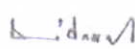

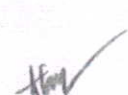

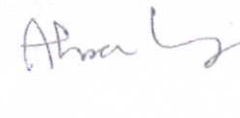


Midland Bank PLC.
Consolidated Balance Sheet (Un-audited)
As on 30 June 2025

	June 2025 BDT	December 2024 BDT
PROPERTY AND ASSET		
Cash	6,012,504,111	4,997,098,718
In Hand (Including Foreign Currency)	1,161,279,981	1,069,303,107
With Bangladesh Bank and its agent Bank (including Foreign Currency)	4,851,224,129	3,927,795,611
Balance with other Banks & Financial Institutions	3,484,656,734	4,198,805,045
In Bangladesh	3,096,525,010	3,902,502,853
Outside Bangladesh	388,131,724	296,302,192
Money at Call and Short Notice	19,900,000	339,900,000
Investments	33,376,190,542	24,513,803,349
Government	30,382,963,012	21,210,778,106
Others	2,993,227,531	3,303,025,243
Loans and Advances/ Investments	64,214,934,011	63,276,548,910
Loans Cash Credit Overdrafts etc./ Investment	59,780,445,637	60,042,233,246
Bills Purchased and Discounted	4,434,488,374	3,234,315,664
Fixed Asset including Premises Furniture & Fixtures	848,357,963	878,848,938
Other Asset	5,460,376,981	4,539,755,788
Non-Banking Asset	12,585,359	12,585,359
Total Property and Asset	113,429,505,701	102,757,346,107
LIABILITIES AND CAPITAL		
Borrowing from other Banks Financial Institutions & Agents	14,093,388,209	8,971,081,435
Deposit and Other Accounts	78,993,321,166	75,186,590,417
Current Deposit & Other Accounts	8,088,065,317	9,667,759,057
Bills Payable	2,204,248,573	373,020,816
Short Notice Deposit	7,272,312,756	8,947,302,313
Savings Deposit	6,208,776,063	6,095,579,408
Fixed Deposit	46,909,759,473	42,906,513,683
Deposit Scheme	8,310,158,984	7,196,415,140
Other Liabilities	10,755,272,339	8,926,901,226
Total Liabilities	103,841,981,715	93,084,573,078
Capital/Shareholders' Equity	9,587,523,967	9,672,773,009
Paid up Capital	6,588,598,450	6,396,697,530
Statutory Reserve	2,122,057,828	2,106,810,799
Revaluation Reserve on Investment in Securities	28,620,794	39,519,156
Retained Earnings	848,246,894	1,129,745,524
Non-Controlling Interest	20	20
Total Liabilities and Shareholders' Equity	113,429,505,701	102,757,346,107

Off-Balance Sheet Items

Contingent Liabilities

Acceptance and endorsements

Letter of Guarantee

Irrevocable Letter of Credit

Bills for Collection

Other Contingent Liabilities

Other Commitments

Documentary credits and short term trade related transactions

Forward asset purchased and forward deposit placed

Undrawn note issuance and revolving underwriting facilities

Undrawn formal standby facilities credit lines and other commitments


Liabilities against forward purchase and sale

Total Off Balance Sheet Items including Contingent Liabilities

June 2025
BDT

December 2024
BDT

20,884,051,035	17,939,141,406
2,759,595,277	2,314,168,781
9,717,493,162	9,573,237,000
5,001,874,250	2,915,755,712
3,405,088,346	3,135,979,914
-	-
-	-
-	-
-	-
-	-
-	-
20,884,051,035	17,939,141,406




Didarul Islam
Chief Financial Officer



Md. Ahsan-uz Zaman
Managing Director & CEO



A. K. M. Badiul Alam
Director



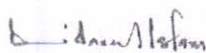
Md. Asraful Alam
Company Secretary (CC)




Ahsan Khan Chowdhury
Chairman

Midland Bank PLC.
Consolidated Profit and Loss Account (Un-audited)
For the period ended 30 June 2025

