

Midland Bank Ltd.

Branch

Account Opening Form

Fixed Deposit / Savings Scheme / Special Scheme Account

Date:

d	d	—	m	m	—	y	y	y	y
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The Manager
Midland Bank Ltd.

Account No:

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Unique Customer ID Code:

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(For Bank Use Only)

Branch

Dear Sir,

I/We hereby apply to open an account with your Branch. My/our detail account and personal information are furnished below:

First Part: Account related Information

- Account Title (বাংলায়) _____
In English (Block Letter) _____
- A) FDR Related Information :**
Amount (In number) _____ (In Word) _____
Tenor: _____ Year _____ Month _____ Day _____ Maturity Date: _____ Rate of Interest _____
Renewal instruction: ☐ Renew Principal & Interest ☐ Renew Principal only, credit interest to A/C ☐ Not Applicable
- B) Special Scheme Related Information :**
Name of Scheme _____ Scheme Tenor _____
Frequency of Installment _____ No. of Instalment _____
Installment Amount (In number) _____ (In word) _____
Payable at maturity by the bank (In number) _____ (In word) _____
Single-time Deposit (In number) _____ (In word) _____
Repayment frequency _____ Repayable installment No. _____
Bank's payment in every installment (In number) _____ (In word) _____
- Account operating instruction (Please tick) ☐ Singly ☐ Jointly ☐ Any one of us ☐ Either or survivor ☐ Others _____
- Instruction to Bank: Open the deposit account by Cheque/ in lieu of cash/ Debiting A/c _____ Applicant's Signature _____

Second Part: Institution Information

- Institution's Name (বাংলা) _____
In English (Block Letter) _____
- Trade License No _____ Date _____
Registration Authority and Country _____
Registered Address _____ Contact: ☐ Registered ☐ Office
- VAT Registration No./BIN (If any) _____ 5. TIN No. (If any) _____
- Office Address _____
- Institution Type ☐ Sole Proprietorship ☐ Partnership ☐ Joint Venture ☐ Private Ltd. ☐ Public Ltd. ☐ Trust
☐ NGO/NPO ☐ Club/Society ☐ Education Institution ☐ Religious Institution ☐ Others (Specify)
- Business Type ☐ Trading ☐ Service ☐ Manufacturing ☐ Others.....
- Business Nature _____
- Annual Turnover _____

Account Opening Officer's Seal, Signature & Date

Approving Officer's Seal, Signature & Date

- If the account holder is more than one person or if the account holder is a minor, the personal information of the account holder or guardian of the minor (parent or any other legal guardian) should be added separately in the third part through an annexure-1.
- If there is more than one nominee, the information related to each nominee should be added in the fourth part through an annexure-2.
- If the account holder is a minor, the guardian of the account holder shall sign in place of the signature of the applicant.

Third Part: Customer Information¹

Account No:

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1. Account's Holder Name (বাংলা) _____
In English (Block Letter) _____

2. Date of Birth:

D	D	M	M	Y	Y	Y	Y
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3. Father's Name _____

4. Mother's Name _____

5. Spouse's Name _____

6. Nationality _____ 7. Gender _____ 8. Resident Status (Please tick) ☐ Resident ☐ Non-Resident

9. Profession in Detail _____ 10. Monthly Income _____

11. Source of Fund _____ 12. TIN No. (If any) _____

13. (a) Present Address (Place of Residence) _____

(b) Permanent Address _____

(d) Phone No. 1. _____ 2. _____ E-mail _____

14. Identification Information: National ID Number/Passport No./Birth Certificate No. _____

15. Introducer information (applicable for other identity document except NID):

a) Name of the introducer _____ b) Account No./ NID Number (with date of birth) _____ Signature _____

16. If Account Holder is Minor: As legal guardian of this account, I am declaring that account holder is minor. Necessary information of the guardian are furnished in the annexure. Until the account holder becomes major or any further declaration comes from my side, this account will be operated through my signature only. (Guardian means father or mother or any legal guardian in absence of them)

Name of the Guardian : _____ Relationship with the minor _____

17. Are you a U.S. citizen or lawful permanent resident or green card holder ☐ Yes ☐ No (If yes, FATCA rules will apply)

Fourth Part: Nominee related Information²

Account No:

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1. Nominee related Information:

I/we nominate the following person to receive/ draw the balance held in my/ our account after my/ our death. I/ we retain the right to cancel or change this nomination at any time. I/ we hereby accord my/ our consent that the Bank shall not be liable in any manner whatsoever to make payment as per my/ our instruction.

a) Nominee's Name _____ Birth Date

D	D	M	M	Y	Y	Y	Y
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b) Address _____ c) Percentage

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 %

d) Relationship with Nominee _____

e) National ID Number/Passport No./Birth Certificate No./Others (Please specify) _____

2. If the nominee is minor, at the time of account holder's death, as per Bank Company Act 1991, clause 103(2), information of the authorized person who will receive the money on behalf of the nominee:

a) Name _____

b) Permanent Address _____

c) National ID Number/Passport No./Birth Certificate No./Others (Please specify) _____ d) Relationship with Nominee _____

Declaration & Signature

I/We consciously declare that above information are true. I /we shall deliver the required information/documents on the demand of the bank.

