

Midland Bank PLC.
Consolidated Balance Sheet (Un-Audited)
As on 30 September 2025

	September 2025 BDT	December 2024 BDT
<u>PROPERTY AND ASSET</u>		
Cash	5,255,625,126	4,997,098,718
In Hand (Including Foreign Currency)	981,225,934	1,069,303,107
With Bangladesh Bank and its agent Bank (including Foreign Currency)	4,274,399,192	3,927,795,611
Balance with other Banks & Financial Institutions	4,716,754,952	4,198,805,045
In Bangladesh	4,290,391,836	3,902,502,853
Outside Bangladesh	426,363,115	296,302,192
Money at Call and Short Notice	19,900,000	339,900,000
Investments	35,246,802,350	24,513,803,349
Government	31,683,365,818	21,210,778,106
Others	3,563,436,532	3,303,025,243
Loans and Advances/ Investments	66,911,599,212	63,276,548,910
Loans Cash Credit Overdrafts etc./ Investment	59,626,640,535	60,042,233,246
Bills Purchased and Discounted	7,284,958,677	3,234,315,664
Fixed Asset including Premises Furniture & Fixtures	801,932,915	878,848,938
Other Asset	6,160,848,375	4,539,755,788
Non-Banking Asset	108,960,559	12,585,359
Total Property and Asset	119,222,423,489	102,757,346,107
<u>LIABILITIES AND CAPITAL</u>		
Borrowing from other Banks Financial Institutions & Agents	14,239,484,839	8,971,081,435
Deposit and Other Accounts	83,034,339,150	75,186,590,417
Current Deposit & Other Accounts	8,307,202,054	9,667,759,057
Bills Payable	598,918,537	373,020,816
Short Notice Deposit	7,360,667,200	8,947,302,313
Savings Deposit	6,167,411,470	6,095,579,408
Fixed Deposit	51,654,648,524	42,906,513,683
Deposit Scheme	8,945,491,366	7,196,415,140
Other Liabilities	11,677,844,492	8,926,901,226
Total Liabilities	108,951,668,480	93,084,573,078
Capital/Shareholders' Equity	10,270,754,989	9,672,773,009
Paid up Capital	6,588,598,450	6,396,697,530
Statutory Reserve	2,196,429,689	2,106,810,799
Revaluation Reserve on Investment in Securities	441,099,405	39,519,156
Retained Earnings	1,044,627,445	1,129,745,524
Non-Controlling Interest	20	20
Total Liabilities and Shareholders' Equity	119,222,423,489	102,757,346,107
Net Asset Value (NAV) per share	15.59	14.68



Off-Balance Sheet Items**Contingent Liabilities**

Acceptance and endorsements

Letter of Guarantee

Irrevocable Letter of Credit

Bills for Collection

Other Contingent Liabilities

Other Commitments

Documentary credits and short term trade related transactions

Forward asset purchased and forward deposit placed

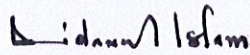
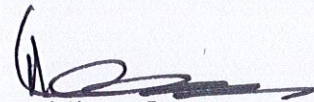
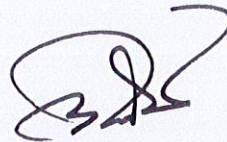
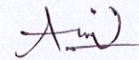
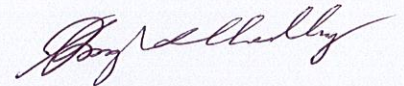
Undrawn note issuance and revolving underwriting facilities

Undrawn formal standby facilities credit lines and other commitments

Liabilities against forward purchase and sale

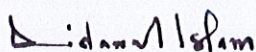
Total Off Balance Sheet Items including Contingent LiabilitiesSeptember 2025
BDTDecember 2024
BDT

28,746,277,388	17,939,141,406
5,183,572,594	2,314,168,781
10,366,287,371	9,573,237,000
10,486,619,348	2,915,755,712
2,709,798,075	3,135,979,914
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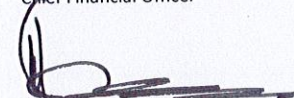
Didarul Islam
Chief Financial OfficerMd. Ahsan-uz Zaman
Managing Director & CEOA.K.M. Badiul Alam
DirectorAshiul Islam, ACS
Deputy Company SecretaryRiaz Ahmed Choudhury
Director

Midland Bank PLC.
Consolidated Profit and Loss Account (Un-audited)
For the period ended 30 September 2025