Particulars	01 January 2025 to 30 June 2025	01 January 2024 to 30 June 2024	01 April 2025 to 30 June 2025	01 April 2024 to 30 June 2024
	BDT	BDT	BDT	BDT
Interest Income	3,487,386,365	2,753,235,074	1,752,633,583	1,501,388,791
Less: Interest Paid on Deposit and Borrowing, etc.	3,892,522,235	2,505,744,273	1,975,167,435	1,377,067,940
Net Interest income	(405,135,869)	247,490,801	(222,533,852)	124,320,850
Income from Investment	2,096,493,968	1,058,237,528	964,409,047	496,003,243
Commission, Exchange and Brokerage	284,426,026	526,511,826	155,008,803	429,175,036
Other Operating Income	60,967,268	74,420,643	36,018,276	31,680,778
	2,441,887,262	1,659,169,997	1,155,436,126	956,859,057
Total Operating Income	2,036,751,392	1,906,660,798	932,902,274	1,081,179,907
Less: Operating Expenditure				
Salary and Allowances	396,766,809	354,258,858	197,523,886	179,657,177
Rent, Tax, Insurance, Electricity	59,091,860	53,034,587	30,876,765	27,992,441
Legal Expense	856,535	478,686	469,943	87,250
Postage, Stamps and Telephone	16,487,144	12,494,761	7,790,285	6,628,696
Printing, Stationery, Advertisement	37,676,082	26,710,422	19,691,784	11,513,047
Managing Director's Remuneration	10,337,500	10,337,500	6,243,750	6,243,750
Directors' Fee	1,672,000	2,013,379	627,000	924,000
Depreciation on and Repair to Bank's Property	171,195,201	148,460,365	85,253,824	67,812,221
Other Expenditure	149,831,303	132,626,444	73,476,857	65,886,593
Total Operating Expenses	843,914,435	740,415,003	421,954,094	366,745,174
Profit Before Provision	1,192,836,957	1,166,245,796	510,948,181	714,434,733
Provision for Loans, Advances & Off Balance Sheet				
General Provision	82,077,885	62,509,343	70,462,198	108,837,126
Specific Provision	973,475,833	305,253,451	390,036,707	103,406,154
Provision for Off Balance Sheet Exposures	15,694,115	331,333	18,214,927	4,785,857
Provision for Investment & Placement	33,849,706	186,677,000	33,542,249	68,223,134
Provision against Other Asset	13,165,854	11,240,231	1,065,000	10,150,327
Total Provision	1,118,263,392	566,011,358	513,321,081	295,402,598
Profit Before Tax	74,573,565	600,234,438	(2,372,900)	419,032,135
Less: Provision for Tax	(44,181,254)	314,873,256	(17,234,310)	207,691,783
Current Tax	328,192,044	302,927,081	121,329,724	140,797,159
Deferred Tax	(372,373,299)	11,946,176	(138,564,034)	66,894,624
Net Profit After Tax	118,754,819	285,361,182	14,861,410	211,340,352
Earnings Per Share	0.18	0.43	0.02	0.32



Didarul Islam
Chief Financial Officer

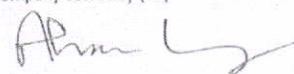

Md. Ahsan-uz-Zaman
Managing Director & CEO



A. K. M. Badiul Alam
Director



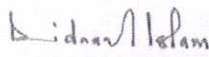
Md. Asraful Alam
Company Secretary (CC)





Ahsan Khan Chowdhury
Chairman

Midland Bank PLC.
Consolidated Cash Flow Statement (Un-audited)
For the period ended 30 June 2025

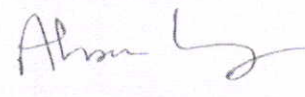
	01 January 2025 to 30 June 2025	01 January 2024 to 30 June 2024
	BDT	BDT
A) Cash Flow From Operating Activities:		
Interest Received	5,311,932,643	3,610,496,958
Interest Paid on Deposits, Borrowings, etc.	(3,697,738,124)	(2,454,048,836)
Dividend Income	47,292,567	71,648,981
Fees & Commission Income	276,253,523	503,527,156
Recoveries of Loans previously written off	499,350	-
Cash Paid to Employees as Salaries and Allowances	(404,592,028)	(364,596,358)
Income Tax Paid	(298,866,111)	(373,368,401)
Cash Received From Other Operational Income	60,967,268	74,420,643
Cash Paid for Other Operational Expenses	(288,671,057)	(247,354,759)
Cash Flow From Operating Activities Before Changes in Net Current Asset	1,007,078,032	820,725,384
Changes in Net Current Asset :		
Investment in Treasury Bond	(8,610,902,904)	(5,094,105,732)
Loans & Advances	(938,385,101)	(1,359,723,338)
Other Asset	(30,432,731)	(30,597,516)
Non-Banking Assets	-	-
Bank Deposit	(2,574,162,525)	(2,586,913,033)
Customers' Deposit	6,199,166,135	10,506,673,479
Borrowing from Other Banks, Financial Institutions & Agents	5,095,769,101	560,976,569
Other Liabilities	393,216,147	292,591,113
	(465,731,878)	2,288,901,543
Net Cash Flow From Operating Activities	541,346,154	3,109,626,927
B) Cash Flow From Investing Activities:		
Investments in Shares & Bonds	312,729,883	(1,313,216)
Purchase of Fixed Asset	(115,966,095)	(12,925,331)
Net Cash Flow From Investing Activities	196,763,787	(14,238,547)
C) Cash Flow From Financing Activities:		
Receipts from Issue of Capital	-	-
Dividend Paid	(191,900,926)	(319,834,877)
Net Cash Flow From Financing Activities	(191,900,926)	(319,834,877)
D) Net Increase in Cash and Cash Equivalents	546,209,016	2,775,553,504
E) Effect of Changes of Exchange Rates on Cash and Cash Equivalents	8,172,503	22,984,670
F) Opening Cash and Cash Equivalents	13,032,233,980	6,885,746,363
Closing Cash and Cash Equivalents (D+E+F)	13,586,615,499	9,684,284,537
The above closing Cash and Cash Equivalents include:		
Cash in Hand	1,161,279,981	1,059,216,421
Balance with Bangladesh Bank and its Agent Bank	4,851,224,129	3,391,984,666
Balance with Other Banks & Financial Institutions	3,484,656,734	4,379,859,761
Money at Call and Short Notice	19,900,000	845,899,400
Treasury Bill	4,068,855,754	6,792,989
Prize Bond	698,900	531,300
	13,586,615,499	9,684,284,537
Net Operating Cash Flow Per Share	0.82	4.72


