

MIDLAND BANK LTD  
ALM Desk  
Head Office, Dhaka

08-Apr-19

All Head of Branches  
All Head of Divisions/Departments at Head Office  
Members of ALCO  
Midland Bank Limited  
Bangladesh

**REVISED LENDING RATES**

ALCO in its meeting held on April 07, 2019 decided to review lending rate as below, to be effective from April 09, 2019.

	Lending Rate	Remarks
<b>Agriculture</b>		
a. Loan on primary Products (own network)	9.00%*	Maximum rate
b. Loan on primary products (through MFIs)	9.00%*	Maximum rate
c. Others	9.00%*	Maximum rate
<b>Term Loan - General</b>		
a. Term Loan to industrial/manufacturing concerns	12.50%	Mid Rate
b. Term Loan - other concerns	12.50%	Mid Rate
c. Term Loan /Hire Purchase - Commercial transport	13.50%	Mid Rate
d. Term Loan - others	12.50%	Mid Rate
<b>Working Capital - General</b>		
a. Jute & Jute products	10.50%	Mid Rate
b. Industrial/Manufacturing concerns	12.50%	Mid Rate
c. Trading concerns	12.50%	Mid Rate
d. Export Credit/Packing Credit 1	7.00%	Maximum rate
e. Other commercial lending	12.50%	Mid Rate
f. Special Credit linked with T-bills/Repo rate	T-bill/Repo+5%	Floating Rate
g. Any loan created under forced circumstance 2	16.00%	Minimum Rate
h. Special Program	12.50%	Mid Rate
<b>Real Estate Financing</b>		
a. Commercial	13.50%	Mid Rate
b. Residential cum commercial	13.50%	Mid Rate
c. Residential	13.50%	Mid Rate
<b>Small and Medium Enterprise</b>		
a. Term Loan for capital expenditure-Secured	15.00%	Mid Rate
b. Term Loan for capital expenditure-Unsecured	16.50%	Mid Rate
c. Term Loan for permanent working capital-Secured	15.00%	Mid Rate
d. Term Loan for permanent working capital-unsecured	16.50%	Mid Rate
e. Short term loans and overdraft - working capital	15.00%	Mid Rate
f. Programmed Credit for small enterprise	16.50%	Mid Rate
g. Women entrepreneurs" loan 3	10.00%	Maximum Rate
h. Loan against other banks guarantee/SBLC (Stand Alone basis)	13.50%	Mid Rate
i. Loan against other bank's acceptance of documentary bills	13.50%	Mid Rate
j. Others	14.50%	Mid Rate

*Handwritten signature/initials*

<b>Loan to NBFIs</b>		
a. Term Loan	14.50%	Mid Rate
b. Short Term Loans and Overdraft	15.00%	Mid Rate
c. Special program	14.00%	Mid Rate
<b>Loan to Stock Broker and merchant banks</b>		
a. Term Loan	12.50%	Mid Rate
b. Short Term Loans and Overdraft	12.50%	Mid Rate
c. Special program	13.50%	Mid Rate
<b>Cottage industries and Special Programs</b>		
a. Loans and advance to cottage industries	16.00%	Mid Rate
b. Loans and advances - Bangladesh Bank refinance schemes	As per schemes	As per schemes
c. Other preferential schemes	As per schemes	As per schemes
<b>Consumer Loan</b>		
a. Home Loan	13.00%	Mid Rate
b. Auto Loan	12.50%	Mid Rate
c. Unsecured personal loans	14.00%	Mid Rate
d. Credit Cards 4	2.25% per month	Maximum Rate
e. Other Programmed credit	15.00%	Mid Rate
<b>Loan against cash, near cash, and other bank's commitment</b>		
a. Loans against MDB FDR/Deposit schemes	3% above deposit rate	Maximum Rate
b. Loan against other bank's FDR & deposit schemes <sup>5</sup>	3% above deposit rate	Maximum Rate
c. Loan against other eligible savings instruments <sup>5</sup>	3% above instrument's rate	Maximum Rate
d. Loan against other banks guarantee/SBLC (Stand Alone basis)	11.50%	Mid Rate
e. Loan against other bank's acceptance of documentary bills	11.50%	Mid Rate
<b>Staff Loans</b>		

\*As per BRPD Circular no 09 dated June 22 2017.

1. Maximum tenor of packing credit contracts will be 90 days. If unpaid after 90 days, commercial interest rate will be applied.
2. Usually created to settle acceptance or guarantee liabilities if the customer failed to arrange matching fund upon maturity or in case of invocation. Interest rate of loans created under forced circumstance will be 16.00% or 2.00% above of average interest rate on other funded facilities, whichever is higher.
3. Subject to availability of Bangladesh Bank refinance otherwise commercial rate of SMEs will be applied.
4. Can be lowered up to 2.00% per month for campaigns approved by the Board/Managing Director.
5. Minimum rate of Interest is 12.0%

Note: Penal interest to be charged @ 2.00% for Corporate/SME and 3.00% for Retail on overdue amount of any loans and advances, **except forced loan.**

All concerned are hereby advised to ensure compliance of the aforementioned.



**Nazmul Ahsan**  
SAVP and Head of Treasury  
Member Secretary, ALCO



**Mostafa Sarwar**  
VP and Head of CRM Division



**Md. Ahsan-uz Zaman**  
Managing Director & CEO