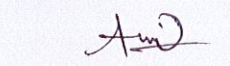
Particulars	01 January 2025 to 30 September 2025	01 January 2024 to 30 September 2024	01 July 2025 to 30 September 2025	01 July 2024 to 30 September 2024
	BDT	BDT	BDT	BDT
Interest Income	5,304,663,842	4,342,746,521	1,817,277,476	1,589,511,447
Less: Interest Paid on Deposit and Borrowing, etc.	5,944,948,957	4,163,424,296	2,052,426,722	1,657,680,023
Net Interest Income	(640,285,115)	179,322,225	(235,149,246)	(68,168,576)
Income from Investment	3,674,139,096	1,764,965,595	1,577,645,128	706,728,067
Commission, Exchange and Brokerage	457,932,610	655,259,131	173,506,585	128,747,305
Other Operating Income	91,388,771	92,440,465	30,421,503	18,019,821
	4,223,460,477	2,512,665,190	1,781,573,215	853,495,193
Total Operating Income	3,583,175,362	2,691,987,415	1,546,423,970	785,326,617
Less: Operating Expenditure				
Salary and Allowances	641,963,431	554,697,544	245,196,622	200,438,686
Rent, Tax, Insurance, Electricity	94,955,812	85,264,083	35,863,952	32,229,496
Legal Expense	1,652,033	1,227,655	795,498	748,969
Postage, Stamps and Telephone	26,374,642	18,657,848	9,887,498	6,163,087
Printing, Stationery, Advertisement	60,950,439	40,967,658	23,274,356	14,257,236
Managing Director's Remuneration	14,431,250	14,431,250	4,093,750	4,093,750
Directors' Fee	2,964,323	3,509,379	1,292,323	1,496,000
Depreciation on and Repair to Bank's Property	241,378,795	220,476,951	70,183,594	72,016,586
Other Expenditure	228,720,847	192,891,032	78,889,544	60,264,588
Total Operating Expenses	1,313,391,572	1,132,123,400	469,477,137	391,708,398
Profit Before Provision	2,269,783,790	1,559,864,015	1,076,946,832	393,618,219
Provision for Loans, Advances & Off Balance Sheet				
General Provision	298,227,850	70,378,510	216,149,965	7,869,167
Specific Provision	1,402,759,199	778,059,666	429,283,366	472,806,215
Provision for Off Balance Sheet Exposures	70,223,282	(8,545,417)	54,529,167	(8,876,750)
Provision for Investment & Placement	30,516,438	144,633,417	(3,333,268)	(42,043,582)
Provision against Other Asset	16,765,854	8,081,865	3,600,000	(3,158,366)
Total Provision	1,818,492,623	992,608,042	700,229,230	426,596,684
Profit Before Tax	451,291,167	567,255,973	376,717,602	(32,978,465)
Less: Provision for Tax	59,094,059	223,249,673	103,275,313	(91,623,583)
Current Tax	454,802,281	428,524,778	126,610,237	125,597,697
Deferred Tax	(395,708,222)	(205,275,104)	(23,334,924)	(217,221,280)
Net Profit After Tax	392,197,108	344,006,300	273,442,289	58,645,118
Earnings Per Share	0.60	0.52	0.42	0.09

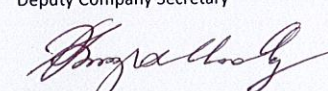


Didarul Islam
Chief Financial Officer


Md. Ahsan-uz Zaman
Managing Director & CEO

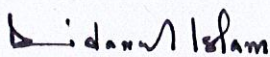

A.K.M. Badiul Alam
Director


Ashiul Islam, ACS
Deputy Company Secretary


Riaz Ahmed Choudhury
Director

Midland Bank PLC.
Consolidated Cash Flow Statement (Un-Audited)
For the period ended 30 September 2025

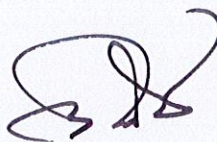
	01 January 2025 to 30 September 2025	01 January 2024 to 30 September 2024
	BDT	BDT
A) Cash Flow From Operating Activities:		
Interest Received	8,340,943,578	5,698,767,333
Interest Paid on Deposits, Borrowings, etc.	(5,454,102,754)	(3,169,351,129)
Dividend Income	70,460,770	94,098,445
Fees & Commission Income	405,331,409	626,528,294
Recoveries of Loans previously written off	61,441,074	1,294,434
Cash Paid to Employees as Salaries and Allowances	(656,394,681)	(568,048,407)
Income Tax Paid	(518,264,868)	(557,301,457)
Cash Received From Other Operational Income	91,388,771	92,440,465
Cash Paid for Other Operational Expenses	(455,514,781)	(373,194,665)
Cash Flow From Operating Activities Before Changes in Net Current Asset	1,885,288,518	1,845,233,311
Changes in Net Current Asset :		
Investment in Treasury Bond	(12,691,862,041)	(5,394,248,430)
Loans & Advances	(4,121,622,705)	(4,007,481,761)
Other Asset	(153,407,001)	(170,015,108)
Non-Banking Assets	-	-
Bank Deposit	(299,311,022)	(2,086,871,853)
Customers' Deposit	7,706,828,128	11,473,294,691
Borrowing from Other Banks, Financial Institutions & Agents	5,268,403,403	698,175,220
Other Liabilities	771,164,812	472,897,303
	(3,519,806,425)	985,750,062
Net Cash Flow From Operating Activities	(1,634,517,907)	2,830,983,373
B) Cash Flow From Investing Activities:		
Investments in Shares & Bonds	(253,370,608)	88,162,267
Proceeds from Sale of Fixed Assets	-	1,081,299
Purchase of Fixed Asset	(132,137,701)	(78,485,333)
Net Cash Flow From Investing Activities	(385,508,309)	10,758,233
C) Cash Flow From Financing Activities:		
Receipts from Issue of Capital	-	-
Dividend Paid	(191,900,926)	(319,834,877)
Net Cash Flow From Financing Activities	(191,900,926)	(319,834,877)
D) Net Increase in Cash and Cash Equivalents	(2,211,927,142)	2,521,906,730
E) Effect of Changes of Exchange Rates on Cash and Cash Equivalents	52,601,202	28,730,837
F) Opening Cash and Cash Equivalents	13,032,234,243	6,885,746,363
Closing Cash and Cash Equivalents (D+E+F)	10,872,908,303	9,436,383,930
The above closing Cash and Cash Equivalents include:		
Cash in Hand	981,225,934	1,070,147,431
Balance with Bangladesh Bank and its Agent Bank	4,274,399,192	2,905,786,925
Balance with Other Banks & Financial Institutions	4,716,754,952	2,926,000,488
Money at Call and Short Notice	19,900,000	19,900,000
Treasury Bill	879,644,125	2,513,966,686
Prize Bond	984,100	582,400
	10,872,908,303	9,436,383,930
Net Operating Cash Flow Per Share	-2.48	4.30



