

The Head of Branch
Midland Bank Limited

Serial No:

_____ Branch

Date: _____

I/we do hereby authorize Midland Bank Limited to Debit my/our account indicated below and to credit the following credit account through BEFTN if the transaction detail (each) found acceptable by Midland Bank Limited.

Beneficiary’s Account Details:

Bank Name:	Branch Name:		
City / District:	Routing No:		
Account Title(Beneficiary) :			
Account No:	Account Type:		
Amount (in figure): BDT			
Amount (in word):			
Purpose :			

Originator Details:

Transaction Mode	<input type="checkbox"/>	Cheque No											
	<input type="checkbox"/>	Transfer	<i>Debit the amount from the below Account</i>										
Account Title:													
Account No:													
Execution Date:							Contact Number:						

I/we have read and understood and shall abide by all the terms and conditions of Midland Bank Limited (as per overleaf) and Bangladesh Bank to govern BEFTN transaction.

This authorization is to remain in full force and effect until Midland Bank Limited has received written notification from me/us of its termination in such time and in such manner as to afford Midland Bank Limited and DEPOSITOR a reasonable opportunity to act on it.

Yours faithfully,

Accountholder’s Signature & Date
(Seal in case of Company or Firm)

Joint Accountholder’s Signature & Date
(Seal in case of Company or Firm)

Banker’s Acknowledgement Slip

Serial No:

Date: _____

Certified that Midland Bank Limited, _____ Branch has received BDT _____ (In words) _____ only from A/C _____ & No. _____ for Electronic Fund Transfer (EFT) to _____ Bank Limited _____ Branch favoring A/C _____ No. _____.

Authorized Signature with Seal

TERMS AND CONDITIONS OF MIDLAND BANK LIMITED FOR BEFTN TRANSACTIONS

1. "BEFTN" means electronic payments and collection system that moving funds between different accounts in the different banks operated by Bangladesh Bank through Originating Bank and Receiving Bank.
2. Customer Initiated Entry (CIE) means an entry initiated by or on behalf of the customer.
3. Originating Bank means which bank receives payment instructions from its client (the originator) and forwards the entry to Receiving Bank through BEFTN operation.
4. Receiving Bank means the bank that will receive EFT entries from BEFTN and post the entries to the account of its depositors (Receivers).
5. Midland Bank Limited (MDBL) is and will not be held liable for any incorrect or incomplete information provided by the Originator for BEFTN transaction.
6. Customer will be held accountable for providing false/ untrue information.
7. At present no charge allowed for this type of facilities, Bank management may impose fees/charges in future.
8. In case of bearer, the name of the bearer should be mentioned in the letter/application of the Originator.
9. Midland Bank Limited (MDBL) will send the EFT request to Bangladesh Bank within 24 hours of receiving the request. If any technical/natural calamity/unavoidable issue arises to send EFT data to Bangladesh Bank, Midland Bank Ltd. will send the same on the next working day.
10. Midland Bank Limited (MDBL) will not take any responsibility in case of any technical problem arises to receive data from Bangladesh Bank at Receiving Bank's end.
11. All the guidelines of BEFTN from Bangladesh Bank will be imposed on executing the above instruction.
12. Midland Bank Limited (MDBL) contains all the rights to change/modify/amend the rules and conditions while/if necessary and/or instructed from Bangladesh Bank.

I /we do hereby declare that I/We have read and understood all the terms and conditions mentioned herein above and Bangladesh Electronic Funds Transfer Network (BEFTN) and do hereby accepted and agreed to all the terms and conditions.

Accountholder's Signature & Date
(Seal in case of Company or Firm)

Joint Accountholder's Signature & Date
(Seal in case of Company or Firm)

FOR BANK USE ONLY				
Physically Presence of A/C Holder : (Yes / No)	:	CRM Code		Routing Number (9 digit)
Signature Verified By & Date	:			
Approved By & Date	:			

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