

Frequently Asked Questions (FAQ): MDB Freelancer Account

1. What is MDB Freelancer ERQ Account?

MDB Freelancer ERQ Account is an account designed for freelancers who earn foreign currency by providing services abroad.

2. Who is eligible to open this account?

- ✚ 18 years and above;
- ✚ Any resident Bangladeshi Citizen;
- ✚ Individual freelancers who are involved in Export of Software, ICT Services, Business Services, Professional Services, Research Services and Advisory Services, etc. maintaining a CASA account with MDB;
- ✚ Freelancer ID from Bangladesh Govt. or Freelancer's Profile Screenshot of the Market place;

3. How the MDB Freelance ERQ Account will be opened?

Customers can open this account by visiting any **MDB Authorized Dealer (AD) branches**. Other MDB branches may assist them in preparing their application, but the final processing must be done through an AD branch.

4. What is the account opening balance for this account?

No balance is required to open the account.

5. What documents are required to open the account?

- ✚ National ID/Birth certificate/Valid Passport/any other valid documents of account holder and nominee accepted by banks;
- ✚ Freelancer ID from Bangladesh Government/Freelancer's profile screenshot of the market place;
- ✚ Proof of Latest Tax Return (if applicable);
- ✚ Work Order or Email/Communication containing work order of last 3 items worked on must be obtained as proof of his/her source of fund;
- ✚ Recent Photographs (2 of account holder, 1 of nominee);
- ✚ FATCA (in applicable cases);

6. Is there any interest/profit on this account?

The account is a non-interest bearing account.

7. What are the features of the account?

- ✚ Zero Account Maintenance Fee
- ✚ Non-interest bearing account

8. Can I open the account jointly?

No, the account is to be opened singly.

9. What will happen if I change freelancing platforms or clients?

The customer needs to notify the bank if he/she changes their remittance source (client or platform).