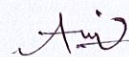
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Chief Financial Officer



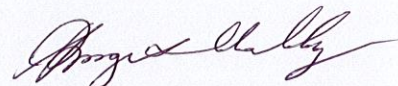
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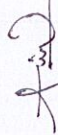
Riaz Ahmed Choudhury
Director

Midland Bank PLC.
Consolidated Statement of Changes in Equity (Un-Audited)
As on 30 September 2025

Particulars	Paid-up Capital	Statutory Reserve	Revaluation Surplus on Investments	Retained Earnings	Minority Interest	Total
	BDT	BDT	BDT	BDT	BDT	BDT
Balance as at 01 January 2025	6,396,697,530	2,106,810,800	39,519,155	1,129,745,524	20	9,672,773,029
Bonus Share	191,900,920	-	-	(191,900,920)	-	(191,900,926)
Cash Dividend	-	-	401,580,249	-	-	401,580,249
Revaluation Reserve transferred during the period	-	-	-	392,197,108	-	392,197,108
Net Profit after tax for the period	-	-	-	(89,618,889)	-	-
Appropriation made during the period	-	89,618,889	-	(3,894,452)	-	(3,894,452)
Transferred to Start Up Fund	-	-	-	1,044,627,445	20	10,270,755,009
Balance as at 30 September 2025	6,588,598,450	2,196,429,689	441,099,404	1,044,627,445	20	10,270,755,009
Balance as at 31 December 2024	6,396,697,530	2,106,810,800	39,519,155	1,129,745,524	20	9,672,773,029



Didarul Islam
Chief Financial Officer



Ashiul Islam, ACS
Deputy Company Secretary



Md. Ansar-Uz-Zaman
Managing Director & CEO



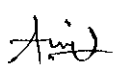
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Riaz Ahmed Choudhury
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Midland Bank PLC.
Balance Sheet (Un-Audited)
As on 30 September 2025

	September 2025 BDT	December 2024 BDT
<u>PROPERTY AND ASSET</u>		
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Balance with other Banks & Financial Institutions	4,716,754,952	4,198,805,045
In Bangladesh	4,290,391,836	3,902,502,853
Outside Bangladesh	426,363,115	296,302,192
Money at Call and Short Notice	19,900,000	339,900,000
Investments	35,251,950,526	24,543,185,043
Government	31,643,267,186	21,144,708,119
Others	3,608,683,340	3,398,476,924
Loans and Advances/ Investments	66,911,599,212	63,276,548,910
Loans Cash Credit Overdrafts etc./ Investment	59,626,640,535	60,042,233,246
Bills Purchased and Discounted	7,284,958,677	3,234,315,664
Fixed Asset including Premises Furniture & Fixtures	795,456,376	871,245,407
Other Asset	6,156,587,334	4,534,217,504
Non-Banking Asset	108,960,559	12,585,359
Total Property and Asset	119,216,834,085	102,773,585,985
<u>LIABILITIES AND CAPITAL</u>		
Borrowing from other Banks Financial Institutions & Agents	14,239,484,839	8,971,081,435
Deposit and Other Accounts	83,035,501,074	75,205,065,593
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Savings Deposit	6,167,411,470	6,095,579,408
Fixed Deposit	51,654,648,524	42,906,513,683
Deposit Scheme	8,945,491,366	7,196,415,140
Other Liabilities	11,669,837,501	8,920,658,309
Total Liabilities	108,944,823,413	93,096,805,337
Capital/Shareholders' Equity	10,272,010,672	9,676,780,648
Paid up Capital	6,588,598,450	6,396,697,530
Statutory Reserve	2,196,429,689	2,106,810,799
Revaluation Reserve on Investment in Securities	441,099,405	39,519,156
Retained Earnings	1,045,883,128	1,133,753,163
Total Liabilities and Shareholders' Equity	119,216,834,085	102,773,585,985
Net Asset Value (NAV) per share	15.59	14.69






