

MIDLAND BANK LTD
ALM Desk
Head Office, Dhaka




12-May-24

All Head of Branches
All Head of Divisions/Departments at Head Office
Members of ALCO
Midland Bank Limited
Bangladesh

REVISED LENDING RATES

Refer to BRPD Circular-10, dated May 08, 2024, Lending rate of the bank is changed as follows, to be effective from **May 09, 2024.**

	MID RATE	Minimum Allowable Rate	Maximum Allowable Rate
Agriculture*			
a. Loan on primary Products (own network)	13.50%	12.50%	14.50%
b. Loan on primary products (through MFIs)	13.50%	12.50%	14.50%
c. Others	13.50%	12.50%	14.50%
Small and Medium Enterprise			
a. Term Loan for capital expenditure-Secured	14.50%	13.50%	15.50%
b. Term Loan for capital expenditure-Unsecured	14.50%	13.50%	15.50%
c. Term Loan for permanent working capital-Secured	14.50%	13.50%	15.50%
d. Term Loan for permanent working capital-unsecured	14.50%	13.50%	15.50%
e. Short term loans and overdraft - working capital	14.50%	13.50%	15.50%
f. Programmed Credit for small enterprise	14.50%	13.50%	15.50%
g(1). Women entrepreneurs" loan	14.50%	13.50%	15.50%
g(2). Women Entrepreneur's loan [Under Refinance Scheme for Small Segment] 3			5.00%
h. Loan against other banks guarantee/SBLC (Stand Alone basis)	14.50%	13.50%	15.50%
i. Loan against other bank's acceptance of documentary	14.50%	13.50%	15.50%
j. Others	14.50%	13.50%	15.50%
Term Loan - General			
a. Term Loan to industrial/manufacturing concerns	13.50%	12.50%	14.50%
b. Term Loan - other concerns	13.50%	12.50%	14.50%
c. Term Loan /Hire Purchase - Commercial transport	13.50%	12.50%	14.50%
d. Term Loan - others	13.50%	12.50%	14.50%
Working Capital - General			
a. Jute & Jute products	13.50%	12.50%	14.50%
b. Industrial/Manufacturing concerns	13.50%	12.50%	14.50%
c. Trading concerns	13.50%	12.50%	14.50%
d. Export Credit/Packing Credit 1	12.50%	11.50%	13.50%
e. Other commercial lending	13.50%	12.50%	14.50%
f. Special Credit linked with T-bills/Repo rate			T-bill/Repo+5%
g. Any loan created under forced circumstance 2	13.50%	12.50%	14.50%
h. Special Program	13.50%	12.50%	14.50%
Real Estate Financing			
a. Commercial	13.50%	12.50%	14.50%
b. Residential cum commercial	13.50%	12.50%	14.50%
c. Residential	13.50%	12.50%	14.50%
Loan to NBFIs			
a. Term Loan	13.50%	12.50%	14.50%
b. Short Term Loans and Overdraft	13.50%	12.50%	14.50%
c. Special program	13.50%	12.50%	14.50%

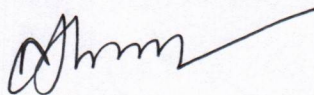
Loan to Stock Broker and merchant banks			
a. Term Loan	14.00%	13.00%	15.00%
b. Short Term Loans and Overdraft	14.00%	13.00%	15.00%
c. Special program	14.00%	13.00%	15.00%
Cottage industries and Special Programs			
a. Loans and advance to cottage industries	14.50%	13.50%	15.50%
b. Loans and advances - Bangladesh Bank refinance schemes			As per schemes
c. Other preferential schemes			As per schemes
Consumer Loan			
a. Home Loan	12.50%	11.50%	13.50%
b. Auto Loan	13.50%	12.50%	14.50%
c. Unsecured personal loans	13.50%	12.50%	14.50%
d. Credit Cards 4			1.67% per month
e. Other Programmed credit	13.50%	12.50%	14.50%
Loan against cash, near cash, and other bank's commitment			
a. Loans against MDB FDR/Deposit schemes			3% above deposit rate
b. Loan against other bank's FDR & deposit schemes			3% above deposit rate
c. Loan against other eligible savings instruments			3% above instrument's rate
d. Loan against other banks guarantee/SBLC (Stand Alone	13.50%	12.50%	14.50%
e. Loan against other bank's acceptance of documentary	13.50%	12.50%	14.50%
Staff Loans	As per HR Policy		

* As per BRPD Cirucar-9 dated June 19, 2023


1. Maximum tenor of packing credit contracts will be 90 days. If unpaid after 90 days, commercial interest rate will be applied.
2. Usually created to settle acceptance or guarantee liabilities if the customer failed to arrange matching fund upon maturity or in case of invocation. Interest rate of loans created under forced circumstance will be 14.50% or 1.50% above of average interest rate on other funded facilities, whichever is higher.
3. Subject to availability of Bangladesh Bank refinance otherwise commercial rate of SMEs will be applied.
4. Can be lowered up to 1.50% per month for campaigns approved by the Board/Managing Director.

Note: : Penal Interest to be charged at 1.50% for overdue loan, on the outstanding amount in case of Continues/Time Loan and on overdue Installment amount, in case of Term Loan.

All concerned are hereby advised to ensure compliance of the aforementioned.



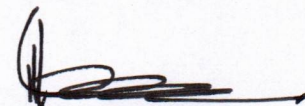
Nazmul Ahsan
VP and Head of Treasury
Member Secretary, ALCO



Md. Bajlur Rahman Khan
VP, CRM Division

On leave

Md. Zahid Hossain
Deputy Managing Director



Md. Ahsan-uz Zaman
Managing Director & CEO
Chairman of ALCO