

### **Frequently Asked Questions (FAQ): MDB Smart University Saver Account**

**1. What is MDB Smart University Saver?**

MDB Smart University Saver is a savings account specially designed for university-going students to help them manage their finances smartly, with access to digital services and financial literacy tools.

**2. Who can open an MDB Smart University Saver account?**

Any Bangladeshi student who is 18 years or above but below 25 years enrolled in a university/vocational training institute/equivalent educational institution. However, the account will be automatically closed after the account holder reaches the age of 25 years.

**3. What documents are required to open the account?**

- ✚ NID/Birth Certificate/Valid Passport/Driving License and other valid documents of Applicant and Nominee accepted by Banks (NID is mandatory for digital account opening);
- ✚ Valid Student ID;
- ✚ Two passport-size photos of the applicant;
- ✚ One passport-size photo of the nominee;
- ✚ Documents commonly accepted by banks as proof of address;

**4. What are the key benefits of the account?**

- ✚ Debit Card is free;
- ✚ 1st Cheque Book is free;
- ✚ Free SMS & Internet Banking with monthly e-statements;
- ✚ Opportunity of Cashback/Discounts at selected educational platforms and bookstores;
- ✚ Opportunity of free subscription to MDB Student Financial Literacy e-newsletter;
- ✚ Opportunity of free access to MDB virtual workshops on financial literacy awareness, job preparations, and more;
- ✚ No account maintenance fee;

**5. Is a nominee required?**

Yes. Nomination is mandatory. You may add, change, or remove nominees anytime by written instruction.

**6. Is joint account opening allowed?**

No. Joint accounts are not allowed under this product.

**7. Where can I open this account?**

Any MDB Branch, Sub-Branch, Agent Banking Centers (ABCs) & Digital platform (**midland online**).

**8. Are there any account closure fees?**

Yes, applicable as per the Schedule of Charges (SoC) of Midland Bank PLC.

**9. Can I close my account anytime?**

Yes. The account can be closed at any time upon written instruction. Closure fees apply as per the bank's SoC.