

Frequently Asked Questions (FAQ): MDB Family Support Scheme Account

1. What is MDB Family Support Scheme Account?

MDB Family Support Scheme Account is a monthly interest-bearing scheme account designed for Bangladeshi citizens. It allows customers to earn monthly interest on their deposits, providing a stable source of income.

2. Who is eligible to open an MDB Family Support Scheme Account?

Any Bangladeshi citizen aged between 18 and 55 years with valid photo ID documentation (as required for savings accounts) is eligible to open the account.

3. What is the minimum deposit to open MDB Family Support Scheme Account?

The minimum deposit required to open an MDB Family Support Scheme Account is BDT 50,000/- (Fifty Thousand only). Deposits must be in multiples of BDT 50,000/-.

4. What is the tenure of the MDB Family Support Scheme Account?

The minimum tenure for the account is 3, 6, 12, 18, 24 and 36 months, and it is renewable upon completion of the term.

5. What taxes and charges apply to the MDB Family Support Scheme Account?

All applicable taxes, duties, levies, and surcharges, as determined by the Government of Bangladesh, will be deducted from the account as per current laws or future regulations.



6. Can I take out a loan against my deposit?

Yes, you can apply for a loan of up to 90% of the deposited amount under the MDB Family Support Scheme.

7. Is there any penalty for pre-mature encashment?

Pre-mature encashment is subject to deductions of applicable **Advance Income Tax (AIT)** and **Excise Duty** as per government regulations.

8. Are there any additional features with the MDB Family Support Scheme Account?

-  Free Internet Banking facility;
-  Free SMS Banking services;