Didarul Islam
Chief Financial Officer


Md. Ahsan-uz Zaman
Managing Director & CEO


A. K. M. Badiul Alam
Director


Md. Asrafur Alam
Company Secretary (CC)



Ahsan Khan Chowdhury
Chairman


Midland Bank PLC.
Consolidated Statement of Changes in Equity (Un-audited)
As on 30 June 2025


Particulars	Paid-up Capital	Statutory Reserve	Revaluation Surplus on Investments	Retained Earnings	Minority Interest	Total
	BDT	BDT	BDT	BDT	BDT	BDT
Balance as at 01 January 2025	6,396,697,530	2,106,810,800	39,519,155	1,129,745,524	20	9,672,773,009
Bonus Share	191,900,920	-	-	(191,900,920)	-	(191,900,920)
Cash Dividend	-	-	-	(191,900,926)	-	(191,900,926)
Revaluation Reserve transferred during the period	-	-	(10,898,361)	-	-	(10,898,361)
Net Profit after tax for the period	-	15,247,029	-	118,754,819	-	118,754,819
Appropriation made during the period	-	-	-	(15,247,029)	-	(15,247,029)
Transferred to Start Up Fund	-	-	-	(1,204,575)	-	(1,204,575)
Balance as at 30 June 2024	6,588,598,450	2,122,057,829	28,620,794	848,246,894	20	9,587,523,965
Balance as at 31 December 2024	6,396,697,530	2,106,810,800	39,519,155	1,129,745,524	20	9,672,773,029


Didarul Islam
Chief Financial Officer


Md. Asraful Alam
Company Secretary (CC)


Md. Ahsan-uz Zaman
Managing Director & CEO


A. K. M. Badiul Alam
Director


Ahsan Khan Chowdhury
Chairman

Midland Bank PLC.
Balance Sheet (Un-audited)
As on 30 June 2025

	June 2025 BDT	December 2024 BDT
PROPERTY AND ASSET		
Cash	6,012,504,111	4,997,098,718
In Hand (Including Foreign Currency)	1,161,279,981	1,069,303,107
With Bangladesh Bank and its agent Bank (including Foreign Currency)	4,851,224,129	3,927,795,610
	3,484,656,734	4,198,805,045
Balance with other Banks & Financial Institutions	3,096,525,010	3,902,502,853
In Bangladesh	388,131,724	296,302,192
Outside Bangladesh		
Money at Call and Short Notice	19,900,000	339,900,000
Investments	33,388,742,459	24,543,185,043
Government	30,317,837,099	21,144,708,119
Others	3,070,905,360	3,398,476,924
Loans and Advances/ Investments	64,214,934,011	63,276,548,910
Loans Cash Credit Overdrafts etc./ Investment	59,780,445,637	60,042,233,246
Bills Purchased and Discounted	4,434,488,374	3,234,315,664
Fixed Asset including Premises Furniture & Fixtures	841,316,473	871,245,407
Other Asset	5,455,158,450	4,534,217,504
Non-Banking Asset	12,585,359	12,585,359
Total Property and Asset	113,429,797,596	102,773,585,985
LIABILITIES AND CAPITAL		
Borrowing from other Banks Financial Institutions & Agents	14,093,388,209	8,971,081,435
Deposit and Other Accounts	78,998,250,709	75,205,065,593
Current Deposit & Other Accounts	8,088,065,317	9,667,759,057
Bills Payable	2,204,248,573	373,020,816
Short Notice Deposit	7,277,242,299	8,965,777,489
Savings Deposit	6,208,776,063	6,095,579,408
Fixed Deposit	46,909,759,473	42,906,513,683
Deposit Scheme	8,310,158,984	7,196,415,140
Other Liabilities	10,744,924,415	8,920,658,309
Total Liabilities	103,836,563,332	93,096,805,337
Capital/Shareholders' Equity	9,593,234,264	9,676,780,648
Paid up Capital	6,588,598,450	6,396,697,530
Statutory Reserve	2,122,057,828	2,106,810,799
Revaluation Reserve on Investment in Securities	28,620,794	39,519,156
Retained Earnings	853,957,191	1,133,753,163
Total Liabilities and Shareholders' Equity	113,429,797,596	102,773,585,985

