

MIDLAND BANK LTD  
ALM Desk  
Head Office, Dhaka

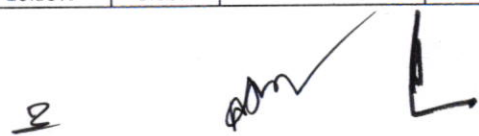
1-Apr-24

All Head of Branches  
All Head of Divisions/Departments at Head Office  
Members of ALCO  
Midland Bank Limited  
Bangladesh

**REVISED LENDING RATES**

Refer to BRPD Circular-9, dated June 19, 2023, BRPD Circular Letter No-64, dated November 27, 2023 and BRPD Circular Letter 16 dated March 01, 2024, Lending rate of the bank is changed as follows, to be effective from **April 01, 2024**.

	SMART RATE	MARGIN	Lending Rate [SMART+Margin]	Remarks
<b>Agriculture*</b>				
a. Loan on primary Products (own network)	10.55%	2.00%	12.55%	Maximum rate
b. Loan on primary products (through MFIs)	10.55%	2.00%	12.55%	Maximum rate
c. Others	10.55%	2.00%	12.55%	Maximum rate
<b>Term Loan - General</b>				
a. Term Loan to industrial/manufacturing concerns	10.55%	3.00%	13.55%	Maximum rate
b. Term Loan - other concerns	10.55%	3.00%	13.55%	Maximum rate
c. Term Loan /Hire Purchase - Commercial transport	10.55%	3.00%	13.55%	Maximum rate
d. Term Loan - others	10.55%	3.00%	13.55%	Maximum rate
<b>Working Capital - General</b>				
a. Jute & Jute products	10.55%	3.00%	13.55%	Maximum rate
b. Industrial/Manufacturing concerns	10.55%	3.00%	13.55%	Maximum rate
c. Trading concerns	10.55%	3.00%	13.55%	Maximum rate
d. Export Credit/Packing Credit 1	10.55%	2.00%	12.55%	Maximum rate
e. Other commercial lending	10.55%	3.00%	13.55%	Maximum rate
f. Special Credit linked with T-bills/Repo rate			T-bill/Repo+5%	Floating Rate
g. Any loan created under forced circumstance 2	10.55%	3.00%	13.55%	Maximum rate
h. Special Program	10.55%	3.00%	13.55%	Maximum rate
<b>Real Estate Financing</b>				
a. Commercial	10.55%	3.00%	13.55%	Maximum rate
b. Residential cum commercial	10.55%	3.00%	13.55%	Maximum rate
c. Residential	10.55%	3.00%	13.55%	Maximum rate
<b>Small and Medium Enterprise</b>				
a. Term Loan for capital expenditure-Secured	10.55%	3.00%	13.55%	Maximum rate
b. Term Loan for capital expenditure-Unsecured	10.55%	3.00%	13.55%	Maximum rate
c. Term Loan for permanent working capital-Secured	10.55%	3.00%	13.55%	Maximum rate
d. Term Loan for permanent working capital-unsecured	10.55%	3.00%	13.55%	Maximum rate
e. Short term loans and overdraft - working capital	10.55%	3.00%	13.55%	Maximum rate
f. Programmed Credit for small enterprise	10.55%	3.00%	13.55%	Maximum rate
g(1). Women entrepreneurs" loan	10.55%	3.00%	13.55%	Maximum Rate
g(2). Women Entrepreneur's loan [Under Refinance Scheme for Small Segment] 3			5.00%	Maximum Rate
h. Loan against other banks guarantee/SBLC (Stand Alone basis)	10.55%	3.00%	13.55%	Maximum rate
i. Loan against other bank's acceptance of documentary	10.55%	3.00%	13.55%	Maximum rate
j. Others	10.55%	3.00%	13.55%	Maximum rate
<b>Loan to NBFIs</b>				
a. Term Loan	10.55%	3.00%	13.55%	Maximum rate
b. Short Term Loans and Overdraft	10.55%	3.00%	13.55%	Maximum rate
c. Special program	10.55%	3.00%	13.55%	Maximum rate



Loan to Stock Broker and merchant banks				
a. Term Loan	10.55%	3.00%	13.55%	Maximum rate
b. Short Term Loans and Overdraft	10.55%	3.00%	13.55%	Maximum rate
c. Special program	10.55%	3.00%	13.55%	Maximum rate
Cottage industries and Special Programs (5)				
a. Loans and advance to cottage industries	10.55%	3.00%	13.55%	Maximum rate
b. Loans and advances - Bangladesh Bank refinance schemes			As per schemes	As per schemes, Maximum 13.55%
c. Other preferential schemes			As per schemes	As per schemes, Maximum 13.55%
Consumer Loan				
a. Home Loan	10.55%	3.00%	13.55%	Maximum Rate
b. Auto Loan (5)	10.55%	3.00%	13.55%	Maximum Rate
c. Unsecured personal loans (5)	10.55%	3.00%	13.55%	Maximum Rate
d. Credit Cards 4			1.67% per month	Maximum Rate
e. Other Programmed credit	10.55%	3.00%	13.55%	Maximum Rate
Loan against cash, near cash, and other bank's commitment				
a. Loans against MDB FDR/Deposit schemes			3% above deposit rate	Maximum Rate
b. Loan against other bank's FDR & deposit schemes			3% above deposit rate	Maximum Rate
c. Loan against other eligible savings instruments			3% above instrument's rate	Maximum Rate
d. Loan against other banks guarantee/SBLC (Stand Alone)	10.55%	3.00%	13.55%	Maximum rate
e. Loan against other bank's acceptance of documentary	10.55%	3.00%	13.55%	Maximum rate
<b>Staff Loans</b>	<b>As per HR Policy</b>			

\* As per BRPD Cirucar-9 dated June 19, 2023

1. Maximum tenor of packing credit contracts will be 90 days. If unpaid after 90 days, commercial interest rate will be applied.
2. Usually created to settle acceptance or guarantee liabilities if the customer failed to arrange matching fund upon maturity or in case of invocation. Interest rate of loans created under forced circumstance will be 13.55% or 2.00% above of average interest rate on other funded facilities, whichever is higher.
3. Subject to availability of Bangladesh Bank refinance otherwise commercial rate of SMEs will be applied.
4. Can be lowered up to 1.50% per month for campaigns approved by the Board/Managing Director.
5. 1% Supervision p.a. Fee will charged at the time of disbursement. For subsequent years, 1% supervision fee p.a. will be charged at the beginning of the year on outstanding amount.

Note: : Penal Interest to be charged at 1.50% for overdue loan, on the outstanding amount in case of Continues/Time Loan and on overdue Installment amount, in case of Term Loan.

All concerned are hereby advised to ensure compliance of the aforementioned.



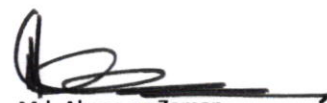
**Nazmul Ahsan**  
VP and Head of Treasury  
Member Secretary, ALCO



**Md. Bajlur Rahman Khan**  
VP, CRM Division



**Md. Zahid Hossain**  
Deputy Managing Director



**Md. Ahsan-uz Zaman**  
Managing Director & CEO  
Chairman of ALCO