Off-Balance Sheet Items**Contingent Liabilities**

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Other Contingent Liabilities

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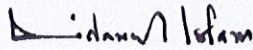
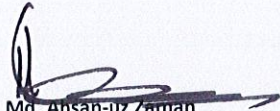
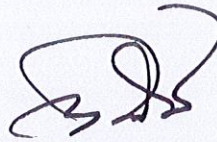
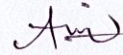
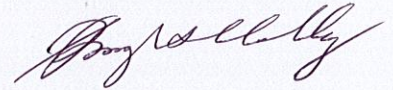
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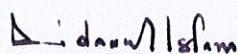
Total Off Balance Sheet Items including Contingent LiabilitiesSeptember 2025
BDTDecember 2024
BDT

September 2025 BDT	December 2024 BDT
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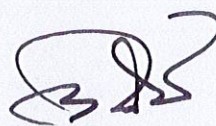
Midland Bank PLC.
Profit and Loss Account (Un-audited)
For the period ended 30 September 2025

Particulars	Notes	01 January 2025 to 30 September 2025	01 January 2024 to 30 September 2024	01 July 2025 to 30 September 2025	01 July 2024 to 30 September 2024
		BDT	BDT	BDT	BDT
Interest Income		5,304,663,842	4,342,746,521	1,817,277,476	1,589,511,447
Less: Interest Paid on Deposit and Borrowing, etc.		5,944,929,344	4,163,920,824	2,052,373,443	1,658,176,551
Net Interest Income		(640,265,502)	178,825,697	(235,095,967)	(68,665,104)
Income from Investment		3,664,399,379	1,764,965,595	1,573,569,489	706,728,067
Commission, Exchange and Brokerage		457,932,610	655,259,131	173,506,585	128,747,305
Other Operating Income		91,388,771	92,440,465	30,421,503	18,019,821
		4,213,720,760	2,512,665,190	1,777,497,576	853,495,193
Total Operating Income		3,573,455,258	2,691,490,887	1,542,401,609	784,830,089
Less: Operating Expenditure					
Salary and Allowances		638,519,650	553,617,157	244,265,122	199,358,299
Rent, Tax, Insurance, Electricity		94,915,461	84,901,695	35,841,909	31,867,108
Legal Expense		1,280,263	1,227,655	774,958	748,969
Postage, Stamps and Telephone		26,345,729	18,649,106	9,867,254	6,154,345
Printing, Stationery, Advertisement		60,932,771	40,966,958	23,262,688	14,256,536
Managing Director's Remuneration		14,431,250	14,431,250	4,093,750	4,093,750
Directors' Fee		2,964,323	3,509,379	1,292,323	1,496,000
Depreciation on and Repair to Bank's Property		240,073,686	220,391,970	69,668,753	71,931,605
Other Expenditure		225,897,680	192,284,997	77,913,053	59,658,553
Total Operating Expenses		1,305,360,813	1,129,980,168	466,979,810	389,565,165
Profit Before Provision		2,268,094,445	1,561,510,720	1,075,421,799	395,264,924
Provision for Loans, Advances & Off Balance Sheet					
General Provision		298,227,850	70,378,510	216,149,965	7,869,167
Specific Provision		1,402,759,199	778,059,666	429,283,366	472,806,215
Provision for Off Balance Sheet Exposures		70,223,282	(8,545,417)	54,529,167	(8,876,750)
Provision for diminution in Investments		32,023,813	144,309,026	-	(42,367,974)
Provision against Other Asset		16,765,854	8,081,865	3,600,000	(3,158,366)
Total Provision		1,819,999,998	992,283,650	703,562,498	426,272,292
Profit Before Tax		448,094,447	569,227,070	371,859,301	(31,007,368)
Less: Provision for Tax		58,649,295	223,249,673	102,871,627	(91,623,583)
Current Tax		454,463,502	428,524,778	126,312,536	125,597,697
Deferred Tax		(395,814,207)	(205,275,104)	(23,440,909)	(217,221,280)
Net Profit After Tax		389,445,152	345,977,397	268,987,674	60,616,215
Earnings Per Share	6.00	0.59	0.53	0.41	0.09

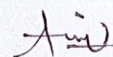


Didarul Islam
Chief Financial Officer

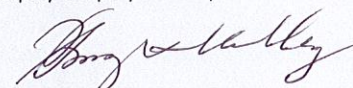

Md. Ahsan-uz Zaman
Managing Director & CEO



A.K.M. Badiul Alam
Director



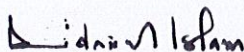
Ashiul Islam, ACS
Deputy Company Secretary



