

# Schedule of Charges- MDB Visa Credit Cards

(Effective from 1 February 2019)



Particulars	Visa Gold Card	Visa Platinum Card
<b>Issuance/Renewal/Annual Fee (Basic Card)<sup>1</sup></b>	Tk. 2000	Tk. 3000
<b>Supplementary Card Fee (Annual/ Renewal)</b>	Tk. 1000 (Free first 3 cards)	Tk. 1500 (Free first 3 cards)
<b>Card Replacement Fee</b>	Tk. 400	Tk. 500
<b>PIN Replacement Fee</b>	Tk. 300	Tk. 400
<b>Late Payment Fee</b>	Tk. 750 / USD 10	Tk. 1000 / USD 15
<b>Over Limit Fee</b>	Tk. 500 / USD 10	Tk. 500 / USD 15
<b>Cash Withdrawal / Advance Fee from ATM (whichever is higher)</b>	1% or Tk. 50 (MDB & Q-Cash ATM) ; 2% or Tk. 100 (other than Q-Cash & ATM); USD 2 or 2.5% (in abroad)	
<b>Statement Retrieval Fee</b>	Tk. 50	
<b>Balance Transfer Processing Fee<sup>2</sup></b>	FREE	
<b>Interest Rate on Balance Transfer</b>	27% p.a.	
<b>Card Cheque Book Fee (First Cheque Book- Free)</b>	Tk. 150 ( for 10 leaves)	
<b>Card Cheque Processing Fee (whichever is higher)</b>	1% of Transaction Amount or Tk. 50	
<b>Card Cheque Return Fee (for insufficient fund)</b>	Tk. 500	
<b>Cheque Return Fee(For Payment to MDB Credit Cards)</b>	Tk. 300	
<b>Certificate Issuance Fee</b>	Tk. 100	
<b>Processing Fee on Fund Transfer (IBFT)<sup>3</sup></b>	1% of Transaction Amount	
<b>CIB Fee</b>	Tk. 100 (at the time of enhancement)	
<b>SMS Alert Fee</b>	FREE	
<b>e-Statement Enrollment Fee</b>	FREE	
<b>Balaka Executive Lounge Visit/Access Fee<sup>4</sup></b>	FREE	
<b>Markup<sup>5</sup></b>	2.5%	
<b>Interest Rate<sup>6</sup></b>	27% p.a.	
<b>Card Closure Fee<sup>7</sup></b>	Tk. 1,000	
<b>Credit Shield Insurance Premium<sup>8</sup></b>	0.25% of Outstanding Amount	
<b>Insta-Loan (loan against Credit Cards) Processing Fee</b>	1.00% of Loan Amount	
<b>Insta-Loan Interest Rate(flat)<sup>9</sup></b>	15.50% p.a.	
<b>Insta-Loan Early Settlement Fee</b>	Tk. 250 or 2% of balance amount (whichever is higher)	
<b>Retail2EMI (conversion of retail purchases into EMI) Processing Fee</b>	Nil	
<b>Retail2EMI Interest Rate(flat)</b>	15.00% p.a.	
<b>Retail2EMI Early Settlement Fee</b>	Tk. 250 or 2% of balance amount (whichever is higher)	

### Notes:

- No Annual Fee / Issuance Fee for the Basic card in the first year. 2<sup>nd</sup> year onward, 100% waiver on Renewal Fee if (i) 15 transactions (POS & ATM) made by either basic cardholder or supplementary cardholder or both in a preceding year OR (ii) accumulated cash and retail transaction amount in the preceding year exceeds Tk. 50 thousand or equivalent foreign currency. 50% concession on renewal fee for Bankers & NBFI is revoked.
- In case where all outstanding balance is transferred from other credit card to MDB credit card.
- Applicable for Internet Banking Fund Transfer (IBFT) transactions instantly by using midland online from MDB credit card to other bank's account or card.
- Accessing Balaka Executive Lounge at Hazrat Shahjalal International Airport is complimentary for the cardholder and two companions round the year. For additional guest an amount of USD 22 will be charged.
- A foreign currency factor of 2.5% will be applied in case of overseas transactions when the transaction currency is non USD.
- Applicable for all transactions i.e. POS, ATM, E-Commerce, Card Cheque, Fund Transfer, Balance Transfer and all other Fees & Charges etc.
- The fee will be applied if minimum transaction of Tk. 50,000 or equivalent foreign currency has not been made within last one year.
- This is an optional service to extend the primary credit cardholder under insurance coverage program in case of (i) Death, due to sickness or accident; (ii) Permanent Total Disability (PDT) and (iii) Accidental Death (AD).
- The interest rate of Insta-Loan is decided by bank's ALCO meeting and may vary time to time. Repayment period is maximum 24 months.

### Some important points to remember:

- 15% VAT will be charged as applicable. The fees and charges are subject to change as per Bank policy/ regulatory guideline.
- All credit cards are dual currency cards, meaning they will be accepted at all merchants' location displaying Visa logo across the globe.
- Automatic enrollment will be made for e-Statement and SMS Alert services. Sending paper based statement has been discontinued.
- Billing Date / Statement Generation Date: 20<sup>th</sup> and 21<sup>st</sup> day of each month for Gold and Platinum card respectively. Payment Due Date will be after 15 days of statement generation date. But, if payment due date falls on Friday, Saturday or public/bank holidays, payment to be made on the last working day.
- Cash Advance Limit: 50% of credit limit
- Daily Transaction Limit: Tk. 1,00,000 or equivalent currency at POS, Tk. 50,000 or equivalent currency at ATM.
- Minimum Amount Due: 5% or Tk. 500 whichever is higher / 5% or USD 50 whichever is higher.



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### For more information:

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