8 Years &
- 10 Years

### 6. How are installments paid?

Monthly installments are automatically transferred from the linked Current or Savings account through the Bank's auto-debit facility.

### 7. Can I open multiple DPS accounts?

Yes. Multiple DPS accounts can be opened subject to Bank policy.

### 8. What happens if installments are missed?

A penalty charge equivalent to **1% of the installment amount** will be applied for each overdue installment month. If three (3) consecutive installments remain unpaid, the account may become irregular and subject to closure.

### 9. Is premature encashment allowed?

Yes. Premature encashment is allowed, but it will follow the bank's premature encashment policy.

### 10. Is loan facility available against the DPS?



Yes. You may avail a loan of up to 90% of your deposited balance, subject to bank policy.

**11. Is there any insurance benefit with this DPS?**

Yes. Customers with monthly installments of Tk. 5,000 or above and tenure of 5 years or more may receive 12 months of complimentary health coverage.

**12. Are nominee details mandatory?**

Yes. Nominee information is mandatory while opening the account.

**13. Will government charges apply?**

Yes. Government excise duty and applicable taxes will be deducted as per government rules.