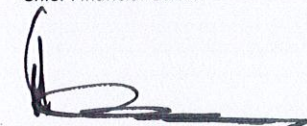
Riaz Ahmed Choudhury
Director

Midland Bank PLC.
Cash Flow Statement (Un-Audited)
For the period ended 30 September 2025

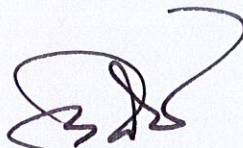
	01 January 2025 to 30 September 2025 BDT	01 January 2024 to 30 September 2024 BDT
A) Cash Flow From Operating Activities:		
Interest Received	8,331,047,657	5,698,767,333
Interest Paid on Deposits, Borrowings, etc.	(5,453,926,937)	(3,169,351,129)
Dividend Income	70,460,770	94,098,445
Fees & Commission Income	405,331,409	626,528,294
Recoveries of Loans previously written off	61,441,074	1,294,434
Cash Paid to Employees as Salaries and Allowances	(652,950,900)	(568,048,407)
Income Tax Paid	(518,264,868)	(557,301,457)
Cash Received From Other Operational Income	91,388,771	92,440,465
Cash Paid for Other Operational Expenses	(450,927,803)	(373,194,665)
Cash Flow From Operating Activities Before Changes in Net Current Asset	1,883,599,173	1,845,233,311
Changes in Net Current Asset :		
Investment in Treasury Bond	(12,712,780,810)	(5,394,248,430)
Loans & Advances	(4,121,622,705)	(4,007,481,761)
Other Asset	(153,407,001)	(170,015,108)
Non-Banking Assets	-	-
Bank Deposit	(299,311,022)	(2,086,871,853)
Customers' Deposit	7,706,828,128	11,473,294,691
Borrowing from Other Banks, Financial Institutions & Agents	5,268,403,403	698,175,220
Other Liabilities	750,608,998	472,897,303
	(3,561,281,009)	985,750,062
Net Cash Flow From Operating Activities	(1,677,681,836)	2,830,983,373
B) Cash Flow From Investing Activities:		
Investments in Shares & Bonds	(210,206,416)	88,162,267
Proceeds from Sale of Fixed Assets	-	1,081,299
Purchase of Fixed Asset	(132,137,701)	(78,485,333)
Net Cash Flow From Investing Activities	(342,344,118)	10,758,233
C) Cash Flow From Financing Activities:		
Receipts from Issue of Capital	-	-
Dividend Paid	(191,900,926)	(319,834,877)
Net Cash Flow From Financing Activities	(191,900,926)	(319,834,877)
D) Net Increase in Cash and Cash Equivalents	(2,211,926,879)	2,521,906,730
E) Effect of Changes of Exchange Rates on Cash and Cash Equivalents	52,601,202	28,730,837
F) Opening Cash and Cash Equivalents	13,032,233,980	6,885,746,363
Closing Cash and Cash Equivalents (D+E+F)	10,872,908,303	9,436,383,930
The above closing Cash and Cash Equivalents include:		
Cash in Hand	981,225,934	1,070,147,431
Balance with Bangladesh Bank and its Agent Bank	4,274,399,192	2,905,786,925
Balance with Other Banks & Financial Institutions	4,716,754,952	2,926,000,488
Money at Call and Short Notice	19,900,000	19,900,000
Treasury Bill	879,644,125	2,513,966,686
Prize Bond	984,100	582,400
	10,872,908,303	9,436,383,930
Net Operating Cash Flow Per Share	-2.55	4.30



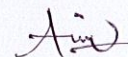
Didarul Islam
Chief Financial Officer



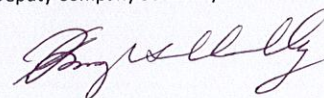
Md. Ahsan-uz Zaman
Managing Director & CEO



A.K.M. Badiul Alam
Director



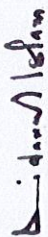
Ashiul Islam, ACS
Deputy Company Secretary



Riaz Ahmed Choudhury
Director

Midland Bank PLC.
Statement of Changes in Equity (Un-Audited)
As on 30 September 2025

Particulars	Paid-up Capital	Statutory Reserve	Revaluation Surplus on Investments	Retained Earnings	Total
	BDT	BDT	BDT	BDT	BDT
Balance as at 01 January 2025	6,396,697,530	2,106,810,800	39,519,155	1,133,753,163	9,676,780,648
Bonus Share	191,900,920	-	-	(191,900,920)	-
Cash Dividend	-	-	-	(191,900,926)	(191,900,926)
Revaluation Reserve transferred during the period	-	-	401,580,249	-	401,580,249
Net Profit for the year after tax	-	-	-	389,445,152	389,445,152
Appropriation made during the period	-	89,618,889	-	(89,618,889)	-
Transferred to Start Up Fund	-	-	-	(3,894,452)	(3,894,452)
Balance as at 30 September 2025	6,588,598,450	2,196,429,689	441,099,404	1,045,883,128	10,272,010,672
Balance as at 31 December 2024	6,396,697,530	2,106,810,800	39,519,155	1,133,753,163	9,676,780,648