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Off-Balance Sheet Items

Contingent Liabilities

Acceptance and endorsements

Letter of Guarantee

Irrevocable Letter of Credit

Bills for Collection

Other Contingent Liabilities

Other Commitments

Documentary credits and short term trade related transactions

Forward asset purchased and forward deposit placed

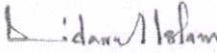
Undrawn note issuance and revolving underwriting facilities

Undrawn formal standby facilities credit lines and other commitments

Liabilities against forward purchase and sale

Total Off Balance Sheet Items including Contingent Liabilities

June 2025 BDT	December 2024 BDT
20,884,051,035	17,939,141,406
2,759,595,277	2,314,168,781
9,717,493,162	9,573,237,000
5,001,874,250	2,915,755,712
3,405,088,346	3,135,979,914
-	-
-	-
-	-
-	-
-	-
-	-
20,884,051,035	17,939,141,406



Didarul Islam
Chief Financial Officer



Md. Ahsan-uz Zaman
Managing Director & CEO



A. K. M. Badiul Alam
Director




Md. Asraful Alam
Company Secretary (CC)




Ahsan Khan Chowdhury
Chairman

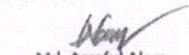
Midland Bank PLC.
Profit and Loss Account (Un-audited)
For the period ended 30 June 2025

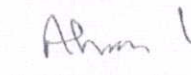
Particulars	01 January 2025 to 30 June 2025	01 January 2024 to 30 June 2024	01 April 2025 to 30 June 2025	01 April 2024 to 30 June 2024
	BDT	BDT	BDT	BDT
Interest Income	3,487,386,365	2,753,235,074	1,752,633,583	1,501,388,791
Less: Interest Paid on Deposit and Borrowing, etc.	3,892,555,901	2,505,744,273	1,975,265,012	1,377,067,940
Net Interest Income	(405,169,535)	247,490,801	(222,631,429)	124,320,850
Income from Investment	2,090,829,890	1,058,237,528	961,955,600	496,003,243
Commission, Exchange and Brokerage	284,426,026	526,511,826	155,008,803	429,175,036
Other Operating Income	60,967,268	74,420,643	36,018,276	31,680,778
	2,436,223,184	1,659,169,997	1,152,982,679	956,859,057
Total Operating Income	2,031,053,649	1,906,660,798	930,351,251	1,081,179,907
Less: Operating Expenditure				
Salary and Allowances	394,254,528	354,258,858	196,443,853	179,657,177
Rent, Tax, Insurance, Electricity	59,073,552	53,034,587	30,858,457	27,992,441
Legal Expense	505,305	478,686	268,547	87,250
Postage, Stamps and Telephone	16,478,475	12,494,761	7,786,535	6,628,696
Printing, Stationery, Advertisement	37,670,082	26,710,422	19,691,784	11,513,047
Managing Director's Remuneration	10,337,500	10,337,500	6,243,750	6,243,750
Directors' Fee	1,672,000	2,013,379	627,000	924,000
Depreciation on and Repair to Bank's Property	170,404,934	148,460,365	84,839,221	67,812,221
Other Expenditure	147,984,627	132,626,444	72,175,636	65,886,593
Total Operating Expenses	838,381,004	740,415,003	418,934,782	366,745,174
Profit Before Provision	1,192,672,645	1,166,245,796	511,416,468	714,434,733
Provision for Loans, Advances & Off Balance Sheet				
General Provision	82,077,885	62,509,343	70,462,198	108,837,126
Specific Provision	973,475,833	305,253,451	390,036,707	103,406,154
Provision for Off Balance Sheet Exposures	15,694,115	331,333	18,214,927	4,785,857
Provision for diminution in Investments	32,023,813	186,677,000	32,023,813	68,223,134
Provision against Other Asset	13,165,854	11,240,231	1,065,000	10,150,327
Total Provision	1,116,437,500	566,011,358	511,802,645	295,402,598
Profit Before Tax	76,235,145	600,234,438	(386,177)	419,032,135
Less: Provision for Tax	(44,222,332)	314,873,256	(16,532,547)	207,691,783
Current Tax	328,150,966	302,927,081	122,031,487	140,797,159
Deferred Tax	(372,373,299)	11,946,176	(138,564,034)	66,894,624
Net Profit After Tax	120,457,478	285,361,182	16,146,370	211,340,352
Earnings Per Share	0.18	0.43	0.02	0.32


