Midland Bank Limited Balance Sheet (Un-Audited) As on 30 June 2023

	June 2023 BDT	December 2022 BDT
PROPERTY AND ASSET		
Cash	3,741,953,461	3,494,965,793
In Hand (Including Foreign Currency)	725,448,626	782,034,355
With Bangladesh Bank and its agent Bank (including Foreign Currency)	3,016,504,835	2,712,931,437
Balance with other Banks & Financial Institutions	2,746,417,420	2,568,427,930
In Bangladesh	2,596,455,150	2,455,383,089
Outside Bangladesh	149,962,270	113,044,841
Money at Call and Short Notice	420,000,000	120,000,000
Investments	18,791,246,268	16,905,790,238
Government	15,242,121,762	13,186,012,591
Others	3,549,124,507	3,719,777,647
Loans and Advances/ Investments	51,596,300,525	52,792,807,266
Loans Cash Credit Overdrafts etc./ Investment	49,185,647,403	49,606,134,790
Bills Purchased and Discounted	2,410,653,122	3,186,672,476
Fixed Asset including Premises Furniture & Fixtures	633,178,106	574,669,903
Other Asset	3,763,857,781	3,397,619,330
Non-Banking Asset	12,585,359	12,585,359
Total Property and Asset	81,705,538,919	79,866,865,819
LIABILITIES AND CAPITAL		
Borrowing from other Banks Financial Institutions & Agents	8,539,895,121	8,243,230,054
Deposit and Other Accounts	57,689,357,047	57,763,010,073
Current Deposit & Other Accounts	7,996,152,459	8,881,655,198
Bills Payable	719,654,402	293,988,162
Short Notice Deposit	8,253,906,933	7,512,112,992
Savings Deposit	5,215,319,592	5,071,243,226
Fixed Deposit	29,926,015,149	30,664,800,460
Deposit Scheme	5,578,308,513	5,339,210,034
Other Liabilities	7,218,249,840	6,214,086,209
Total Liabilities	73,447,502,008	72,220,326,337
Capital/Shareholders' Equity	8,258,036,911	7,646,539,482
Paid up Capital	6,396,697,530	5,696,697,530
Statutory Reserve	1,736,778,935	1,626,329,243
Revaluation Reserve on Investment in Securities	2,059,766	1,155,553
Retained Earnings	122,500,681	322,357,156
Total Liabilities and Shareholders' Equity	81,705,538,919	79,866,865,819

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June 2023 December 2022 BDT BDT

12,674,943,388

2,372,539,171

5,299,179,936

3,627,750,631

1,375,473,650

12,674,943,388

13,984,324,871

1,643,625,578

6,596,657,420

3,818,572,880

1,925,468,993

13,984,324,871

Off-Balance Sheet Items
Contingent Liabilities
Acceptance and endorsements
Letter of Guarantee

Irrevocable Letter of Credit

Bills for Collection

Other Contingent Liabilities

Other Commitments

Documentary credits and short term trade related transactions Forward asset purchased and forward deposit placed Undrawn note issuance and revolving underwriting facilities Undrawn formal standby facilities credit lines and other commitments Liabilities against forward purchase and sale

Total Off Balance Sheet Items including Contingent Liabilities

Khalid Mohammad Sharif, FCS Company Secretary

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Director

an

Mrs. Nilufer Zafarullah

Chairman

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Md. Zahirul Islam, FCA Chief Financial Officer

Md. Ahsan-uz Zaman

Managing Director & CEO

Midland Bank Limited Profit and Loss Account (Un-audited) For the Period ended June 30, 2023