 Didarul Islam
 Chief Financial Officer


 Ashiul Islam, ACS
 Deputy Company Secretary


 A.K.M. Badiul Alam
 Director


 Md. Ahsan-uz Zaman
 Managing Director & CEO


 Riaz Ahmed Choudhury
 Director

Midland Bank PLC.
Selected explanatory notes
as at and for the period ended from 1 January 2025 to 30 September 2025

1.00 Activities of the Bank

The principal activities of the Bank are to provide a comprehensive range of financial products (loans & deposits), personal and commercial banking, trade services, cash management, treasury, securities and custody services. The Bank does have a separate Off shore Banking Unit under Offshore Banking Operation (OBO) since 20 June 2020. The activities of the unit are to give loans (on and off -balance sheet exposures) and take deposits only in freely convertible foreign currencies to and from non-resident person/institutions, fully foreign owned EPZ companies etc. as per Offshore Banking Policy issued by Bangladesh Bank.

1.01 Subsidiary Company

Midland Bank Asset Management Company Ltd. was registered on May 29, 2019 as a private company limited by shares with the Registrar of Joint Stock Companies & Firms as per Companies Act, 1994 vide registration no. C-152343/2019. The company received license from Bangladesh Securities and Exchange Commission (BSEC) as Asset Management Company Limited on 4th August 2024. BDT 12.00 crore invested by parent company as paid up capital.

2.00 Basis of Preparation and Significant Accounting Policies

Preparation of separate financial statements of the bank for the period ended 30 September 2025 comprise the operation of the Domestic Banking Unit (DBU) (main operations), as well as operations of the Off-shore Banking Unit (OBU), together referred to as 'the Bank'. Consolidated financial statements include separate financial statements of the Midland Bank PLC. and financial statements of subsidiary, as a single economic entity and together referred to as 'the Group'. There were no significant changes in the operations of the bank/group entities.

The consolidated financial statements have been prepared in accordance with International Financial Reporting Standard (IFRS)10: Consolidated Financial Statements. The consolidated financial statements are prepared for a common reporting period for the period ended 30 September 2025. Intra-company transactions, balances and intra-group gains on transactions between group companies are eliminated on consolidation.

Basis of preparation, accounting policies and estimates applied in these financial statements as at and for the period ended 30 September 2025 are same as those applied in the audited annual financial statements for the year ended 31 December 2024. Certain selected explanatory notes are given below:

2.01 Statement of compliance

The financial statements of the Bank as at and for the period ended 30 September 2025 have been prepared under the historical cost convention except Govt. treasury securities (bills/bonds) classified as held for trading (HFT) which are measured at fair value, and in accordance with International Financial Reporting Standards (IFRSs), the "First Schedule" (section 38) of the Bank Company Act 1991 (as amendment up to date), BRPD Circular no. 14 dated 25 June 2003, other Bangladesh Bank Circulars, the Company Act 1994, the Securities and Exchange Rules 1987, Dhaka and Chittagong Stock Exchange's listing regulations and other laws and rules applicable in Bangladesh. In case the requirement of provisions and circulars issued by Bangladesh Bank differ with those of other regulatory authorities and accounting standards, the provisions and circulars issued by Bangladesh Bank shall prevail.

2.02 Functional and presentation currency

These financial statements of the Bank are presented in BDT and the Bank's functional currency except OBU where functional currency is US Dollar (USD). All financial information presented in BDT has been rounded to the nearest integer, except when otherwise indicated.

2.03 Use of estimates and judgements

The preparation of financial statements of the Bank in conformity with BFRSs require management to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amount of assets, liabilities, income and expense. Significant accounting policies set out have been applied consistently to all periods presented in these financial statements, and have been applied consistently by group entities, except otherwise instructed by the Central Bank as prime regulator. Certain comparative amounts in these financial statements have been reclassified and rearranged to conform to the current period's presentation.

2.04 Revenue Recognition

The revenue during the period is recognized following all conditions of revenue recognition as prescribed by IFRS - 15.

2.05 Cash Flow Statement

Cash Flow Statement is prepared in accordance with International Accounting Standard (IAS) 7 'Cash Flow Statement' and under the guideline of BRPD Circular No.14 dated 25 June 2003. The Statement shows the Structure of Changes in cash and cash equivalents during the period.

2.06 Statement of Changes in Equity

Statement of changes in equity is prepared in accordance with International Accounting Standard (IAS) 1 'Presentation of Financial Statements' and relevant guidelines of Bangladesh Bank.

2.07 Earnings per share

Earnings per share (EPS) has been computed by dividing the profit after tax (PAT) by the number of ordinary shares outstanding as on 30 September 2025 as per IAS- 33 "Earnings Per Share".

