

MIDLAND BANK LTD
ALM Desk
Head Office, Dhaka

1-Jan-24

All Head of Branches
All Head of Divisions/Departments at Head Office
Members of ALCO
Midland Bank Limited
Bangladesh

REVISED LENDING RATES

Refer to BRPD Circular-9, dated June 19, 2023 and BRPD Circular Letter No-64, dated November 27, 2023, Lending rate of the bank is changed as follows, **to be effective from January 1, 2024**

	SMART RATE	MARGIN	Lending Rate [SMART+Margin]	Remarks
Agriculture*				
a. Loan on primary Products (own network)	8.14%	2.75%	10.89%	Maximum rate
b. Loan on primary products (through MFIs)	8.14%	2.75%	10.89%	Maximum rate
c. Others	8.14%	2.75%	10.89%	Maximum rate
Term Loan - General				
a. Term Loan to industrial/manufacturing concerns	8.14%	3.75%	11.89%	Maximum rate
b. Term Loan - other concerns	8.14%	3.75%	11.89%	Maximum rate
c. Term Loan /Hire Purchase - Commercial transport	8.14%	3.75%	11.89%	Maximum rate
d. Term Loan - others	8.14%	3.75%	11.89%	Maximum rate
Working Capital - General				
a. Jute & Jute products	8.14%	3.75%	11.89%	Maximum rate
b. Industrial/Manufacturing concerns	8.14%	3.75%	11.89%	Maximum rate
c. Trading concerns	8.14%	3.75%	11.89%	Maximum rate
d. Export Credit/Packing Credit 1	8.14%	2.75%	10.89%	Maximum rate
e. Other commercial lending	8.14%	3.75%	11.89%	Maximum rate
f. Special Credit linked with T-bills/Repo rate			T-bill/Repo+5%	Floating Rate
g. Any loan created under forced circumstance 2	8.14%	3.75%	11.89%	Maximum rate
h. Special Program	8.14%	3.75%	11.89%	Maximum rate
Real Estate Financing				
a. Commercial	8.14%	3.75%	11.89%	Maximum rate
b. Residential cum commercial	8.14%	3.75%	11.89%	Maximum rate
c. Residential	8.14%	3.75%	11.89%	Maximum rate
Small and Medium Enterprise				
a. Term Loan for capital expenditure-Secured	8.14%	3.75%	11.89%	Maximum rate
b. Term Loan for capital expenditure-Unsecured	8.14%	3.75%	11.89%	Maximum rate
c. Term Loan for permanent working capital-Secured	8.14%	3.75%	11.89%	Maximum rate
d. Term Loan for permanent working capital-unsecured	8.14%	3.75%	11.89%	Maximum rate
e. Short term loans and overdraft - working capital	8.14%	3.75%	11.89%	Maximum rate
f. Programmed Credit for small enterprise	8.14%	3.75%	11.89%	Maximum rate
g(1). Women entrepreneurs' loan	8.14%	3.75%	11.89%	Maximum Rate
g(2). Women Entrepreneur's loan [Under Refinance Scheme for Small Segment] 3			5.00%	Maximum Rate
h. Loan against other banks guarantee/SBLC (Stand Alone basis)	8.14%	3.75%	11.89%	Maximum rate
i. Loan against other bank's acceptance of documentary	8.14%	3.75%	11.89%	Maximum rate
j. Others	8.14%	3.75%	11.89%	Maximum rate
Loan to NBFIs				
a. Term Loan	8.14%	3.75%	11.89%	Maximum rate
b. Short Term Loans and Overdraft	8.14%	3.75%	11.89%	Maximum rate
c. Special program	8.14%	3.75%	11.89%	Maximum rate
Loan to Stock Broker and merchant banks				
a. Term Loan	8.14%	3.75%	11.89%	Maximum rate
b. Short Term Loans and Overdraft	8.14%	3.75%	11.89%	Maximum rate


c. Special program	8.14%	3.75%	11.89%	Maximum rate
Cottage industries and Special Programs (5)				
a. Loans and advance to cottage industries	8.14%	3.75%	11.89%	Maximum rate
b. Loans and advances - Bangladesh Bank refinance schemes			As per schemes	As per schemes, Maximum 11.89%
c. Other preferential schemes			As per schemes	As per schemes, Maximum 11.89%
Consumer Loan				
a. Home Loan	8.14%	3.75%	11.89%	Maximum Rate
b. Auto Loan (5)	8.14%	3.75%	11.89%	Maximum Rate
c. Unsecured personal loans (5)	8.14%	3.75%	11.89%	Maximum Rate
d. Credit Cards 4			1.67% per month	Maximum Rate
e. Other Programmed credit	8.14%	3.75%	11.89%	Maximum Rate
Loan against cash, near cash, and other bank's commitment				
a. Loans against MDB FDR/Deposit schemes			3% above deposit rate	Maximum Rate
b. Loan against other bank's FDR & deposit schemes			3% above deposit rate	Maximum Rate
c. Loan against other eligible savings instruments			3% above instrument's rate	Maximum Rate
d. Loan against other banks guarantee/SBLC (Stand Alone)	8.14%	3.75%	11.89%	Maximum rate
e. Loan against other bank's acceptance of documentary	8.14%	3.75%	11.89%	Maximum rate
Staff Loans				


* As per BRPD Circular-9 dated June 19, 2023


1. Maximum tenor of packing credit contracts will be 90 days. If unpaid after 90 days, commercial interest rate will be applied.
2. Usually created to settle acceptance or guarantee liabilities if the customer failed to arrange matching fund upon maturity or in case of invocation. Interest rate of loans created under forced circumstance will be 11.89% or 2.00% above of average interest rate on other funded facilities, whichever is higher.
3. Subject to availability of Bangladesh Bank refinance otherwise commercial rate of SMEs will be applied.
4. Can be lowered up to 1.50% per month for campaigns approved by the Board/Managing Director.
5. 1% Supervision p.a. Fee will charged at the time of disbursement. For subsequent years, 1% supervision fee p.a. will be charged at the beginning of the year on outstanding amount.

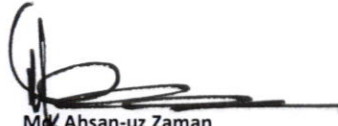
Note: : Penal Interest to be charged at 1.50% for overdue loan, on the outstanding amount in case of Continues/Time Loan and on overdue Installment amount, in case of Term Loan.

All concerned are hereby advised to ensure compliance of the aforementioned.


Nazmul Ahsan
 VP and Head of Treasury
 Member Secretary, ALCO


Md. Zahid Hossain
 Deputy Managing Director


Md. Bajlur Rahman Khan
 VP, CRM Division


Md. Ahsan-uz Zaman
 Managing Director & CEO
 Chairman of ALCO