

Frequently Asked Questions (FAQ): MDB e-Saver Account

1. What is MDB e-Saver Account?

MDB e-Saver Account is a paperless savings account designed for easy and digital banking offering hassle-free access to digital services such as SMS alerts, e-statements, and online fund transfers.

2. Who is eligible to open an MDB e-Saver Account?

- ✚ Any resident Bangladeshi citizen aged 18 years and above can open this account;
- ✚ Minors can open the account along with legal guardian having NID card only;
- ✚ Anyone can open the account under the regular e-KYC category;

3. What documents are required to open the account?

- ✚ Original NID of account holder and nominee is required to open the account;
- ✚ Account can be opened either through biometric fingerprint verification or face matching using a web camera;

4. What is the account opening balance?

The account opening balance is **BDT 500/-**.

5. What facilities are available with the MDB e-Saver Account?

- ✚ Free Debit Card for the first year;
- ✚ Free Internet Banking;
- ✚ Free SMS Banking for the first year;
- ✚ Free monthly e-statements;
- ✚ Online fund transfers through BEFTN, NPSB, RTGS, and bKash;

6. Can the account be opened jointly?

Certainly, joint accounts are allowed. All account holders must provide NID as proof of identity.

7. Is there a cheque book facility for this account?

Yes, the first cheque book is free, provided after the customer's wet signature has been captured.

8. Is there an internet banking facility?

Yes, customers can manage their accounts using our internet banking app **midland online** which is totally free of cost.

9. Can the account's nominee(s) be changed?

Yes, account holders can change or add nominees at any time with written instructions. In the event of the account holder's death, the nominee will receive the balance, including accrued interest.