2.08 Additional Disclosure in compliance with BSEC notification dated 20 June 2018:

Significant deviation between two quarterly periods and reasons therefore:

Figures are in BDT Crore

Particulars	Consolidated		Increase / (Decrease)	Reasons
	January to September 2025	January to September 2024		
Net Interest Income	(64.03)	17.93	(81.96)	Net interest income decreased by BDT 81.96 crore due to low advance-deposit ratio and growth rate of interest expenses is higher compare to growth rate of interest income.
Income from Investment	367.41	176.50	190.91	Income from Investment increased by BDT 190.91 crore due to yield rate of Govt. bill/bond and increase the volume of investment.
Specific Provision for Loans & Advances	140.28	77.81	62.47	Incremental specific provision has increased due to incremental CL (classified loan) compared to previous period.
Provision for tax	5.91	22.32	16.41	Total tax expenses for the concerned period is comparatively lower than previous period mainly for deferred tax income is higher.

3.00 According to IAS-12 “Income Taxes”, Current Tax comprises of Operating Profit before Provision after adjustment of permanent disallowances.

Required provision for current tax has been calculated on operating profit before provision as per the Income Tax Act 2023 as well as according to IAS 12, so the effective tax rates stood at 20.04% and 27.44% for the Q3 of 2025 and Q3 for 2024 respectively which is shown below:

Particulars	Solo	
	01 January to 30 September 2025	01 January to 30 September 2024
Operating profit before Provision	2,268,094,445	1,561,510,720
Provision for Current Tax	454,463,502	428,524,778
Effective Tax rate	20.04%	27.44%

3.01 Calculation of Effective Tax Rate

As per the Paragraph 81(c) of IAS 12 “Income Tax” a numerical reconciliation between the average effective Tax Rate and the applicable Tax Rate are as follows:

Operating Profit Before Provision & Tax				2,268,094,445
Less: Items to be considered separately				1,143,557,569
				1,124,536,875
Add: Inadmissible expenses as per Income Tax Act				106,071,490
				1,230,608,365
Less: Admissible expenses as per Income Tax Act				485,845,496
Income from Business				744,762,869
Add: Income from Dividend				77,801,225
Add: Capital Gain from Trading in Govt. Securities				1,065,756,345
Total Taxable income				1,888,320,438
Calculation of Tax Liabilities	BDT		Rate	
Income from Business	744,762,869	@	37.50%	279,286,076
Capital Gain from Trading in Govt. Securities	1,065,756,345	@	15.00%	159,863,452
Income from Dividend	77,801,225	@	20.00%	15,560,245
Total Taxable Income	1,888,320,438		Tax liability	454,709,773
Less : Rebate on CSR	2,462,706		10%	246,271
Total Provision for Current Tax				454,463,502
Operating profit before Provision				2,268,094,445
Effective Tax rate				20.04%

*Admissible expenses includes provision amount BDT 390,926,404 of loan write off.

3.02 Calculation of Deferred Tax (Solo):

Taxable temporary difference arising from the carrying value of Assets	(140,237,852)
Deductibles temporary difference arising from the provision	3,220,610,538
Net deductible temporary difference (a)	3,080,372,686
Tax rate (b)	37.50%
Closing deferred tax assets (a X b)	1,155,139,757
Opening deferred tax assets	759,325,550
Deferred tax (income)/expenses of the Bank	(395,814,207)

4.00 Composition of Shareholders' Equity (solo):

Particulars	Consolidated		Solo	
	30-Sep-25	31-Dec-24	30-Sep-25	31-Dec-24
Paid up Capital	6,588,598,450	6,396,697,530	6,588,598,450	6,396,697,530
Statutory Reserve	2,196,429,689	2,106,810,799	2,196,429,689	2,106,810,799
Revaluation Reserve on Investment in Securities	441,099,405	39,519,156	441,099,405	39,519,156
Retained earnings	1,044,627,445	1,129,745,524	1,045,883,128	1,133,753,163
Total Shareholders' Equity	10,270,754,989	9,672,773,009	10,272,010,672	9,676,780,648

5.00 Calculation of NAV per share:

Particulars	Consolidated		Solo	
	30-Sep-25	31-Dec-24	30-Sep-25	31-Dec-24
A. Net Assets Value (NAV)	10,270,754,989	9,672,773,009	10,272,010,672	9,676,780,648
B. No. of shares outstanding (restated)	658,859,845	658,859,845	658,859,845	658,859,845
C. NAV per share in BDT [A/B] (restated)	15.59	14.68	15.59	14.69

Explanation regarding significant change in quarterly financial statements:

NAV per share increased in September 30, 2025 compare to December 2024 due to increase of Revaluation Reserve on Investment in Securities by BDT 40.16 crore during this period.

6.00 Calculation of Earnings Per Share (EPS)

Particulars	Consolidated		Solo	
	01 January to 30 September 2025	01 January to 30 September 2024	01 January to 30 September 2025	01 January to 30 September 2024
A. Net Profit After Tax	392,197,108	344,006,300	389,445,152	345,977,397
B. No. of shares outstanding (restated)	658,859,845	658,859,845	658,859,845	658,859,845
C. EPS [A/B] in BDT (restated)	0.60	0.52	0.59	0.53

Explanation regarding significant change in quarterly financial statements:
EPS increased due to higher profit earned in Q3, 2025 compared to Q3, 2024.