Didarul Islam
Chief Financial Officer


Md. Ahsan-uz Zaman
Managing Director & CEO


A. K. M. Badiul Alam
Director



Md. Asraful Alam
Company Secretary (CC)



Ahsan Khan Chowdhury
Chairman

Midland Bank PLC.
Cash Flow Statement (Un-audited)
For the period ended 30 June 2025

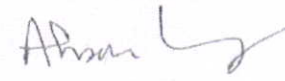
	01 January 2025 to 30 June 2025	01 January 2024 to 30 June 2024
	BDT	BDT
A) Cash Flow From Operating Activities:		
Interest Received	5,311,932,643	3,610,496,958
Interest Paid on Deposits, Borrowings, etc.	(3,697,738,124)	(2,454,048,836)
Dividend Income	47,292,567	71,648,981
Fees & Commission Income	276,253,523	503,527,156
Recoveries of Loans previously written off	499,350	-
Cash Paid to Employees as Salaries and Allowances	(404,592,028)	(364,596,358)
Income Tax Paid	(298,866,111)	(373,368,401)
Cash Received From Other Operational Income	60,967,268	74,420,643
Cash Paid for Other Operational Expenses	(288,671,057)	(247,354,759)
Cash Flow From Operating Activities Before Changes in Net Current Asset	1,007,078,032	820,725,384
Changes in Net Current Asset:		
Investment in Treasury Bond	(8,610,902,904)	(5,094,105,732)
Loans & Advances	(938,385,101)	(1,359,723,338)
Other Asset	(30,432,731)	(30,597,516)
Non-Banking Assets		
Bank Deposit	(2,574,162,525)	(2,586,913,033)
Customers' Deposit	6,184,324,453	10,506,673,479
Borrowing from Other Banks, Financial Institutions & Agents	5,095,769,101	560,976,569
Other Liabilities	393,216,147	292,591,113
	(480,573,560)	2,288,901,543
Net Cash Flow From Operating Activities	526,504,472	3,109,626,927
B) Cash Flow From Investing Activities:		
Investments in Shares & Bonds	327,571,564	(1,313,216)
Proceeds from Sale of Fixed Assets		
Purchase of Fixed Asset	(115,966,095)	(12,925,331)
Net Cash Flow From Investing Activities	211,605,469	(14,238,547)
C) Cash Flow From Financing Activities:		
Receipts from Issue of Capital		
Dividend Paid	(191,900,926)	(319,834,877)
Net Cash Flow From Financing Activities	(191,900,926)	(319,834,877)
D) Net Increase in Cash and Cash Equivalents	546,209,016	2,775,553,504
E) Effect of Changes of Exchange Rates on Cash and Cash Equivalents	8,172,503	22,984,670
F) Opening Cash and Cash Equivalents	13,032,233,980	6,885,746,363
Closing Cash and Cash Equivalents (D+E+F)	13,586,615,499	9,684,284,537
The above closing Cash and Cash Equivalents include:		
Cash in Hand	1,161,279,981	1,059,216,421
Balance with Bangladesh Bank and its Agent Bank	4,851,224,129	3,391,984,666
Balance with Other Banks & Financial Institutions	3,484,656,734	4,379,859,761
Money at Call and Short Notice	19,900,000	845,899,400
Treasury Bill	4,068,855,754	6,792,989
Prize Bond	698,900	531,300
	13,586,615,499	9,684,284,537
Net Operating Cash Flow Per Share	0.80	4.72


Didarul Islam
 Chief Financial Officer


Md. Ahsan-uz Zaman
 Managing Director & CEO



A. K. M. Badiul Alam
 Director



Md. Asraful Alam
 Company Secretary (CC)



Ahsan Khan Chowdhury
 Chairman


Midland Bank PLC.
Statement of Changes in Equity (Un-audited)
As on 30 June 2025


Particulars	Paid-up Capital	Statutory Reserve	Revaluation Surplus on Investments	Retained Earnings	Total
	BDT	BDT	BDT	BDT	BDT
Balance as at 01 January 2024	6,396,697,530	2,106,810,800	39,519,155	1,133,753,163	9,676,780,648
Bonus Share	191,900,920	-	-	(191,900,920)	-
Cash Dividend	-	-	-	(191,900,926)	(191,900,926)
Revaluation Reserve transferred during the period	-	-	(10,898,361)	-	(10,898,361)
Net Profit for the year after tax	-	-	-	120,457,478	120,457,478
Appropriation made during the period	-	15,247,029	-	(15,247,029)	-
Transferred to Start Up Fund	-	-	-	(1,204,575)	(1,204,575)
Balance as at 30 June 2025	6,588,598,450	2,122,057,829	28,620,794	853,957,191	9,593,234,264
Balance as at 31 December 2024	6,396,697,530	2,106,810,800	39,519,155	1,133,753,163	9,676,780,648


Didarul Islam
Chief Financial Officer


Md. Asraful Alam
Company Secretary (CC)


A. K. M. Badiul Alam
Director


Ahsan Khan Chowdhury
Chairman


Md. Ahsan-uz Zaman
Managing Director & CEO

Midland Bank PLC.