	01 January 2023 to 30 June 2023	01 January 2022 to 30 June 2022	01 April 2023 to 30 June 2023	01 April 2022 to 30 June 2022
<u>Particulars</u>	BDT	BDT	BDT	BDT
Interest Income	2,076,837,734	1,651,828,397	1,071,265,240	836,694,064
Less: Interest Paid on Deposit and Borrowing, etc.	1,773,903,647	1,458,529,526	888,178,035	779,909,026
Net Interest Income	302,934,087	193,298,871	183,087,205	56,785,038
Income from Investment	643,372,609	761,947,927	281,720,799	199,066,840
Commission, Exchange and Brokerage	479,288,673	398,418,974	221,626,896	296,415,264
Other Operating Income	48,273,052	36,813,306	27,129,705	24,821,814
	1,170,934,335	1,197,180,208	530,477,400	520,303,918
Total Operating Income	1,473,868,422	1,390,479,079	713,564,605	577,088,956
Less: Operating Expenditure				
Salary and Allowances	320,035,438	286,308,534	166,684,103	152,390,182
Rent, Tax, Insurance, Electricity	50,529,646	42,579,630	27,359,199	22,609,375
Legal Expense	449,325	580,435	332,825	395,591
Postage, Stamps and Telephone	10,363,014	8,861,049	5,834,603	4,799,661
Printing, Stationery, Advertisement	26,658,463	18,312,896	11,788,568	10,971,408
Managing Director's Remuneration	8,832,500	9,300,000	4,416,250	5,150,000
Directors' Fee	976,800	888,800	642,400	739,200
Depreciation on and Repair to Bank's Property	138,915,921	122,237,059	67,414,163	62,273,388
Other Expenditure	121,809,556	104,211,848	61,305,228	64,227,986
Total Operating Expenses	678,570,664	593,280,251	345,777,339	323,556,791
Profit Before Provision	795,297,758	797,198,828	367,787,266	253,532,165
Provision for Loans, Advances & Off Balance Sheet				
General Provision	78,355,732	23,369,177	97,250,994	89,669,177
Specific Provision	153,599,707	418,714,546	65,571,705	201,759,826
Provision for Off Balance Sheet Exposures	7,593,862	19,466,358	(5,265,727)	4,020,982
Provision for diminution in Investments		45,742,357	(3,300,000)	30,627,090
Provision against Other Asset Total Provision	3,500,000 243,049,301	2,500,000 509,792,438	1,450,000 155,706,972	2,500,000 328,577,075
Profit Before Tax	552,248,457	287,406,390	212,080,294	(75,044,910)
FIGUR BEIOTE TAX	332,240,437	287,400,330	212,000,234	(73,044,910)
Less: Provision for Tax	319,492,808	191,897,333	158,544,975	22,149,639
Current Tax	349,696,641	200,680,333	175,537,274	26,540,963
Deferred Tax	(30,203,833)	(8,783,000)	(16,992,300)	(4,391,323)
Net Profit After Tax	232,755,649	95,509,057	53,535,319	(97,194,549)
Earnings Per Share	0.36	0.15	0.08	(0.15)

Md. Zahirul Islam, FCA Chief Financial Officer

Managing Director & CEO

Dr. Mostafizur Rahman Director

Khalid Mohammad Sharif, FCS Company Secretary

Mrs. Nilufer Zafarullah

Chairman

Midland Bank Limited Cash Flow Statement (Un-Audited) For the year ended 30 June 2023

