



## Frequently Asked Questions (FAQ): MDB Corporate Payroll Package (CPP)

### 1. What is the MDB Corporate Payroll Package (CPP)?

The MDB Corporate Payroll Package (CPP) is a comprehensive banking solution for organizations to manage their employees' salaries through Midland Bank PLC.

### 2. Who can avail the CPP offer?

CPP is available for employees of selected multinational companies, local corporate bodies, NGOs, and other organizations that have salary disbursement agreements with Midland Bank PLC.

### 3. What are the main benefits for employees under CPP?

- Salary accounts with no minimum balance requirements;
- Attractive interest rates on salary accounts;
- Priority service for CPP customers;
- Waivers/discounts on certain banking services;

### 4. What are the requirements for an organization to sign up for CPP?

- The organization must accept the CPP offer and open a company account with MDB;
- A list of employees, authorized signatories, and specimen signatures must be provided;
- Salary payments must be instructed to MDB in an Excel format using the bank's prescribed template;

### 5. How does MDB handle salary transfers under CPP?

Salaries will be transferred electronically from the company's account to individual CPP salary accounts, making the disbursement process simple and automated.

### 6. Are there any charges for maintaining a salary account under CPP?

- No account maintenance fee is charged;
- Salary disbursement, debit card, and cross-branch transactions are free for employees under CPP;

### 7. What happens if an employee leaves the organization?

In case of an employee's resignation, dismissal, retirement, or death, the organization must notify MDB. Special CPP benefits will be withdrawn, and standard customer rates/fees will apply.

### 8. How are loan amounts determined for employees under CPP?

Loan amounts depend on the employee's repayment capacity and are subject to MDB's credit criteria. Only permanent employees with at least one year of experience can apply for loans.

### 9. What are the key features of the salary account under CPP?

- **Account type:** Available for employees earning BDT 10,000 and above;



- **Minimum balance:** No minimum balance required;
- **Interest:** Attractive rates based on monthly average balance, calculated daily and credited monthly;
- **Fees:** Free account maintenance, debit card, and salary disbursement;

#### **10. How can organizations and employees access banking services under CPP?**

CPP customers enjoy 24-hour free internet banking and free SMS transaction alerts for seamless access to account information and transactions.

#### **11. What is the validity of the CPP offer?**

The CPP offer is valid for one year from the date of acceptance by the organization and is subject to annual or interim review by the bank.