Selected explanatory notes

As at and for the period ended from 1 January 2025 to 30 June 2025

1.00 Activities of the Bank

The principal activities of the Bank are to provide a comprehensive range of financial products (loans & deposits), personal and commercial banking, trade services, cash management, treasury, securities and custody services. The Bank does have a separate Off shore Banking Unit under Offshore Banking Operation (OBO) since 20 June 2020. The activities of the unit are to give loans (on and off -balance sheet exposures) and take deposits only in freely convertible foreign currencies to and from non-resident person/institutions, fully foreign owned EPZ companies etc. as per Offshore Banking Policy issued by Bangladesh Bank.

1.01 Subsidiary Company

Midland Bank Asset Management Company Ltd. was registered on May 29, 2019 as a private company limited by shares with the Registrar of Joint Stock Companies & Firms as per Companies Act, 1994 vide registration no. C-152343/2019. The company received license from Bangladesh Securities and Exchange Commission (BSEC) as Asset Management Company Limited on 4th August 2024. BDT 12.00 crore invested by parent company as paid up capital.

2.00 Basis of Preparation and Significant Accounting Policies

Preparation of separate financial statements of the bank for the period ended 30 June 2025 comprise the operation of the Domestic Banking Unit (DBU) (main operations), as well as operations of the Off-shore Banking Unit (OBU), together referred to as 'the Bank'. Consolidated financial statements include separate financial statements of the Midland Bank PLC. and financial statements of subsidiary, as a single economic entity and together referred to as 'the Group'. There were no significant changes in the operations of the bank/group entities.

The consolidated financial statements have been prepared in accordance with International Financial Reporting Standard (IFRS)10: Consolidated Financial Statements. The consolidated financial statements are prepared for a common reporting period for the period ended 30 June 2025. Intra-company transactions, balances and intra-group gains on transactions between group companies are eliminated on consolidation.

Basis of preparation, accounting policies and estimates applied in these financial statements as at and for the period ended 30 June 2025 are same as those applied in the audited annual financial statements for the year ended 31 December 2024. Certain selected explanatory notes are given below:

2.01 Statement of compliance

The financial statements of the Bank as at and for the period ended 30 June 2025 have been prepared under the historical cost convention except Govt. treasury securities (bills/bonds) classified as held for trading (HFT) which are measured at fair value, and in accordance with International Financial Reporting Standards (IFRSs), the "First Schedule" (section 38) of the Bank Company Act 1991 (as amendment up to date), BRPD Circular no. 14 dated 25 June 2003, other Bangladesh Bank Circulars, the Company Act 1994, the Securities and Exchange Rules 1987, Dhaka and Chittagong Stock Exchange's listing regulations and other laws and rules applicable in Bangladesh. In case the requirement of provisions and circulars issued by Bangladesh Bank differ with those of other regulatory authorities and accounting standards, the provisions and circulars issued by Bangladesh Bank shall prevail.

2.02 Functional and presentation currency

These financial statements of the Bank are presented in BDT and the Bank's functional currency except OBU where functional currency is US Dollar (USD). All financial information presented in BDT has been rounded to the nearest integer, except when otherwise indicated.

2.03 Use of estimates and judgements

The preparation of financial statements of the Bank in conformity with BFRSs require management to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amount of assets, liabilities, income and expense. Significant accounting policies set out have been applied consistently to all periods presented in these financial statements, and have been applied consistently by group entities, except otherwise instructed by the Central Bank as prime regulator. Certain comparative amounts in these financial statements have been reclassified and rearranged to conform to the current period's presentation.

2.04 Revenue Recognition

The revenue during the period is recognized following all conditions of revenue recognition as prescribed by IFRS - 15.

2.05 Cash Flow Statement

Cash Flow Statement is prepared in accordance with International Accounting Standard (IAS) 7 'Cash Flow Statement' and under the guideline of BRPD Circular No.14 dated 25 June 2003. The Statement shows the Structure of Changes in cash and cash equivalents during the period.

2.06 Statement of Changes in Equity

Statement of changes in equity is prepared in accordance with International Accounting Standard (IAS) 1 'Presentation of Financial Statements' and relevant guidelines of Bangladesh Bank.

2.07 Earnings per share

Earnings per share (EPS) has been computed by dividing the profit after tax (PAT) by the number of ordinary shares outstanding as on 30 June 2025 as per IAS- 33 "Earnings Per Share".