A Sume 2003 A Sume 2003 B DT		01 January 2023 to	01 January 2022 to
A) Cash Flow From Operating Activities:		30 June 2023	30 June 2022
Interest Received 2.684,367,814 2.098,469,317 Interest Paid on Deposits, Borrowings, etc. (1.596,168,877) (1.178,821,899) 4.055,699 Dividend Income 475,474,806 398,415,974 Recoveries of Loans previously written off (328,867,938) (295,608,534) Cash Paid to Employees as Salaries and Allowances (251,923,846) (409,939,021) Cash Received From Other Operational Income 428,173,052 36,813,366 Cash Flow From Operating Activities Before Changes in Net Current Asset 848,646,044 425,847,355,202 Cash Flow From Operating Activities Before Changes in Net Current Asset 1,1268,769,122 (3,458,145,775) Loans & Advances (1,268,763,122) (3,458,145,775) Loans & Advances (98,910,832) 102,880,292 Other Asset (98,910,832) 102,880,292 Non-Banking Assets (98,910,832) 102,880,293 Bank Deposit (2,117,006,030 4,556,499,468 Other Labilities 283,200,199 1,514,929,033 Net Cash Flow From Operating Activities 170,053,140 (1,160,631,473 Investments in Share & Bonds		BDT	BDT
Interest Paid on Deposits, Borrowings, etc. (1,798,618,877) (1,778,821,807) (1,768,6198,877) (1,768,6198) (1,768,6	A) Cash Flow From Operating Activities:		
Divided Income			
Pees & Commission Income 475,474,806 398,418,974 Recoveries of Loans previously written off (295,608,534) (285,705,622) (287,795,6022) (287,795,795,6022) (287,795,795,795,795,795,795,795,795,795,79			
Recoveries of Loans previously written off Cash Paid to Employees as Salaries and Allowances (251,923,846) (409,939,021) Cash Reelved from Other Operational Income (233,151,556) (267,950,622) Cash Paid for Other Operational Expenses (233,151,556) (267,950,622) Cash Paid for Other Operational Expenses (233,151,556) (267,950,622) Cash Paid for Other Operating Activities Before Changes in Net Current Asset (233,151,556) (267,950,622) Cash Paid for Other Operating Activities Before Changes in Net Current Asset (1,268,763,122) Loans & Advances (1,268,763,122) Loans & Advances (1,268,763,122) Clans & Salary & (1,268,763,122) Clans & Salary & (1,268,763,122) Clans & Advances (98,910,832) Cother Asset (98,910,832) Cother Asset (2,360,916,997) Customer's Deposit (2,			
Cash Paid to Employees as Salaries and Allowances Income Tax Paid (328, 867, 938) (295, 608, 534) (295, 608, 534) (285, 534)		475,474,600	-
Income Tax Pail		(328,867,938)	(295,608,534)
Cash Received From Other Operational Income 48,273,052 36,813,306 223,151,550 267,950,622 2267,950,622 2267,950,622 223,151,550 267,950,622 226,878,015,550 267,950,622 223,73,122 425,437,312 425,435,435,435 425,435,435 425,435,435 425,435,435<			
Cash Flow From Operating Activities Before Changes in Net Current Asset : 848,646,044 425,437,312 Changes in Net Current Asset : (1,268,763,122) (3,458,145,775) Loans & Advances (1,196,506,741 (2,131,903,675) Other Asset (98,910,832) 102,280,292 Non-Banking Assets (2360,916,997) (2,584,618,699) Bank Deposit (2,117,006,030 4,766,834,135 Borrowing from Other Banks, Financial Institutions & Agents 296,665,067 4,526,499,468 Other Liabilities 283,200,190 1,514,929,033 Net Cash Flow From Operating Activities 283,200,190 1,514,929,033 Net Cash Flow From Investing Activities 170,653,140 (1,160,631,473) Proceeds from Sale of Fixed Asset (175,059,373) (39,394,754) Net Cash Flow From Investing Activities (175,059,373) (39,394,754) Net Cash Flow From Financing Activities (175,059,373) (39,394,754) Net Cash Flow From Financing Activities (175,059,373) (39,394,754) Net Cash Flow From Financing Activities (319,834,877) - O Net Lack Flow From Financing Activities			
Changes in Net Current Asset:		(233,151,556)	
Investment in Treasury Bond	Cash Flow From Operating Activities Before Changes in Net Current Asset	848,646,044	425,437,312
