

Schedule of Charges- MDB Visa Credit Card

(Effective from 01 January 2025)



Particulars	Visa Gold Card	Visa Platinum Card
Issuance/Renewal/Annual Fee (Basic Card) ¹	Tk. 3,000	Tk. 4,500
Supplementary Card Fee (Annual/ Renewal)	Tk. 1,000 (Free first 3 cards)	Tk. 1,500 (Free first 3 cards)
Supplementary Card Fee (Secured Card)	1st Supplementary Card is Free	
Card Replacement Fee	Tk. 500	Tk. 600
PIN Replacement Fee	Tk. 400	Tk. 500
Late Payment Fee (if minimum due is not paid within due date)	Tk. 1000 / USD 10	Tk. 1200 / USD 15
Over Limit Fee	Tk. 700 / USD 11	Tk. 700 / USD 11
Cash Withdrawal / Advance Fee from ATM (whichever is higher)	1% or Tk. 50 (MDB & Q-Cash ATM); 2% or Tk. 100 (other than Q-Cash & ATM); In abroad-per transaction USD 4 or 3% whichever is higher.	
Statement Retrieval Fee	Tk. 50	
Balance Transfer Processing Fee ²	FREE	
Interest Rate on Balance Transfer	25% p.a.	
Card Cheque Book Fee (First Cheque Book- Free)	Tk. 300 (for 10 leaves)	
Processing Fee on Fund Transfer (IBFT) through midland online ³	0.80%	
IBFT Fee (A2A, C2A) and Prepaid Card to Other Bank	BDT 10 (Including VAT)	
Card Cheque Processing Fee	1.50%	
Card Cheque Return Fee (for insufficient fund)	Tk. 600.00	
Cheque Return Fee(For Payment to MDB Credit Cards)	Tk. 300	
Certificate Issuance Fee	Tk. 300.00	
Printed Statement (only for e-statement subscriber)	Tk. 300.00	
Daily Transaction use Limit	ATM-5/day, POS-15/day, e-Com-15/day and FC limit is as per BB Guideline	
CIB Fee	Tk. 100	
Transaction Alert(SMS) Service Fee	Tk. 300.00	
Visa Money Transfer (VMT) Charges	Tk. 50.00	
e-Statement Enrollment Fee	FREE	
Access Fee to Balaka Executive Lounge at HSIA, Dhaka ⁴	FREE (for the cardholder only)	
Markup ⁵	3%	
Interest Rate ⁶	25% p.a.	
Credit Shield Insurance Premium ⁷	0.25% of Outstanding Amount	
Insta-Loan (loan against Credit Cards) Processing Fee	2.00% of Loan Amount	
Insta-Loan Interest Rate(flat) ⁸	9.00% p.a.	
Insta-Loan Early Settlement Fee	Tk. 250 or 2% of balance amount (whichever is higher)	
Retail2EMI-Conversion of Retail purchase into EMI Interest Rate(flat)	9% p.a.	
Early Settlement Fee (Insta-Loan, Retail2EMI)	Tk. 400 or 2% of balance amount (whichever is higher)	
Credit Limit Balance Fee	5% on excess limit	
Vat for ads on Social Media or as per NBR rules	15% of the transaction amount	
Reward Point ⁹	1 Reward point for Spend Tk. 50 / USD 1 (for Gold Card) and 2 Reward point for Spend Tk. 50 / USD 1 (for Platinum Card)	
POS/Ecom transaction up to US\$ 5	US\$ 0.20	

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Notes:

- (a) Annual Fee will be charged when the card is issued and on every anniversary in the subsequent years irrespective of card activation. From the 2nd year, a Cardholder can get annual fee waived if he/she makes 15 transactions (applicable for ATM, Retail POS, E-Commerce, where fund transfer, add money and cheque transaction is not applicable for waiver) in a year (anniversary to anniversary) and no Late Payment Fee was imposed during the same period. This waiver can be availed for the annual fee of the most recent year only i.e. the annual fee imposed on the latest anniversary. The Cardholder needs to call 16596 or email at contact.center@midlandbankbd.net for the waiver after the fee has been charged.
(b) There is no Annual Fee / Issuance Fee for the Basic card in the first year. 2nd year onward, 100% waiver on Renewal Fee if (i) 15 transactions (POS & ATM) made by either basic cardholder or supplementary cardholder or both in a preceding year OR (ii) accumulated cash and retail transaction amount in the preceding year exceeds Tk. 50,000 or equivalent foreign currency.
- In case where all outstanding balance is transferred from other credit card to MDB credit card.
- Applicable for Internet Banking Fund Transfer (IBFT) transactions by using midland online (Internet banking portal of Midland Bank PLC.) from MDB credit card to any bank's account or card.
- Accessing Balaka Executive Lounge at Hazrat Shahjalal International Airport, Dhaka is free for the both primary and supplementary cardholders round the year. For additional accompanying guest, an amount of USD 25 or equivalent BDT will be charged at the property.
- A foreign currency factor (Mark-Up) of 3% will be applied in case of foreign currency transactions when the transaction currency is non- USD.
- Applicable for all transactions types i.e. POS, ATM, E-Commerce, Card Cheque, IBFT Fund Transfer, Balance Transfer and all other Fees & Charges etc. and calculated from transaction date.
- This is an optional upcoming service to bring the primary credit cardholder under insurance coverage program in case of (i) Death, due to sickness or accident; (ii) Permanent Total Disability (PDT) and (iii) Accidental Death (AD).
- Repayment period is maximum 36 months.
- Applicable for ATM, Retail POS and e-Commerce transaction. Card cheque transaction, fund transfer and add money are not applicable for reward point. Any Late Payment/Over Due will be treated as non-eligibility for redemption the Reward Point. Reward Points, if not redeemed, will get expired in 3 years (from point accumulation date).
- Currently, Near Field Communication (NFC) and Contactless transaction feature are not enabled. Upon notification, you may enable the NFC option through Contact Centre 16956.

Some important points to remember:

- 15% VAT will be charged as applicable. The Fees and Charges are subject to change as per Bank policy/ regulatory guideline.
- All credit cards are dual currency cards, meaning they will be accepted at all merchants' location displaying Visa logo across the globe.
- Automatic enrollment will be made for e-Statement and Transaction Alert (SMS) Services. Sending paper based statement has been discontinued.
- The Billing Date / Statement Generation Date is fixed on 20th and 21st day of each month for Gold and Platinum Card respectively. Payment Due Date will be after 15 days of statement generation date. However, if payment due date falls on Friday, Saturday or public/bank holidays, payment to be made on the last transaction day.
- Excess Limit Fee will be imposed if card outstanding exceeds credit card limit.
- Depositing/sending payment by using BEFTN or NPSB Network will credit the fund to your account statement on the next transaction day.
- Cardholder must add the amount of "Batch Clearing Fee" with the credit card due amount when you making deposit payment using Cheque (BDT 50,000 and above) of any schedule bank. Please mark all cheques crossed and payable to "Midland Bank PLC.".
- If payment is made by other bank's cheque/NPSB/MFS, the same must be deposited at least 3(three) working days prior to payment due date to avoid late penalty.
- Cash Advance Limit: 50% of credit limit
- Minimum Amount Due: 3% or Tk. 500 whichever is higher 3% or USD 50 whichever is higher.
- As per regulatory directive, Government Excise fee will be realized annually for both debit or credit balances



For more information:

Write: contact.center@midlandbankbd.net

Or visit: <https://www.midlandbankbd.net>