



Frequently Asked Questions (FAQ): MDB SAALAM SATHI

1. What is MDB SAALAM SATHI?

MDB SAALAM SATHI is a Shariah-based savings account designed exclusively for women to promote financial inclusion, encourage savings habits, and empower them economically while complying with Islamic banking principles.

2. Who can open an MDB SAALAM SATHI account?

Any Bangladeshi female citizen who is 18 years or older can open this account.

3. What are the key benefits of this account?

- Shariah-compliant savings account in BDT;
- Free ATM cash withdrawal at MDB ATMs and other bank ATMs;
- Unlimited number and value of transactions;
- Free SMS banking facility for the first year;
- Attractive gift or gift voucher for completing a minimum of 500 transactions in a year;
- Internet banking facility (free of charge);
- Special profit rate for digital DPS/TDR accounts;

4. What is the minimum deposit required to open an account?

The minimum initial deposit to open an account is BDT 500/-.

5. Is there any minimum balance requirement?

Yes, the minimum balance requirement is BDT 500/-.

6. How is the profit calculated and paid?

The profit is calculated on the daily closing balance and paid monthly based on the pre-agreed profit-sharing ratio.

7. What is Mudaraba, and how does it work in this account?

Mudaraba is an Islamic finance partnership where the bank invests the depositor's funds, and profits are shared as per a pre-agreed ratio. Any loss (except due to bank's negligence) is borne by the depositor.

8. Where can I open an MDB SAALAM SATHI account?

You can open this account at any MDB Branch, Sub-Branch, or Agent Banking Centers (ABCs) and through Digital Platform (midland online).

9. Can I open a joint account under MDB SAALAM SATHI?

Yes, but all joint account holders must be female.

10. What documents are required to open the account?

- Filled Account Opening Form (AOF) & KYC form;
- NID/Passport/Birth Certificate/Photo ID of applicant & nominee
- Two copies of passport-size photos (applicant) and one copy (nominee), attested;
- Copy of a utility bill (any bill);
- Office ID or visiting card (if applicable, except housewives);
- Proof of income (Salary Certificate, Trade License, Pension Certificate, Tax Return Copy, etc.);

11. Can I have a nominee for my account?

Yes, multiple nominees can be assigned. The nominee can be changed at any time with a written request.

12. Is a debit card available with this account?

Yes, a debit card is mandatory.

- Annual fee waived for the 1st year;
- Fee waived for subsequent years if 12 transactions of BDT 5,000 or more are made annually;
- ATM daily transaction limit: BDT 1,00,000;



13. Is a cheque book available for this account?

Yes, the first cheque book is free, and additional cheque books will be charged as per MDB's Schedule of Charges (SOC).

14. Does this account offer locker facility?

Yes, but only at **selected branches** based on availability. Charges apply as per MDB's SOC.

15. Is internet banking available?

Yes, **midland online** (MDB's internet banking service) is available for free of cost.

16. Is SMS banking available?

Yes, SMS banking is free for the first year, and charges apply afterward as per MDB's SOC.

17. Are there any charges for account maintenance and closure?

- Account Maintenance Fee: As per MDB's SOC;
- Account Closure Fee: Applicable as per MDB's SOC;

18. What other charges apply to this account?

- Government excise duty and applicable taxes;
- Any surcharges or levies imposed by the Bangladesh Government;