Loans & Advances 1,196,506,741 (2,131,903,675) Other Asset (98,910,832) 102,880,292 Non-Banking Assets (2,360,916,997) (2,584,618,699) Customer's Deposit 2,117,006,030 4,766,834,135 Borrowing from Other Banks, Financial Institutions & Agents 296,665,067 4,526,499,468 Other Liabilities 401,613,304 293,383,285 Net Cash Flow From Operating Activities 1,311,846,234 1,940,366,345 B) Cash Flow From Investing Activities 1,70,553,140 (1,160,631,473) Proceeds from Sale of Fixed Assets (175,059,373) (39,394,754) Purchase of Fixed Asset (175,059,373) (39,394,754) Net Cash Flow From Investing Activities (4,406,233) 1,200,026,226 C) Cash Flow From Investing Activities (319,834,877) - Net Cash Flow From Investing Activities 380,165,124 - C) Cash Flow From Investing Activities 380,165,124 - O) Net Increase in Cash and Cash Equivalents 1,507,605,125 740,340,118 E) Effect of Changes of Exchange Rates on Cash and Cash Equivalents 6,184,288,623 <td< td=""><td>Changes in Net Current Asset :</td><td></td><td></td></td<>	Changes in Net Current Asset :		
Other Asset (98,910,832) 102,880,292 Non-Banking Assets (2,360,916,997) (2,584,618,699) Bank Deposit (2,117,006,030 4,766,834,135 Borrowing from Other Banks, Financial Institutions & Agents 295,665,667 4,526,499,468 Other Liabilities 401,613,304 293,383,285 Net Cash Flow From Operating Activities 283,200,190 1,514,929,033 Net Cash Flow From Investing Activities: 170,653,140 (1,160,631,473) Proceeds from Sale of Fixed Assets 170,553,140 (1,160,631,473) Proceeds from Sale of Fixed Assets (175,059,373) (39,394,754) Net Cash Flow From Investing Activities (175,059,373) (39,394,754) Purchase of Fixed Asset (175,059,373) (39,394,754) Net Cash Flow From Investing Activities (4,406,233) (1,200,026,226) C) Cash Flow From Financing Activities (319,834,877) - Net Cash Flow From Financing Activities 380,165,124 - O) Net Increase in Cash and Cash Equivalents 3,813,867 740,340,118 E) Effect of Changes of Exchange Rates on Cash and Cash Equivalents 3,813,86	Investment in Treasury Bond		
Non-Banking Assets (2,360,916,997) (2,584,618,699) Bank Deposit (2,117,006,030 4,766,834,135 Customers' Deposit 296,665,067 4,526,499,468 Other Liabilities 293,600,190 1,514,929,033 Net Cash Flow From Operating Activities 1,131,846,234 1,514,929,033 Net Cash Flow From Investing Activities 170,653,140 (1,160,631,473) Proceeds from Sale of Fixed Asset 175,059,373 (39,394,754) Purchase of Fixed Asset (175,059,373) (39,394,754) Net Cash Flow From Investing Activities (1,200,026,226) Purchase of Fixed Asset (175,059,373) (39,394,754) Net Cash Flow From Investing Activities (1,200,026,226) C) Cash Flow From Investing Activities (30,000,000) - Receipts from Issue of Capital 700,000,000 - Net Cash Flow From Financing Activities 380,165,124 - Net Cash Flow From Financing Activities 380,165,124 - Po Net Increase in Cash and Cash Equivalents 1,507,605,125 740,340,118 E) Effect of Changes of Exchange Rates on Cash and Cash Equivalents			
Bank Deposit (2,360,916,997) (2,584,618,699) (2,584,618,699) 4,766,834,135 4,766,834,135 4,766,834,135 4,766,834,135 4,766,834,135 4,526,499,468 296,665,067 4,526,499,468 293,333,285 293,333,285 293,333,285 293,333,285 293,333,285 1,549,299,333 293,333,285 1,549,299,333,245 1,549,299,333 1,549,299,333 1,549,299,333 1,549,299,333,245 1,549,299,333 1,549,299	Other Asset	(98,910,832)	102,880,292
Customers' Deposit 2,117,006,030 4,766,834,135 Borrowing from Other Banks, Financial Institutions & Agents 296,665,067 4,526,499,468 Other Liabilities 283,200,190 1,514,929,033 Net Cash Flow From Operating Activities 1,131,846,234 1,940,366,345 B) Cash Flow From Investing Activities: 170,653,140 (1,160,631,473) Proceeds from Sale of Fixed Assets (175,059,373) (39,394,754) Purchase of Fixed Asset (4,406,233) (1,200,026,226) Purchase of Fixed Asset (4,406,233) (1,200,026,226) Purchase of Fixed Asset (319,384,877) (39,394,754) Net Cash Flow From Investing Activities (4,406,233) (1,200,026,226) C) Cash Flow From Investing Activities (319,384,877) - Receipts from Issue of Capital 700,000,000 - Divided Paid 380,165,124 - D) Net Increase in Cash and Cash Equivalents 1,507,605,125 740,340,118 E) Effect of Changes of Exchange Rates on Cash and Cash Equivalents 3,813,867 - F) Opening Cash and Cash Equivalents (D+E+F) 7,695,707,615 6,04	Non-Banking Assets		
Borrowing from Other Banks, Financial Institutions & Agents 296,665,067 4,526,499,468 293,383,285 4,526,499,468 293,383,285 Other Liabilities 283,200,190 (1,514,929,033) 1,514,929,033 Net Cash Flow From Operating Activities 1,70,653,140 (1,160,631,473) B) Cash Flow From Investing Activities 170,653,140 (1,160,631,473) Proceeds from Sale of Fixed Assets (175,059,373) (39,394,754) Purchase of Flixed Assets (175,059,373) (39,394,754) Net Cash Flow From Investing Activities (1,200,026,226) C) Cash Flow From Financing Activities 700,000,000 Receipts from Issue of Capital 700,000,000 Dividend Paid 380,165,124	Bank Deposit		