2.08 Additional Disclosure in compliance with BSEC notification dated 20 June 2018:

Significant deviation between two quarterly periods and reasons therefore:

Figures are in BDT Crore

Particulars	Consolidated		Increase / (Decrease)	Reasons
	January to June 2025	January to June 2024		
Net Interest Income	(40.51)	24.75	(65.26)	Net interest income decreased by BDT 65.26 crore due to low advance-deposit ratio and growth rate of interest expenses is higher compare to growth rate of interest income.
Income from Investment	209.65	105.82	103.83	Income from Investment increased by BDT 103.83 crore due to increase of yield rate of Govt. bill/bond and increase the volume of investment.
Specific Provision for Loans & Advances	97.35	30.53	66.82	Incremental specific provision has increased due to incremental CL (classified loan) compared to previous period.
Provision for tax	(4.42)	31.49	35.91	Total tax expenses for the concerned period is comparatively lower than previous period mainly for deferred tax income is higher.

3.00 According to IAS-12 "Income Taxes", Current Tax comprises of Operating Profit before Provision after adjustment of permanent disallowances.

Required provision for current tax has been calculated on operating profit before provision as per the Income Tax Act 2023 as well as according to IAS 12, so the effective tax rates stood at 27.51% and 25.97% for the H1 of 2025 and H1 for 2024 respectively which is shown below:

Particulars	Solo	
	01 January to 30 June 2025	01 January to 30 June 2024
Operating profit before Provision	1,192,672,645	1,166,245,796
Provision for Current Tax	328,150,966	302,927,081
Effective Tax rate	27.51%	25.97%

3.01 Calculation of Effective Tax Rate

As per the Paragraph 81(c) of IAS 12 "Income Tax" a numerical reconciliation between the average effective Tax Rate and the applicable Tax Rate are as follows:

Operating Profit Before Provision & Tax				1,192,672,645
Less:	Items to be considered separately			581,640,960
				611,031,686
Add:	Inadmissible expenses as per Income Tax Act			131,843,376
				742,875,062
Less:	Admissible expenses as per Income Tax Act			107,275,282
	Income from Business			635,599,780
Add:	Income from Dividend			54,898,606
Add:	Gain on investment in shares			-
Add:	Capital Gain from Trading in Govt. Securities			526,742,354
	Total Taxable income			1,217,240,739
Calculation of Tax Liabilities	BDT	Rate		
Income from Business	635,599,780	@	37.50%	238,349,917
Capital Gain from Trading in Govt. Securities	526,742,354	@	15.00%	79,011,353
Income from Dividend	54,898,606	@	20.00%	10,979,721
Total Taxable Income	1,217,240,739			328,340,992
Less : Rebate on CSR	1,900,255		10%	190,026
				328,150,966
Total Provision for Current Tax				328,150,966
	Operating profit before Provision			1,192,672,645
Effective Tax rate				27.51%

3.02 Calculation of Deferred Tax (Solo):

Taxable temporary difference arising from the carrying value of Assets	(91,718,444)
Deductibles temporary difference arising from the provision	3,109,582,040
Net deductible temporary difference (a)	3,017,863,596
Tax rate (b)	37.50%
Closing deferred tax assets (a X b)	1,131,698,849
Opening deferred tax assets	759,325,550
Deferred tax (income)/expenses of the Bank	(372,373,299)

4.00 Composition of Shareholders' Equity (solo):

Particulars	Consolidated		Solo	
	30-June-25	31-Dec-24	30-June-25	31-Dec-24
Paid up Capital	6,588,598,450	6,396,697,530	6,588,598,450	6,396,697,530
Statutory Reserve	2,122,057,828	2,106,810,799	2,122,057,828	2,106,810,799
Revaluation Reserve on Investment in Securities	28,620,794	39,519,156	28,620,794	39,519,156
Retained earnings	848,246,894	1,129,745,524	853,957,191	1,133,753,163
Total Shareholders' Equity	9,587,523,967	9,672,773,009	9,593,234,264	9,676,780,648

5.00 Calculation of NAV per share:

Particulars	Consolidated		Solo	
	30-June-25	31-Dec-24	30-June-25	31-Dec-24
A. Net Assets Value (NAV)	9,587,523,967	9,672,773,009	9,593,234,264	9,676,780,648
B. No. of shares outstanding (restated)	658,859,845	658,859,845	658,859,845	658,859,845
C. NAV per share in BDT [A/B] (restated)	14.55	14.68	14.56	14.69

Explanation regarding significant change in quarterly financial statements:

NAV per share slightly decreased in June 30, 2025 compare to December 2024 due to 3% cash dividend paid during this period.

