

Frequently Asked Questions (FAQ): MDB Amar Bari Home Loan

1. What is MDB Amar Bari Home Loan designed for?

MDB Amar Bari is a specialized home loan product aimed at semi-urban and rural customers for residential construction, renovation, extension, and completion, or for taking over an existing home loan. It is intended for residential use, either for personal or rental purposes.

2. What is the loan amount range for MDB Amar Bari?

Loan amounts range from BDT 5,00,000/- to BDT 5,000,000/-.

3. What is the repayment tenure for MDB Amar Bari?

The repayment tenure ranges from **3 years** to a maximum of **10 years**.

4. Are there any additional benefits to MDB Amar Bari?

- Competitive interest rates;
- No processing fee for loan takeovers from other banks or financial institutions;
- Quick loan processing;
- Early and partial settlements are allowed;
- No hidden charges;

5. Who is eligible for MDB Amar Bari?

- Experience:
 - 🚧 Government employees: Must be confirmed employees;
 - 🚧 Salaried executives (others): Minimum 2 years of experience;
 - 🚧 Businesspersons and self-employed professionals: Minimum 2 years of relevant experience;
 - 🚧 Landlords/Landladies: No experience required;
- Age: Minimum age is 21 years;
- Maximum age: 65 years for salaried individuals (or as per Letter of Introduction); 70 years for self-employed professionals, businesspersons, and landlords at the end of the loan tenure;
- Joint Application: Allowed;

6. Is there a moratorium period available for MDB Amar Bari?

Yes, a pause period of up to 6 months may be allowed for loans taken for construction purposes.

7. What should be the minimum monthly income for the applicant?

Minimum Gross Monthly Income of the applicant should be BDT 30,000/-

8. Can projected income from the mortgaged property be considered for MDB Amar Bari?

Yes, for construction financing, projected income from the proposed mortgaged property can be considered.

9. Are there any applicable taxes, duties, or surcharges?

Taxes, duties, and surcharges are applied as per National Board of Revenue (NBR) circulars.