Other Liabilities 401,613,304 293,383,285 Net Cash Flow From Operating Activities 283,200,190 1,514,929,033 Net Cash Flow From Investing Activities: 170,653,140 (1,160,631,473) Proceeds from Sale of Fixed Assets 170,653,140 (1,160,631,473) Proceeds from Investing Activities (175,059,373) (39,394,754) Net Cash Flow From Investing Activities (175,059,373) (39,394,754) Net Cash Flow From Investing Activities 700,000,000 - Receipts from Issue of Capital 700,000,000 - Dividend Paid (319,834,877) - Net Cash Flow From Financing Activities 380,165,124 - Pi Cash Flow From Financing Activities 380,165,124 - Pi Cash Flow From Financing Activities 1,507,605,125 740,340,118 Ej Effect of Changes of Exchange Rates on Cash and Cash Equivalents 1,507,605,125 740,340,118 Ej Effect of Changes of Exchange Rates on Cash and Cash Equivalents 3,813,867 - F) Opening Cash and Cash Equivalents (D+E+F) 7,695,707,651 6,040,105,349 Balance with Bangladesh Bank and its Agent Bank	Customers' Deposit		
Net Cash Flow From Operating Activities 283,200,190 1,514,929,033 B) Cash Flow From Investing Activities: 1,131,846,234 1,940,366,345 B) Cash Flow From Investing Activities: 170,653,140 (1,160,631,473) Proceeds from Sale of Fixed Assets 170,553,733 (39,394,754) Purchase of Fixed Asset (175,059,373) (39,394,754) Net Cash Flow From Investing Activities 2 (4,006,233) (1,200,026,226) C) Cash Flow From Financing Activities 700,000,000 - Receipts from Issue of Capital 380,165,124 - Dividend Paid 380,165,124 - Net Cash Flow From Financing Activities 380,165,124 - D) Net Increase in Cash and Cash Equivalents 3,813,867 - E) Effect of Changes of Exchange Rates on Cash and Cash Equivalents 3,813,867 - F) Opening Cash and Cash Equivalents (D+E+F) 7,695,707,615 6,040,105,349 Closing Cash and Cash Equivalents include: 725,448,626 725,520,839 Balance with Bangladesh Bank and its Agent Bank 3,016,504,835 2,110,569,860 Balance with Other Banks & Financial Ins	Borrowing from Other Banks, Financial Institutions & Agents	296,665,067	
Net Cash Flow From Operating Activities 1,318,86,234 1,940,366,345 B) Cash Flow From Investing Activities: 170,653,140 (1,160,631,473) Proceeds from Sale of Fixed Assets (175,059,373) (39,394,754) Purchase of Fixed Assets (175,059,373) (39,394,754) Net Cash Flow From Investing Activities (4,406,233) (1,200,026,226) C) Cash Flow From Financing Activities 700,000,000 - Receipts from Issue of Capital 700,000,000 - Dividend Paid (319,834,877) - Net Cash Flow From Financing Activities 380,165,124 - D) Net Increase in Cash and Cash Equivalents 1,507,605,125 740,340,118 E) Effect of Changes of Exchange Rates on Cash and Cash Equivalents 3,813,867 - F) Opening Cash and Cash Equivalents 6,184,288,623 5,299,765,231 Closing Cash and Cash Equivalents (D+E+F) 7,695,707,615 6,040,105,349 Balance with Bangladesh Bank and its Agent Bank 3,016,504,835 2,110,569,860 Balance with Other Banks & Financial Institutions 420,000,000 20,000,000 Treasury Bill 785,549,	Other Liabilities	401,613,304	293,383,285
B Cash Flow From Investing Activities: Investments in Shares & Bonds		283,200,190	1,514,929,033
B) Cash Flow From Investing Activities: 170,653,140 (1,160,631,478) Procededs from Sale of Fixed Assets (175,059,373) (39,394,754) Purchase of Fixed Asset (175,059,373) (39,394,754) Net Cash Flow From Investing Activities (4,406,233) (1,200,026,226) C) Cash Flow From Financing Activities 700,000,000 - Receipts from Issue of Capital (319,834,877) - Dividend Paid (319,834,877) - Net Cash Flow From Financing Activities 380,165,124 - Net Cash Flow From Financing Activities 380,165,124 - D) Net Increase in Cash and Cash Equivalents 1,507,605,125 740,340,118 E) Effect of Changes of Exchange Rates on Cash and Cash Equivalents 3,813,867 - E) Effect of Changes of Exchange Rates on Cash and Cash Equivalents 7,695,706,15 6,040,105,349 Closing Cash and Cash Equivalents (D+E+F) 7,695,707,615 6,040,105,349 The above closing Cash and Cash Equivalents includes 725,448,626 725,520,839 Balance with Bangladesh Bank and its Agent Bank 3,016,504,835 2,110,569,860 Balance with Ot	Net Cash Flow From Operating Activities	1,131,846,234	1,940,366,345