6.00 Calculation of Earnings Per Share (EPS)

Particulars	Consolidated		Solo	
	01 January to 30 June 2025	01 January to 30 June 2024	01 January to 30 June 2025	01 January to 30 June 2024
A. Net Profit After Tax	118,754,819	285,361,182	120,457,478	285,361,182
B. No. of shares outstanding (restated)	658,859,845	658,859,845	658,859,845	658,859,845
C. EPS [A/B] in BDT (restated)	0.18	0.43	0.18	0.43

Explanation regarding significant change in quarterly financial statements:
EPS decreased due to lower profit earned in H1, 2025 compared to H1, 2024.

7.00 Calculation of NOCFPS:

Particulars	Consolidated		Solo	
	30-June-25	30-June-24	30-June-25	30-June-24
A. Net Operating Cash Flow	541,346,154	3,109,626,927	526,504,472	3,109,626,927
B. No. of shares outstanding(restated)	658,859,845	658,859,845	658,859,845	658,859,845
Net Operating Cash Flow per share (NOCFPS) in BDT(restated)	0.82	4.72	0.80	4.72

Explanation regarding significant change in quarterly financial statements:
NOCFPS decreased due to more investment in govt. treasury bond as compared to previous period.

8.00 Reconciliation of statement of cash flows from operating activities (Solo)

	01 January to 30 June 2025 BDT	01 January to 30 June 2024 BDT
Profit before provision	1,192,672,645	1,166,245,796
Adjustment for non-cash items	145,117,918	50,202,510
Depreciation on fixed assets	135,113,432	37,570,057
Amortization on software	10,004,486	12,632,453
Adjustment with non-operating activities	(31,846,421)	(22,354,521)
Recovery of written off loan	499,350	-
Accounts Receivable	5,696,446,002	(137,875,841)
Accounts Payable on deposits	(5,728,791,772)	115,499,923
Loss on sale of assets	-	21,398
Changes in operating assets and liabilities		
Investment in Treasury Bond	(8,610,902,904)	(5,094,105,732)
Loans & Advances	(938,385,101)	(1,359,723,338)
Other Asset	(30,432,731)	(30,597,516)
Non-Banking Assets	-	-
Bank Deposit	(2,574,162,525)	(2,586,913,033)
Customers' Deposit	6,184,324,453	10,506,673,479
Borrowing from Other Banks, Financial Institutions & Agents	5,095,769,101	560,976,569
Other Liabilities	393,216,147	292,591,113
	(480,573,560)	2,288,901,543
Income tax paid	(298,866,111)	(373,368,401)
	526,504,472	3,109,626,927

9.00 Related Party Transaction

As per the Paragraph 15B(j) of IAS 34: "Interim Financial Report", The following related party transactions as on 30 June 2025:

Name of party	Nature of Transaction	Name of Party	Amount
Mrs. Nilufer Zafarullah, Sponsor Share Holder	Office Rent	Hong Kong Shanghi Tower	13,972,521
Mrs. Lutfa Begum, Sponsor Share Holder	Office Rent	Helal Tower	749,064

Name	Relationship	Nature of Transaction	Limit	Amount Outstanding Loan
Kazi Shayan Ekramullah	Family Member of Sponsor Share Holder	Credit Card	500,000	37,646
A.k.m Badiul Alam	Director	Credit Card	500,000	169,272
Nilufer Zafarullah	Sponsor Share Holder	Credit Card	500,000	20,198
Anushka Mehreen Zafar	Sponsor Share Holder	Credit Card	500,000	10,865
Zobaidda Mahaboob Latif	Family Member of Sponsor Share Holder	Credit Card	500,000	11,859
Mohammed Jamal Ullah	Director	Credit Card	500,000	9,328
Susmita Sompaa	Family Member of Director	Credit Card	500,000	348,711
Kazi Raihan Zafar	Sponsor Share Holder	Credit Card	500,000	145,053
Tazkia Labeeba Karim	Family Member of Director	Credit Card	500,000	18,879
Md Wazed Jamil	Family Member of Director	Credit Card	500,000	38,553
Fouzia Ekramullah	Family Member of Sponsor Share Holder	Credit Card	500,000	38,085
Manshood Alam	Family Member of Director	Credit Card	200,000	13,268

10.00 Credit Rating of the Bank

Periods	Date of Rating	Surveillance Rating		Outlook
		Long term	Short term	
January to December 2024	30-Jun-25	A+	ST-2	Stable
January to December 2023	27-Jun-24	A+	ST-2	Stable
January to December 2022	25-Jun-23	A+	ST-2	Stable

11.0 General

Reporting Period

The reporting period of these financial statements of the Bank cover from 1 January 2025 to 30 June 2025.

Review of the Financial Statements

These financial statements were reviewed by the Audit Committee of the Board of MDB in its 54th meeting held on 29 July 2025 and was subsequently approved by the Board in its 170th meeting held on 29 July 2025.