



Frequently Asked Questions (FAQ): MDB SATHI

1. What is MDB SATHI?

MDB SATHI is a dedicated savings account designed to empower women by promoting financial inclusion, encouraging savings habits, and supporting long-term financial goals.

2. Who can open an MDB SATHI account?

Any Bangladeshi female citizen aged 18 years and above can open this account.

3. What are the benefits of this account?

- Free ATM withdrawals from MDB and other bank ATMs;
- No limit on transactions;
- Free first cheque book and no debit card issuance charge for the first year;
- Free SMS banking facility for the first year;
- Attractive rewards for customers with at least 500 transactions per year;

4. What is the initial deposit requirement?

The minimum initial deposit to open the account is BDT 500/-.

5. What is the minimum balance requirement?

The minimum balance required to maintain the account is BDT 500.

6. How is interest calculated and paid?

Interest is calculated on the daily end balance and credited to the account monthly. However, if the average balance falls below BDT 20,000/-, no interest will be provided.

7. What documents are required to open the account?

- Account Opening Form (Retail-AOF & KYC);
- NID/Passport/Birth Certificate/Photo ID of the applicant and nominee;
- Two passport-size photos of the applicant (attested) and one of the nominee;
- Copy of any utility bill (last 3 months);
- Office ID or Visiting Card (if applicable);
- Proof of income (salary certificate, trade license, pension certificate, etc.);

8. Can the account be opened jointly?

Surely, but all applicants must be female.

9. Can I nominate someone for this account?

Yes, multiple nominees are allowed. The account holder can change the nominee at any time with written instruction.

10. What are the features of the debit card?

- No issuance charge;
- Free for the first year; annual fees waived for maintaining 12 transactions of at least BDT 5,000/- each;
- Daily ATM withdrawal limit: BDT 1,00,000;

11. Is a cheque book available?

Yes, the first cheque book is free. Additional cheque books will be charged as per MDB's Schedule of Charges.

12. Is internet banking available?

Yes, MDB SATHI account holders can avail **free** internet banking services through "midland online."

13. What SMS banking benefits are available?

SMS banking is **free for the first year**. After that, standard charges apply as per the bank's Schedule of Charges.



14. Where can I open an MDB SATHI account?

You can open the account at any **MDB branch, Sub-Branch, Agent Banking Center (ABCs), or online through midland online.**

15. Are there any account maintenance fees?

Yes, account maintenance fees are applicable as per the bank's Schedule of Charges.

16. How can I close my account?

You can close your account by submitting a written request. The account closure fee will be as per MDB's Schedule of Charges.

17. Are there any hidden charges?

All government taxes, excise duties, and other applicable charges will be deducted as per banking regulations.

18. Can non-working women or students open this account?

Yes, this account is designed for all women, including students, housewives, working professionals, entrepreneurs, and retirees.