

Frequently Asked Questions (FAQs)–MDB Saalam Super High Performance–Corporate

1. What is MDB Saalam Super High Performance–Corporate Account?

This is a Shariah-compliant account designed especially for large corporations and high-value businesses. Unlike a typical current account, it offers **profit on daily balances**—allowing you to manage transactions while your funds grow ethically under Mudaraba principles.

2. Who is this account designed for?

The account is ideal for: Private and Public Limited Companies registered under RJSC, Government and Semi-Government organizations, Businesses with high transaction volumes and idle funds.

3. What are the key benefits of this account?

- ✚ Profit is calculated **daily** and credited to the account on **monthly** basis;
- ✚ Free Internet Banking and SMS/Alert Banking;
- ✚ Access to BEFTN and RTGS facilities;
- ✚ Shariah-compliant profit sharing under Mudaraba;
- ✚ Tailored to large value transactions;

4. How much do I need to open the account?

You need a minimum initial deposit of **BDT 5 crore (50 million)** to open this account.

5. Do I need to maintain a minimum balance?

Yes. To be eligible for profit on any day, you must maintain a minimum day-end balance of **BDT 1 crore (10 million)**.

6. What documents are required to open the account?

Some of the required documents include:

- ✚ Prescribed Account Opening Form (AOF);
- ✚ KYC and Transaction Profile Form;
- ✚ RJSC Registration Certificate;
- ✚ Board Resolution;
- ✚ NID and photographs of authorized signatories;
- ✚ Constitution and executive committee list;
- ✚ Others based on the nature of the organization;

7. Is cheque book issuance available?

Yes. You can request a cheque book.

8. How do I access Internet Banking?

All account holders are encouraged to use **midland online** (Internet Banking), which is **free of cost**. Midland Cash Management (MCM) is also available for fund management.

9. Is SMS Banking available?

Yes, SMS banking/alert service is completely free with this account.

10. Can I close my account anytime?

Yes, you can close your account at any time by submitting a written instruction to your branch.

11. Is this account Shariah-compliant?

Absolutely. The account operates under Mudaraba, a Shariah-compliant profit-sharing model where your deposits are invested ethically and profits are shared as per a pre-agreed ratio.