Investments in Shares & Bonds 170,653,140 (1,160,631,473) Proceeds from Sale of Fixed Assets (175,059,373) (39,394,754) Purchase of Fixed Asset (175,059,373) (39,394,754) Net Cash Flow From Investing Activities (4,406,233) (1,200,026,226) C) Cash Flow From Financing Activities 700,000,000 - Receipts from Issue of Capital (319,834,877) - Dividend Paid (319,834,877) - Net Cash Flow From Financing Activities 380,165,124 - D) Net Increase in Cash and Cash Equivalents 3,813,867 - E) Effect of Changes of Exchange Rates on Cash and Cash Equivalents 3,813,867 - F) Opening Cash and Cash Equivalents 6,184,288,623 5,299,765,231 Closing Cash and Cash Equivalents (D+E+F) 7,695,707,615 6,040,105,349 The above closing Cash and Cash Equivalents include: 725,520,839 Cash in Hand 3,016,504,835 2,110,569,860 Balance with Dangladesh Bank and its Agent Bank 3,016,504,835 2,110,569,860 Balance with Other Banks & Financial Institutions 420,000,000 20,000,000			
Proceeds from Sale of Fixed Asset (175,059,373) (39,394,754) Purchase of Fixed Asset (175,059,373) (39,394,754) Net Cash Flow From Investing Activities 700,000,000 - Receipts from Issue of Capital 700,000,000 - Dividend Paid 380,165,124 - Net Cash Flow From Financing Activities 380,165,124 - O) Net Increase in Cash and Cash Equivalents 1,507,605,125 740,340,118 E) Effect of Changes of Exchange Rates on Cash and Cash Equivalents 3,813,867 - E) Effect of Changes of Exchange Rates on Cash and Cash Equivalents 6,184,288,623 5,299,765,231 C) Osing Cash and Cash Equivalents (D+E+F) 7,695,707,615 6,040,105,349 Cash in Hand 725,448,626 725,520,839 Balance with Bangladesh Bank and its Agent Bank 3,016,504,835 2,110,569,860 Balance with Other Banks & Financial Institutions 420,000,000 20,000,000 Treasury Bill 786,549,435 786,549,435 783,300 703,400 Prize Bond 7,695,707,615 6,040,105,349 80		170,653,140	(1,160,631,473)
Purchase of Fixed Asset (175,059,373) (39,394,754) Net Cash Flow From Investing Activities (4,406,233) (1,200,026,226) C) Cash Flow From Financing Activities 700,000,000 - Receipts from Issue of Capital 700,000,000 - Dividend Paid (319,834,877) - Net Cash Flow From Financing Activities 380,165,124 - O) Net Increase in Cash and Cash Equivalents 1,507,605,125 740,340,118 E) Effect of Changes of Exchange Rates on Cash and Cash Equivalents 3,813,867 - F) Opening Cash and Cash Equivalents 6,184,288,623 5,299,765,231 Closing Cash and Cash Equivalents (D+E+F) 7,695,707,615 6,040,105,349 Balance with Bangladesh Bank and its Agent Bank 3,016,504,835 2,110,569,860 Balance with Other Banks & Financial Institutions 2,746,417,420 3,183,311,250 Money at Call and Short Notice 786,549,435 786,549,435 786,549,435 Prize Bond 7,695,707,615 6,040,105,349			
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The above closing Cash and Cash Equivalents include: Cash in Hand 725,448,626 725,520,839 Balance with Bangladesh Bank and its Agent Bank 3,016,504,835 2,110,569,860 Balance with Other Banks & Financial Institutions 2,746,417,420 3,183,311,250 Money at Call and Short Notice 420,000,000 20,000,000 Treasury Bill 786,549,435 - Prize Bond 7,695,707,615 6,040,105,349	F) Opening Cash and Cash Equivalents	6,184,288,623	5,299,765,231
Cash in Hand 725,448,626 725,520,839 Balance with Bangladesh Bank and its Agent Bank 3,016,504,835 2,110,569,860 Balance with Other Banks & Financial Institutions 2,746,417,420 3,183,311,250 Money at Call and Short Notice 420,000,000 20,000,000 Treasury Bill 786,549,435 787,300 703,400 Prize Bond 7,695,707,615 6,040,105,349	Closing Cash and Cash Equivalents (D+E+F)	7,695,707,615	6,040,105,349
Cash in Hand 725,448,626 725,520,839 Balance with Bangladesh Bank and its Agent Bank 3,016,504,835 2,110,569,860 Balance with Other Banks & Financial Institutions 2,746,417,420 3,183,311,250 Money at Call and Short Notice 420,000,000 20,000,000 Treasury Bill 786,549,435 787,300 703,400 Prize Bond 7,695,707,615 6,040,105,349	The above closing Cash and Cash Equivalents include:		
Balance with Other Banks & Financial Institutions 2,746,417,420 420,000,000 20,000,000 20,000,000 Treasury Bill Prize Bond 787,300 703,400 7,695,707,615 6,040,105,349			
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7,695,707,615 6,040,105,349			702 400
4.77	Prize Bond		
Net Operating Cash Flow Per Share	Not Constitut Cook Flour Day Chara		
	Net Operating Cash Flow Per Share		3.03

