

Schedule of Charges- MDB Visa Credit Cards

(Effective from 1 January 2018)



Particulars	Visa Gold Card	Visa Platinum Card
Issuance/Renewal/Annual Fee (Basic Card)¹	Tk. 2000	Tk. 3000
Supplementary Card Fee (Annual/ Renewal)	Tk. 1000 (Free first 3 cards)	Tk. 1500 (Free first 3 cards)
Card Replacement Fee	Tk. 400	Tk. 500
PIN Replacement Fee	Tk. 300	Tk. 400
Late Payment Fee	Tk. 750 / USD 10	Tk. 1000 / USD 15
Over Limit Fee	Tk. 500 / USD 10	Tk. 500 / USD 15
Cash Withdrawal / Advance Fee from ATM (whichever is higher)	1% or Tk. 50 (MDB & Q-Cash ATM) ; 2% or Tk. 100 (other than Q-Cash & ATM); USD 2 or 2.5% (in abroad)	
Statement Retrieval Fee	Tk. 50	
Balance Transfer Processing Fee²	FREE	
Interest Rate on Balance Transfer	27% p.a.	
Card Cheque Book Fee (First Cheque Book- Free)	Tk. 150 (for 10 leaves)	
Card Cheque Processing Fee (whichever is higher)	1% of Transaction Amount or Tk. 50	
Card Cheque Return Fee (for insufficient fund)	Tk. 500	
Cheque Return Fee(For Payment to MDB Credit Cards)	Tk. 300	
Certificate Issuance Fee	Tk. 100	
Processing Fee on Fund Transfer (IBFT)³	1% of Transaction Amount	
CIB Fee	Tk. 100 (at the time of enhancement)	
SMS Alert Fee	FREE	
e-Statement Enrollment Fee	FREE	
Balaka Executive Lounge Visit/Access Fee⁴	FREE	
Markup⁵	2.5%	
Interest Rate⁶	27% p.a.	
Card Closure Fee⁷	Tk. 1000	
Credit Shield Insurance Premium⁸	0.25% of Outstanding Amount	
Insta-Loan (Loan against Credit Cards) Processing Fee	1.00% of Loan Amount	
Insta-Loan Interest Rate⁹	15.75% p.a.	

Notes:

- No Annual Fee / Issuance Fee for the Basic card in the first year. 2nd year onward 100% waiver on Renewal Fee if (i) 15 transactions (except card cheque) made by either basic cardholder or supplementary cardholder or both in a preceding year where at least one transaction per month is required OR (ii) accumulated cash and retail transaction amount in the preceding year exceeds Tk. 2.50 Lac or equivalent foreign currency. 50% concession on renewal fee for Bankers & NBFI is revoked.
- In case where all outstanding balance is transferred from other credit card to MDB credit card.
- Applicable for Internet Banking Fund Transfer (IBFT) transactions instantly by using midland online from MDB credit card to other bank's account or card.
- Accessing Balaka Executive Lounge at Hazrat Shahjalal International Airport is complimentary up to 2 companions round the year. For additional guest an amount of USD 22 will be charged.
- A foreign currency factor of 2.5% will be applied in case of overseas transactions when the transaction currency is non USD.
- Applicable for all transactions i.e. POS, ATM, E-Commerce, Card Cheque, Fund Transfer, Balance Transfer and all other Fees & Charges etc.
- The fee will be applied if minimum transaction of Tk. 50,000 or equivalent foreign currency has not been made within last one year.
- This is an optional service to extend the primary credit cardholder under insurance coverage program in case of (i) Death, due to sickness or accident; (ii) Permanent Total Disability (PDT) and (iii) Accidental Death (AD).
- The interest rate of Insta-Loan is decided by bank's ALCO meeting and may vary time to time. Repayment period is maximum 12 months.

Some important points to remember:

- 15% VAT will be charged as applicable. The fees and charges are subject to change as per Bank policy/ regulatory guideline.
- All credit cards are dual currency cards, meaning they will be accepted at all merchants' location displaying Visa logo across the globe.
- Automatic enrollment will be made for e-Statement and SMS Alert services. Sending paper based statement has been discontinued.
- Billing Date / Statement Generation Date: 20th and 21st day of each month for Gold and Platinum card respectively. Payment Due Date will be after 15 days of statement generation date. But, if a due date falls on Friday, Saturday or public/bank holidays, payment to be made on the next working day and same grace period will also be applied for Statement/billing date.
- Cash Advance Limit: 50% of credit limit
- Daily Transaction Limit: Tk. 1,00,000 or equivalent currency at POS, Tk. 50,000 or equivalent currency at ATM.
- Minimum Amount Due: 5% or Tk. 500 whichever is higher / 5% or USD 50 whichever is higher.



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For more information:

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Or visit: <https://www.midlandbankbd.net>