

## Frequently Asked Questions(FAQ): MDB Super Saver Account

### 1. What is the MDB Super Saver Account?

The MDB Super Saver Account is a savings account designed for any Bangladeshi citizen, offering daily interest accrual and monthly interest payments. It provides flexibility for regular transactions while earning interest on the account balance.

### 2. What are the key benefits of the MDB Super Saver Account?

- Interest calculated on a daily balance basis and credited monthly;
- Free debit card facility for the first year;
- Free internet banking facility;
- SMS banking services;
- Cheque book facility;
- Withdrawal flexibility in case of emergencies;

### 3. Who is eligible to open an MDB Super Saver Account?

Any Bangladeshi citizen, aged 18 years or above, with a valid photo ID, can open this account.

### 4. What is the minimum deposit required to open the account?

The minimum initial deposit required to open an MDB Super Saver Account is BDT 10,000.

### 5. How is the interest calculated and credited?

Interest is calculated daily on the account's average balance and is credited monthly. If the balance falls below BDT 15,000, no interest will be earned for that day.

### 6. Are there any charges associated with the account?

- After the first year, a standard fee applies for the debit card;

### 7. What are the withdrawal limits or restrictions?

You can make a maximum of 10 debit transactions per month to qualify for interest. There is no interest forfeiture rule based on transaction volume or the number of withdrawals.

### 8. Can I open a joint MDB Super Saver Account?

Yes, the MDB Super Saver Account can be opened either as a single account or as a joint account.

### 9. What documents are required to open the MDB Super Saver Account?

- Bank's prescribed account opening form (AOF);
- Three passport-sized photographs of the applicant(s), attested by the introducer;
- Copy of valid photo ID (e.g., passport, NID, driving license);
- One passport-sized photograph of the nominee, attested by the account holder;

### 10. What are the conditions for premature encashment of the account?

There are no specific penalties for premature encashment, but the account may be closed after completing the formalities.



**11. What happens in the event of the account holder's death?**

In the event of the account holder's death, the deposited amount will be paid to the nominated beneficiary after proper identification. The nominee cannot continue the account.

**12. How can I update or change the nominee for my account?**

The account holder can change the nominee at any time by submitting a written instruction to the bank.

**13. Are there any additional taxes or duties applicable to this account?**

Yes, all applicable taxes, duties, and surcharges as per the National Board of Revenue (NBR) rules will be deducted from the account.

**14. Is there a Know Your Customer (KYC) requirement for this account?**

Yes, KYC information will be collected at the time of account opening. The account holder must also fill out a Transaction Profile (TP) as part of the account opening process.