Md. Zahirul Islam, FCA Chief Financial Officer

Md. Ansan-uz Zaman Managing Director & CEO Dr. Mostafizur Rahman Director Khalid Mohammad Sharif, FCS Company Secretary

> Mrs. Wilufer Zafarullah Chairman

Midland Bank Limited Statement of Changes in Equity (Un-Audited) As on 30 June 2023

Particulars	Paid-up Capital	Statutory Reserve	Revaluation Surplus on Investments	Retained Earnings	Total
	BDT	BDT	BDT	BDT	BDT
Balance as at 01 January 2023	5,696,697,530	1,626,329,243	1,155,553	322,357,157	7,646,539,483
Receipts from Issue of Capital	700,000,000			1	700,000,000
Dividend paid			1	(319,834,877)	(319,834,877)
Revaluation Reserve transferred during the period			904,212	1	904,212
Net Profit for the year after tax		1		232,755,649	232,755,649
Appropriation made during the period	1	110,449,691		(110,449,691)	
Transferred to Start Up Fund		-	-	(2,327,556)	(2,327,556)
Balance as at 30 June 2022	6,396,697,530	1,736,778,935	2,059,765	122,500,682	8,258,036,911
Balance as at 31 December 2022	5,696,697,530	1,626,329,243	1,155,553	322,357,157	7,646,539,482

Md. Zahirul Islam, FCA
Chief Financial Officer

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Dr. Mostafizur Rahman Director

Mys. Wilder Zafarullah Chairman

Khalid Mohammad Sharif, FCS

Company Secretary

Md. Ansan-uz Zaman Managing Director & CEO

Midland Bank Limited

Selected explanatory notes

as at and for the 2nd quarter ended from 1 January 2023 to 30 June 2023

1 Activities of the Bank

The principal activities of the Bank are to provide a comprehensive range of financial products (loans & deposits), personal and commercial banking, trade services, cash management, treasury, securities and custody services. The Bank does have a separate Off shore Banking Unit under Offshore Banking Operation (OBO) since 20 June 2020. The activities of the unit is to give loans (on and off-balance sheet exposures) and take deposits only in freely convertible foreign currencies to and from non-resident person/institutions, fully foreign owned EPZ companies etc. as per Offshore Banking Policy issued by Bangladesh Bank.

2 Basis of Preparation and Significant Accounting Policies

Basis of preparation, accounting policies and estimates applied in these financial statements as at and for the 2nd quarter ended 30 June 2023 are same as those applied in the audited annual financial statements for the year ended 31 December 2022. Certain selected explanatory notes are given below:

Basis of Preparation

2.01 Statement of compliance

The financial statements of the Bank as at and for the half year ended 30 June 2023 have been prepared under the historical cost convention except Govt treasury securities (bills/bonds) classified as held for trading (HFT) which are measured at fair value, and in accordance with International Financial Reporting Standards (IFRSs), the "First Schedule" (section 38) of the Bank Company Act 1991 (as amendment up to date), BRPD Circular no. 14 dated 25 June 2003, other Bangladesh Bank Circulars, the Company Act 1994, the Securities and Exchange Rules 1987, Dhaka and Chittagong Stock Exchange's listing regulations and other laws and rules applicable in Bangladesh. In case the requirement of provisions and circulars issued by Bangladesh Bank differ with those of other regulatory authorities and accounting standards, the provisions and circulars issued by Bangladesh Bank shall prevail.

