



Frequently Asked Questions (FAQ): MDB Secured Loan

1. What is MDB Secured Loan designed for?

The MDB Secured Loan is intended to provide quick financing solutions against Midland Bank PLC. fixed Deposits, Savings Scheme Deposits, Wage Earner Development Bonds, and US Dollar Bonds

2. What is the loan amount range for MDB Secured Loan?

Loan amounts range from BDT 50,000 (fifty thousand) up to 90% of the value of Midland Bank's Fixed Deposits or other cash securities.

3. What is the repayment tenure for MDB Secured Loan?

The repayment tenure ranges from 12 months to 60 months (5 years).

4. What benefits does the MDB Secured Loan offer?

- Competitive interest rates;
- Early full settlement option;
- No hidden charges;
- Quick loan processing;

5. Who is eligible for MDB Secured Loan?

Any Bangladeshi or Non-Resident Bangladeshi (NRB) aged 18 or older who holds Midland Bank's Fixed Deposits, Midland Bank's Savings Scheme deposits, Wage Earner Development Bonds, or US Dollar Bonds (issued from MDB only) can apply.

6. What is the purpose of MDB Secured Loan?

The loan is designed to provide financing against cash securities such as Fixed Deposits, Wage Earner Development Bonds, US Dollar Bonds, and other eligible cash-backed instruments.

7. Are there any taxes, duties, or surcharges?

Applicable taxes, duties, and surcharges are levied as per National Board of Revenue (NBR) circulars.