Name of the 1st Applicant, Signature & Date

Name of the 2nd Applicant, Signature & Date

Name of the 3rd Applicant, Signature & Date

For Bank Use Only

Comments _____

Account Opening Officer's Seal, Signature & Date

Approving Officer's Seal, Signature & Date

Name of the Account Holder													
Account Number													

TERMS & CONDITIONS OF SCHEME DEPOSIT ACCOUNT

1. This is a Non-Transactional local currency (BDT) savings scheme account.
2. Interest will be calculated and accrued on a monthly basis and applied to the account as per the product rule set by the bank.
3. In case of minor account, Legal Guardian will operate the account on behalf of the minor until the minor reaches the age of 18.
4. The period / tenure of the scheme must be determined at the time of opening the scheme, and cannot be changed later.
5. The installment should be deposited within 15th day of each month. If the due date falls on a holiday, payment must be made on the next working day without penalty. (Only applicable for MDB Sikhsha Sanchay Scheme).
6. **Method & Forfeiture of Earning Interest in the time of Premature Encashment:**
 - i. **Applicable for MDB Millionaire Savings Scheme, MDB Kotipoti and MDB Platinum Savings Scheme, MDB Super Monthly Savings, MDB Sikhsha Sanchay Scheme:**

a.	Below 1 year	No interest will be awarded
b.	1 year/360 days and above	Regular savings interest rate for the whole period
 - ii. **Applicable for MDB Traveller's Savings Scheme:**
 - a. If the deposit scheme is en-cashed **before 6 (six) instalments**; No interest will be awarded
 - b. If it is en-cashed **after 6 (six) months with regular instalments**; then regular savings account rate for whole period.
7. **Account Closing / Maturity:**
 - a. At maturity, the scheme account shall stop accruing interest. The fund shall be transferred to the customer's CASA account maintained with Midland Bank Ltd. upon request by the customer(s). If no CASA account is available, then the Bank shall issue a Pay Order in favour of the customer(s) after deduction of necessary charges.
 - b. The scheme will be treated as matured only after 30 days from the deposit of the last installment.
 - c. If the customer fails to pay **03 (three) consecutive installments**, the account will be closed. (Applicable for all DPS products except MDB Sikhsha Sanchay Scheme).
 - d. If the parents/guardian fails to pay **06 (six) consecutive instalments** of MDB Sikhsha Sanchay, the account will be closed.
8. In case of death of the depositor, the scheme will cease to function (discontinued). The amount will be paid to the nominee(s) with applicable interest as per the Bank's rules and regulations and as per above "**Method & Forfeiture of Earning Interest**" criteria.
9. **Fees & Charges:**
 - a. Late fees @ 2% of installment amount or BDT 200.00 whichever is higher will be charged per month for failure to deposit the installment in time. (Applicable for all DPS products except MDB Super Monthly Savings and MDB Sikhsha Sanchay Scheme).
 - b. Late fees @ 1% of installment amount will be charged per month for failure to deposit the installment in time. (Only applicable for MDB Super Monthly Savings and MDB Sikhsha Sanchay Scheme).
 - c. Government Excise Duty & withholding tax will be applicable as per prescribed rate.
10. Other terms and conditions shall be governed by the rules and regulations of Midland Bank Ltd. under the existing laws applicable in Bangladesh. The bank reserves the right to change the rules/procedures of the plans if deemed necessary.

TERMS & CONDITIONS OF FIXED DEPOSIT ACCOUNT

1. While an existing customer opens a new A/C, the bank shall replicate necessary information of the said customer from that account.
2. The interest rate prevailing on the opening or renewal day of the deposit account will be applicable for the interest calculation without being noticed to customer.
3. Interest shall be paid subject to the deduction of tax, levy, etc. imposed by the Government from time to time. Excise duty will also apply as per Government rule.
4. All matured fixed deposit account will be automatically renewed for the same tenure.
5. Tenure change request must be within the same month of renewal. After that it will not be entertained.
6. If deposit matures on a holiday, payment instruction will be applied in the following working day.
7. **FDR Premature Encashment Rules:**
 - a. For MDB General FDR, No interest will be awarded, if encashed before 3 months/90 days. After that regular savings rate will be given for the whole period.
 - b. For MDB Family Support Scheme (FSS), No interest will be awarded, if encashed before 6 months/180 days. After that regular savings rate will be given for the whole period.
 - c. For MDB Double Benefit Scheme, No interest will be awarded, if encashed before 12 months/360 days. After that regular savings rate will be given for the whole period.
 - d. For MDB Interest First, No interest will be awarded, if encashed before 3 months/90 days. After that premature encashment rule will be applied as per its Product Program Guideline (PPG).
8. The account holder(s) for each account can appoint nominee(s) as per section 103 of the Bank Company Act 1991 (as amended up to date). However, in joint account having either or survivors operating instruction, survivor person will be entitled to receive the credit balance of the account in the event of death of either of the account holders.
9. If the FDR is lien with bank as a security of any loan, then bank shall be at liberty to encash the FD at any time if loan liability is not adjusted on due time.
10. Bank reserves the right to amend any clause/interest rate of the FD at its own discretion without the consent of the customer.

Signature of 1st Applicant

Signature of 2nd Applicant

Depositor's Information

For Individual							For Institution						
Depositor's Name							Depositor's Name						
Profession							Profession						
Type of Account:							Type of Account:						
Sector Code							Sector Code						
Type of Deposit Code							Type of Deposit Code						

(For Bank Use Only)

Prepared by	Verified by	Approved by
<p>Note: In case of Joint account, 1st applicant will be considered.</p>		

Comments:	RM Code						
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RM Name							