2.02 Functional and presentation currency

These financial statements of the Bank are presented in BDT and the Bank's functional currency except OBU where functional currency is US Dollar (USD). All financial information presented in BDT has been rounded to the nearest integer, except when otherwise indicated.

2.03 Use of estimates and judgements

The preparation of financial statements of the Bank in conformity with BFRSs require management to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amount of assets, liabilities, income and expense. Actual results may differ from these estimates. Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognized in the period in which the estimate is revised and in any future period affected. Significant accounting policies accounting policies set out have been applied consistently to all periods presented in these financial statements, and have been applied consistently by group entities, except otherwise instructed by the Central Bank as prime regulator. Certain comparative amounts in these financial statements have been reclassified and rearranged to conform to the current period's presentation.

2.04 Revenue Recognition

The revenue during the period is recognized following all conditions of revenue recognition as prescribed by IFRS - 15.

2.05 Cash Flow Statement

Cash Flow Statement is prepared in accordance with International Accounting Standard (IAS) 7 'Cash Flow Statement' and under the guideline of BRPD Circular No.14 dated 25 June 2003. The Statement shows the Structure of Changes in cash and cash equivalents during the period.

2.06 Statement of Changes in Equity

Statement of changes in equity is prepared in accordance with International Accounting Standard (IAS) 1 'Presentation of Financial Statements' and relevant guidelines of Bangladesh Bank.

2.07 Earnings per share

Earnings per share (EPS) has been computed by dividing the profit after tax (PAT) by the number of ordinary shares outstanding as on 30 June 2023 as per IAS- 33 "Earnings Per Share".

2.08 Credit Rating of the Bank

As per BRPD circular no. 6 dated 5 July 2006, the bank has done its credit rating by Emerging Credit Rating Limited (ECRL) based on the financial statements as at and for the year ended 31 December 2022. The following ratings have been awarded:

Periods	Date of Rating	Surveillance Rating		Outlook
Terious	Date of Rating	Long term	Short term	Outlook
January to December 2022	25-Jun-23	A+	ST-2	Stable
January to December 2021	29-Jun-22	A+	ST-2	Stable
January to December 2020	17-Jun-21	A1	ST-2	Stable

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Midland Bank Limited

Selected explanatory notes

as at and for the 2nd quarter ended from 1 January 2023 to 30 June 2023

2.09 General

Reporting Period

the reporting period of these financial statements of the Bank cover from 1 January 2023 to 30 June 2023.

Review of the Financial Statements

These financial statements were reviewed by the Audit Committee of the Board of MDB in its 45 meeting held on

27 July 2023 and was subsequently approved by the Board in its 142 meeting held on the same date.

2.10 Additional Disclosure in compliance with BSEC notification dated 20 June 2018:

Significant deviation between two quarterly periods and reasons therefore:

Figures are in BDT Crore

				Tigures are in bb1 crore
Particulars	January to June 2023	January to June 2022	Increase / (Decrease)	Reasons
Net Interest Income	30.29	19.33	10 96	Net interest income increased by BDT 10.96 crore due to increase interest income.
Income from investments	64.34	76.19	(11.85)	Income from investments has decreased by BDT 11.85 crore mainly due to capital loss on investment in govt. securities increased.
Specific provision (expense)	15.36	41.87	(26.51)	Incremental specific provision has decreased due to incremental CL (classified loan) is lower compare to previous period.

Number of ordinary shares with face value and date of issues:

Number of ordinary shares as on 30 June 2023 was 639,669,753 with a face value BDT 10 per share.

Calculation of NAV per share:

Particulars	Bank		
	30-Jun-23	31-Dec-22	
Net Assets Value (NAV) in crore	825.80	764.65	
Net Assets Value per share in BDT (restated)	12.91	11.95	

Calculation of NAVPS:	Net Asset Value		
Calculation of NAVF3.	No of shares outstanding		

Calculation of EPS and NOCFPS:

	Ва	ink
Particulars	January to June 2023	January to June 2022
Earnings Per Share (EPS) in BDT (restated)	0.36	0.15
Net Operating Cash Flow per share (NOCFPS)in BDT (restated)	1.77	3.03

Calculation of EPS:	Profit After Tax
carcalation of Ers.	No of shares outstanding
Calculation of NOCFPS:	Net Operating Cash Flow
calculation of Noci F3.	No of shares outstanding

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