

## Schedule of Charges- MDB Visa Credit Cards

(Effective from 1 October 2019)



Particulars	Visa Gold Card	Visa Platinum Card
<b>Issuance/Renewal/Annual Fee (Basic Card)<sup>1</sup></b>	Tk. 2,000	Tk. 3,000
<b>Supplementary Card Fee (Annual/ Renewal)</b>	Tk. 1,000 (Free first 3 cards)	Tk. 1,500 (Free first 3 cards)
<b>Card Replacement Fee</b>	Tk. 400	Tk. 500
<b>PIN Replacement Fee</b>	Tk. 300	Tk. 400
<b>Late Payment Fee (if minimum due is not paid within due date)</b>	Tk. 750 / USD 10	Tk. 1,000 / USD 15
<b>Over Limit Fee</b>	Tk. 500 / USD 10	Tk. 500 / USD 15
<b>Cash Withdrawal / Advance Fee from ATM</b> (whichever is higher)	1% or Tk. 50 (MDB & Q-Cash ATM) ; 2% or Tk. 100 (other than Q-Cash & ATM); USD 2 or 2.5% (in abroad)	
<b>Statement Retrieval Fee</b>	Tk. 50	
<b>Balance Transfer Processing Fee <sup>2</sup></b>	FREE	
<b>Interest Rate on Balance Transfer</b>	27% p.a.	
<b>Card Cheque Book Fee</b> (First Cheque Book- Free)	Tk. 150 ( for 10 leaves)	
<b>Card Cheque Processing Fee</b> (whichever is higher)	1% of Transaction Amount or Tk. 50	
<b>Card Cheque Return Fee</b> (for insufficient fund)	Tk. 500	
<b>Cheque Return Fee</b> (For Payment to MDB Credit Cards)	Tk. 300	
<b>Certificate Issuance Fee</b>	Tk. 100	
<b>Processing Fee on Fund Transfer (IBFT)<sup>3</sup></b>	1% of Transaction Amount	
<b>CIB Fee</b>	Tk. 100 (at the time of limit enhancement)	
<b>Transaction Alert(SMS) Service Fee</b>	Tk. 200	
<b>e-Statement Enrollment Fee</b>	FREE	
<b>Access Fee to Balaka Executive Lounge at HSIA, Dhaka <sup>4</sup></b>	FREE (for the cardholder only)	
<b>Markup<sup>5</sup></b>	2.50%	
<b>Interest Rate<sup>6</sup></b>	27% p.a.	
<b>Card Closure Fee<sup>7</sup></b>	Tk. 1,000	
<b>Credit Shield Insurance Premium<sup>8</sup></b>	0.25% of Outstanding Amount	
<b>Insta-Loan (loan against Credit Cards) Processing Fee</b>	1.00% of Loan Amount	
<b>Insta-Loan Interest Rate(flat)<sup>9</sup></b>	15.50% p.a.	
<b>Insta-Loan Early Settlement Fee</b>	Tk. 250 or 2% of balance amount (whichever is higher)	
<b>Retail2EMI (conversion of retail purchases into EMI) Processing Fee</b>	Nil	
<b>Retail2EMI Interest Rate(flat)</b>	15.00% p.a.	
<b>Retail2EMI Early Settlement Fee</b>	Tk. 250 or 2% of balance amount (whichever is higher)	

### Notes:

- Annual/Renewal Fee will be charged when the card is issued and on every anniversary of subsequent year irrespective of card activation. There is no Annual Fee / Issuance Fee for the Basic card in the first year. 2<sup>nd</sup> year onward, 100% waiver on Renewal Fee if (i) 15 transactions (POS & ATM) made by either basic cardholder or supplementary cardholder or both in a preceding year OR (ii) accumulated cash and retail transaction amount in the preceding year exceeds Tk. 50 thousand or equivalent foreign currency. 50% concession on Renewal Fee for Bankers & NBFIs has been revoked (is not applicable).
- In case where all outstanding balance is transferred from other credit card to MDB credit card.
- Applicable for Internet Banking Fund Transfer (IBFT) transactions by using midlandonline (Internet banking portal of Midland Bank Limited) from MDB credit card to any bank's account or card.
- Accessing Balaka Executive Lounge at Hazrat Shahjalal International Airport, Dhaka is free for the both primary and supplementary cardholders round the year. For additional accompanying guest, an amount of USD 25 or equivalent BDT will be charged at the Property.

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5. A foreign currency factor(Mark-Up) of 2.50% will be applied in case of foreign currency transactions when the transaction currency is non-USD.
6. Applicable for all transactions types i.e. POS, ATM, E-Commerce, Card Cheque, IBFT Fund Transfer, Balance Transfer and all other Fees & Charges etc. and calculated from transaction date.
7. The Fee will be applied if minimum transaction of Tk. 50,000 or equivalent foreign currency has not been made within last one year.
8. This is an optional upcoming service to bring the primary credit cardholder under insurance coverage program in case of (i) Death, due to sickness or accident; (ii) Permanent Total Disability (PDT) and (iii) Accidental Death (AD).
9. Repayment period is maximum 24 months.

### Some important points to remember:

- 15% VAT will be charged as applicable. The Fees and Charges are subject to change as per Bank policy/ regulatory guideline.
- All credit cards are dual currency cards, meaning they will be accepted at all merchants' location displaying Visa logo across the globe.
- Automatic enrollment will be made for e-Statement and Transaction Alert (SMS) Services. Sending paper based statement has been discontinued.
- The Billing Date / Statement Generation Date is fixed on 20<sup>th</sup> and 21<sup>st</sup> day of each month for Gold and Platinum card respectively. Payment Due Date will be after 15 days of statement generation date. However, if payment due date falls on Friday, Saturday or public/bank holidays, payment to be made on the last transaction day.
- Excess Limit Fee will be imposed if card outstanding exceeds credit card limit.
- Depositing/sending payment by using BEFTN or NPSB Network will credit the fund to your account statement on the next transaction day.
- Cardholder must add the amount of "Batch Clearing Fee" with the credit card due amount when you making deposit payment using Cheque (BDT 50,000 and above) of any schedule bank. Please mark all cheques crossed and payable to "Midland Bank Limited"
- If payment is made by other bank's cheque, the same must be deposited at least 3(three) working days prior to payment due date to avoid late penalty.
- Cash Advance Limit: 50% of credit limit
- Daily Transaction Limit: Tk. 1,00,000 or equivalent currency at POS, Tk. 50,000 or equivalent currency at ATM.
- Minimum Amount Due: 5% or Tk. 500 whichever is higher / 5% or USD 50 whichever is higher.



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### For more information:

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Or visit: <https://www.midlandbankbd.net>