

Schedule of Charges- MDB Visa Credit Cards

(Effective from 1 October 2020)



Particulars	Visa Gold Card	Visa Platinum Card
Issuance/Renewal/Annual Fee (Basic Card)¹	Tk. 2,000	Tk. 3,000
Supplementary Card Fee (Annual/ Renewal)	Tk. 1,000 (Free first 3 cards)	Tk. 1,500 (Free first 3 cards)
Card Replacement Fee	Tk. 400	Tk. 500
PIN Replacement Fee	Tk. 300	Tk. 400
Late Payment Fee (if minimum due is not paid within due date)	Tk. 750 / USD 10	Tk. 1,000 / USD 15
Over Limit Fee	Tk. 500 / USD 10	Tk. 500 / USD 15
Cash Withdrawal / Advance Fee from ATM (whichever is higher)	1% or Tk. 50 (MDB & Q-Cash ATM) ; 2% or Tk. 100 (other than Q-Cash & ATM); USD 2 or 2.5% (in abroad)	
Statement Retrieval Fee	Tk. 50	
Balance Transfer Processing Fee²	FREE	
Interest Rate on Balance Transfer	20% p.a.	
Card Cheque Book Fee (First Cheque Book- Free)	Tk. 150 (for 10 leaves)	
Card Cheque Processing Fee (whichever is higher)	1% of Transaction Amount or Tk. 50	
Card Cheque Return Fee (for insufficient fund)	Tk. 500	
Cheque Return Fee(For Payment to MDB Credit Cards)	Tk. 300	
Certificate Issuance Fee	Tk. 100	
Processing Fee on Fund Transfer (IBFT)³	1% of Transaction Amount	
CIB Fee	Tk. 100 (at the time of limit enhancement)	
Transaction Alert(SMS) Service Fee	Tk. 200	
e-Statement Enrollment Fee	FREE	
Access Fee to Balaka Executive Lounge at HSIA, Dhaka⁴	FREE (for the cardholder only)	
Markup⁵	2.50%	
Interest Rate⁶	20% p.a.	
Card Closure Fee⁷	Tk. 1,000	
Credit Shield Insurance Premium⁸	0.25% of Outstanding Amount	
Insta-Loan Early Settlement Fee	Tk. 250 or 2% of balance amount (whichever is higher)	
Retail2EMI (conversion of retail purchases into EMI) Processing Fee	Nil	
Retail2EMI Interest Rate(flat)	15.00% p.a.	
Retail2EMI Early Settlement Fee	Tk. 250 or 2% of balance amount (whichever is higher)	
Vat for ads on Social Media	15% of the transaction amount	

Notes:

- Annual/Renewal Fee will be charged when the card is issued and on every anniversary of subsequent year irrespective of card activation. There is no Annual Fee / Issuance Fee for the Basic card in the first year. 2nd year onward, 100% waiver on Renewal Fee if (i) 15 transactions (POS & ATM) made by either basic cardholder or supplementary cardholder or both in a preceding year OR (ii) accumulated cash and retail transaction amount in the preceding year exceeds Tk. 50 thousand or equivalent foreign currency. 50% concession on Renewal Fee for Bankers & NBFIs has been revoked (is not applicable).
- In case where all outstanding balance is transferred from other credit card to MDB credit card.
- Applicable for Internet Banking Fund Transfer (IBFT) transactions by using midlandonline (Internet banking portal of Midland Bank Limited) from MDB credit card to any bank's account or card.
- Accessing Balaka Executive Lounge at Hazrat Shahjalal International Airport, Dhaka is free for the both primary and supplementary cardholders round the year. For additional accompanying guest, an amount of USD 25 or equivalent BDT will be charged at the Property.
- A foreign currency factor(Mark-Up) of 2.50% will be applied in case of foreign currency transactions when the transaction currency is non-USD.

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6. Applicable for all transactions types i.e. POS, ATM, E-Commerce, Card Cheque, IBFT Fund Transfer, Balance Transfer and all other Fees & Charges etc. and calculated from transaction date.
7. The Fee will be applied if minimum transaction of Tk. 50,000 or equivalent foreign currency has not been made within last one year.
8. The primary credit cardholder under insurance coverage program in case of (i) Death, due to sickness or accident; (ii) Permanent Total Disability (PDT) and (iii) Accidental Death (AD).
9. Repayment period is maximum 24 months.

Some important points to remember:

- 15% VAT will be charged as applicable. The Fees and Charges are subject to change as per Bank policy/ regulatory guideline.
- All credit cards are dual currency cards, meaning they will be accepted at all merchants' location displaying Visa logo across the globe.
- Automatic enrollment will be made for e-Statement and Transaction Alert (SMS) Services. Sending paper based statement has been discontinued.
- The Billing Date / Statement Generation Date is fixed on 20th and 21st day of each month for Gold and Platinum card respectively. Payment Due Date will be after 15 days of statement generation date. However, if payment due date falls on Friday, Saturday or public/bank holidays, payment to be made on the last transaction day.
- Excess Limit Fee will be imposed if card outstanding exceeds credit card limit.
- Depositing/sending payment by using BEFTN or NPSB Network will credit the fund to your account statement on the next transaction day.
- Cardholder must add the amount of "Batch Clearing Fee" with the credit card due amount when you making deposit payment using Cheque (BDT 50,000 and above) of any schedule bank. Please mark all cheques crossed and payable to "Midland Bank Limited"
- If payment is made by other bank's cheque, the same must be deposited at least 3(three) working days prior to payment due date to avoid late penalty.
- Cash Advance Limit: 50% of credit limit
- Daily Transaction Limit: Tk. 1,00,000 or equivalent currency at POS, Tk. 50,000 or equivalent currency at ATM.
- Minimum Amount Due: 5% or Tk. 500 whichever is higher / 5% or USD 50 whichever is higher.



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For more information:

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Or visit: <https://www.midlandbankbd.net>