7.00 Calculation of NOCFPS:

Particulars	Consolidated		Solo	
	30-Sep-25	30-Sep-24	30-Sep-25	30-Sep-24
A. Net Operating Cash Flow	(1,634,517,907)	2,830,983,373	(1,677,681,836)	2,830,983,373
B. No. of shares outstanding(restated)	658,859,845	658,859,845	658,859,845	658,859,845
Net Operating Cash Flow per share (NOCFPS) in BDT(restated)	-2.48	4.30	-2.55	4.30

Explanation regarding significant change in quarterly financial statements:
NOCFPS decreased due to more investment in govt. treasury bond as compared to previous period.

8.00 Reconciliation of statement of cash flows from operating activities (Solo)

	01 January to 30 September 2025	01 January to 30 September 2024
	<u>BDT</u>	<u>BDT</u>
Profit before provision	2,268,094,445	1,561,510,720
Adjustment for non-cash items	92,602,984	72,958,701
Depreciation on fixed assets	77,802,899	56,683,346
Amortization on software	14,800,084	16,275,355
Adjustment with non-operating activities	41,166,612	768,065,348
Recovery of written off loan	61,441,074	1,294,434
Accounts Receivable	5,884,580,278	(138,075,014)
Accounts Payable on deposits	(5,904,854,739)	904,824,530
Loss on sale of assets	-	21,398
Changes in operating assets and liabilities		
Investment in Treasury Bond	(12,712,780,810)	(5,394,248,430)
Loans & Advances	(4,121,622,705)	(4,007,481,761)
Other Asset	(153,407,001)	(170,015,108)
Non-Banking Assets	-	
Bank Deposit	(299,311,022)	(2,086,871,853)
Customers' Deposit	7,706,828,128	11,473,294,691
Borrowing from Other Banks, Financial Institutions & Agents	5,268,403,403	698,175,220
Other Liabilities	750,608,998	472,897,303
	(3,561,281,009)	985,750,062
Income tax paid	(518,264,868)	(557,301,457)
Cash Flow from Operating Activities	(1,677,681,836)	2,830,983,373

9.00 Related Party Transaction

As per the Paragraph 15B(j) of IAS 34: “Interim Financial Report”, The following related party transactions as on 30 September 2025:

Name of party	Nature of Transaction	Name of Party	Amount
Mrs. Nilufer Zafarullah, Sponsor Share Holder	Office Rent	Hong Kong Shanghi Tower	13,972,521
Mrs. Lutfa Begum, Sponsor Share Holder	Office Rent	Helal Tower	1,315,360

Name	Relationship	Nature of Transaction	Limit	Amount Outstanding Loan
Kazi Shayan Ekramullah	Family Member of Sponsor Share Holder	Credit Card	500,000	34,115
A.k.m Badiul Alam	Director	Credit Card	500,000	229,510
Nilufer Zafarullah	Sponsor Share Holder	Credit Card	500,000	2,032
Anushka Mehreen Zafar	Sponsor Share Holder	Credit Card	500,000	25,522
Zobaida Mahaboob Latif	Family Member of Sponsor Share Holder	Credit Card	500,000	12,550
Mohammed Jamal Ullah	Director	Credit Card	500,000	58,218
Susmita Sompā	Family Member of Director	Credit Card	500,000	56,732
Kazi Raihan Zafar	Sponsor Share Holder	Credit Card	500,000	232,019
Tazkia Labeeba Karim	Family Member of Director	Credit Card	500,000	960
Md Wazed Jamil	Family Member of Director	Credit Card	500,000	253,390
Fouzia Ekramullah	Family Member of Sponsor Share Holder	Credit Card	500,000	410,378
Manshood Alam	Family Member of Director	Credit Card	200,000	16,288
Md. Wahid Miah	Sponsor Share Holder	Credit Card	500,000	16,190
Md Jahangir Miah	Family Member of Sponsor Share Holder	Credit Card	500,000	10,747
Md. Zahid Miah	Family Member of Sponsor Share Holder	Credit Card	500,000	9,495
CVC Finance Limited	Family Member of Director	Term Loan	150,000,000	55,642,380

10.00 Credit Rating of the Bank

Periods	Date of Rating	Surveillance Rating		Outlook
		Long term	Short term	
January to December 2024	30-Jun-25	A+	ST-2	Stable
January to December 2023	27-Jun-24	A+	ST-2	Stable
January to December 2022	25-Jun-23	A+	ST-2	Stable

11.0 General

Reporting Period

The reporting period of these financial statements of the Bank cover from 1 January 2025 to 30 September 2025.

Review of the Financial Statements

These financial statements were reviewed by the Audit Committee of the Board of MDB in its 55th meeting held on 28 October 2025 and was subsequently approved by the Board in its 173rd meeting held on 28 October 2025.