

Frequently Asked Questions (FAQs):MDB Super High Performance–Corporate

1. What is the MDB Super High Performance–Corporate Account?

This is a specially designed current deposit account for large corporates and high-value businesses. Unlike regular current accounts, it offers **interest on daily balances**, giving you more value while handling high-volume transactions.

2. Who can open this account?

The following entities are eligible:

- ✚ Private and Public Limited Companies (registered under RJSC);
- ✚ Government and Semi-Government Organizations;

3. What are the key benefits of this account?

- ✚ Interest on daily balance (credited monthly);
- ✚ Unlimited transactions;
- ✚ Free Internet Banking and SMS Alerts;
- ✚ BEFTN & RTGS facilities;
- ✚ Access to Midland Cash Management (MCM) services;

4. What is the minimum deposit required to open this account?

To open the account, a minimum initial deposit of **BDT 5 crore** is required.

5. Is there a minimum balance requirement to earn interest?

Yes. The account must maintain a **minimum day-end balance of BDT 1 crore** to be eligible for interest for that day.

6. How is interest calculated and paid?

Interest is calculated daily and credited monthly to your account.

7. Is there a cheque book facility?

Yes, cheque books are issued upon request. Standard fees for cheque issuance apply.

8. What documents are required to open the account?

- ✚ Account Opening Form (AOF);
- ✚ KYC and Transaction Profile (TP);
- ✚ Registration Certificate;
- ✚ Constitution/Board Resolution;
- ✚ Executive body list with photographs;
- ✚ NID and photos of account operator;
- ✚ Any additional documents depending on organization type;

9. Is Internet Banking available?

Yes, MDB provides free Internet Banking and Midland Cash Management (MCM) services for this account.

10. Is SMS banking free?

Yes, SMS alerts and banking services are completely free.

11. Are there any other charges or deductions?

Yes, as per government regulations:

- ✚ Government excise duty;
- ✚ Applicable taxes, duties, and levies;

12. Can the account be closed anytime?

Yes. The account can be closed at any time with a written instruction from the account holder.